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**中國通海國際金融有限公司**  
**CHINA TONGHAI INTERNATIONAL FINANCIAL LIMITED**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 952)**

**POSITIVE PROFIT ALERT**

This announcement is made by China Tonghai International Financial Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the Group anticipates the consolidated profit before tax for the year ended 31 December 2020 will be in the range of approximately HKD100 million to HKD127 million as compared to the consolidated profit before tax of approximately HKD3.6 million for the year ended 31 December 2019 and the consolidated loss before tax of approximately HKD164 million for the six months ended 30 June 2020. The consolidated profit before tax of the second half of year 2020 recorded a turnaround. The significant increase in profit before tax was mainly attributable to an increase in the general operating income and the fair value gain of the investments portfolio of the Group. There was still a significant growth in profit before tax in spite of such increase being partially offset by the impairment loss for expected credit losses of the Group.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the latest unaudited management accounts of the Group, and not based on information or figures reviewed by the auditor of the Company or by the audit committee of the Company. The results of the Group for the year ended 31 December 2020 have not yet been finalised. Shareholders of the Company and potential investors are advised to read carefully the announcement in relation to the Group’s annual results for the year ended 31 December 2020, which is expected to be published on or before 31 March 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Tonghai International Financial Limited**  
**Han Xiaosheng**  
*Chairman*

Hong Kong, 3 March 2021

As at the date of this announcement, the Board of the Company comprises:

***Executive Directors:***

Mr. HAN Xiaosheng (*Chairman*)  
Mr. FANG Zhou (*Deputy Chairman*)  
Mr. ZHANG Xifang  
Mr. LIU Hongwei  
Mr. Kenneth LAM Kin Hing

***Independent Non-executive Directors:***

Mr. Roy LO Wa Kei  
Mr. KONG Aiguo  
Mr. LIU Jipeng  
Mr. HE Xuehui  
Mr. HUANG Yajun

***Non-executive Directors:***

Mr. LIU Bing  
Mr. ZHAO Yingwei  
Mr. ZHAO Xiaoxia