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中國通海國際金融有限公司
CHINA TONGHAI INTERNATIONAL FINANCIAL LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

PROFIT WARNING

This announcement is made by China Tonghai International Financial Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the Group anticipates the consolidated loss before tax for the six months ended 30 June 2020 will be not more than HKD170 million as compared to the consolidated profit before tax of approximately HKD57.4 million for the six months ended 30 June 2019. The anticipated loss for this interim period were mainly attributable to an increase in the fair value loss of the Group’s investments portfolio and the expected credit loss of the Group’s loans portfolio.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the latest unaudited management accounts of the Group, and not based on information or figures reviewed by the auditor of the Company or by the audit committee of the Company. The results of the Group for the six months ended 30 June 2020 have not yet been finalised. Shareholders of the Company and potential investors are advised to read carefully the announcement in relation to the Group’s interim results for the six months ended 30 June 2020, which is expected to be published on or before 31 August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Tonghai International Financial Limited
Han Xiaosheng
Chairman

Hong Kong, 24 July 2020

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. HAN Xiaosheng (*Chairman*)
Mr. ZHANG Bo (*Deputy Chairman*)
Mr. ZHANG Xifang
Mr. FENG Henian
Mr. LIU Hongwei
Mr. Kenneth LAM Kin Hing

Independent Non-executive Directors:

Mr. Roy LO Wa Kei
Mr. KONG Aiguo
Mr. LIU Jipeng
Mr. HE Xuehui
Mr. HUANG Yajun

Non-executive Directors:

Mr. LIU Bing
Mr. ZHAO Yingwei
Mr. ZHAO Xiaoxia