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中國通海國際金融有限公司
CHINA TONGHAI INTERNATIONAL FINANCIAL LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF EXECUTIVE COMMITTEE**

The board of directors (the “**Board**” or “**Director(s)**”) of China Tonghai International Financial Limited (the “**Company**”) hereby announces that Mr. FANG Zhou (“**Mr. FANG**”) has been appointed as an executive Director of the Company with effect from 16 October 2020. His biographical details are set out as follows:

Mr. FANG Zhou, aged 49, is currently the vice president of Oceanwide Holdings Co., Ltd.* (泛海控股股份有限公司), whose shares are listed on the Shenzhen Stock Exchange (Stock Code: 000046) and the director of China Oceanwide Holdings Group Co., Ltd.* (中國泛海控股集團有限公司). He is also the chairman of the supervisory committee of China Minsheng Trust Co., Ltd.* (中國民生信託有限公司) from August 2020. Mr. FANG worked in the business department of the Hubei branch of China Construction Bank from 1993 to 1998. He also worked in China Minsheng Banking Corp., Ltd. (“**China Minsheng Bank**”), whose shares are listed on the main board of The Stock Exchange of Hong Kong Limited (Stock Code: 1988) and the Shanghai Stock Exchange (Stock Code: 600016) and held senior positions in various departments of head office and branch offices of China Minsheng Bank from April 1998 to April 2020. Mr. Fang was the chief director of the Office of the Board of China Minsheng Bank from April 2015 and the board secretary of China Minsheng Bank from February 2017 to April 2018. He obtained a doctoral degree in economics from Wuhan University in 2008 and is an economist. Save as disclosed above, Mr. FANG had not held any directorships in other publicly listed companies whether in Hong Kong or overseas in the past three years.

** For identification purpose only*

As at the date of this announcement, Mr. FANG did not have any interest in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. FANG has entered into a service agreement with the Company to act as executive Director for a term of three years commencing from 16 October 2020 renewable following the expiration of the term, and is subject to retirement by rotation and re-election in accordance with the provisions of the bye-laws of the Company. Mr. FANG has agreed and acknowledged that he is not entitled to any director's fee or bonus as remuneration for his services during the continuance of his directorship under the service agreement.

Save as disclosed above, Mr. FANG has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company and there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. FANG and there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to extend a warm welcome to Mr. FANG for joining the Board.

CHANGE IN COMPOSITION OF EXECUTIVE COMMITTEE

Following the appointment of Mr. FANG as executive Director, the executive committee comprises of the following members:

Mr. HAN Xiaosheng

Mr. ZHANG Bo (*Chairman of Executive Committee*)

Mr. ZHANG Xifang

Mr. FENG Henian

Mr. LIU Hongwei

Mr. FANG Zhou

Mr. Kenneth LAM Kin Hing (*Vice-chairman of Executive Committee*)

On Behalf of the Board
China Tonghai International Financial Limited
HAN Xiaosheng
Chairman

Hong Kong, 16 October 2020

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. HAN Xiaosheng (*Chairman*)
Mr. ZHANG Bo (*Deputy Chairman*)
Mr. ZHANG Xifang
Mr. FENG Henian
Mr. LIU Hongwei
Mr. FANG Zhou
Mr. Kenneth LAM Kin Hing

Independent Non-executive Directors:

Mr. Roy LO Wa Kei
Mr. KONG Aiguo
Mr. LIU Jipeng
Mr. HE Xuehui
Mr. HUANG Yajun

Non-executive Directors:

Mr. LIU Bing
Mr. ZHAO Yingwei
Mr. ZHAO Xiaoxia