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**中國通海國際金融有限公司**

**CHINA TONGHAI INTERNATIONAL FINANCIAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 952)**

## **GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 17 April 2020 in relation to the Third Supplemental Agreement relating to the Extension of Loan (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, no Shareholder is required to abstain from voting if the Company was to convene a general meeting for the approval of the Third Supplemental Agreement and the transactions contemplated thereunder. Written approval of the Third Supplemental Agreement and the transactions contemplated thereunder has been obtained by the Company from the Controlling Shareholder. Accordingly, no general meeting will be convened for the purpose of approving the Third Supplemental Agreement and the transactions contemplated thereunder as permitted under Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, as the Third Supplemental Agreement and the transactions contemplated thereunder were approved by way of written shareholders’ approval under Rule 14.44 of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) to the Shareholders within 15 business days after publication of the Announcement, which is on or before 12 May 2020. As additional time is required to prepare the Circular, the Company has applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the deadline for the despatch of the Circular to a date on or before 26 May 2020.

The Stock Exchange has granted the Waiver to the Company on the basis that the Company will despatch the Circular on or before 26 May 2020 and disclose details of the Waiver by way of an announcement. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

On behalf of the Board  
**China Tonghai International Financial Limited**  
**HAN Xiaosheng**  
*Chairman*

Hong Kong, 4 May 2020

As at the date of this announcement, the Board of the Company comprises:

***Executive Directors:***

Mr. HAN Xiaosheng (*Chairman*)  
Mr. ZHANG Bo (*Deputy Chairman*)  
Mr. ZHANG Xifang  
Mr. FENG Henian  
Mr. LIU Hongwei  
Mr. Kenneth LAM Kin Hing

***Independent Non-executive Directors:***

Mr. Roy LO Wa Kei  
Mr. KONG Aiguo  
Mr. LIU Jipeng  
Mr. HE Xuehui  
Mr. HUANG Yajun

***Non-executive Directors:***

Mr. Bernard POULIOT  
Mr. LIU Bing  
Mr. ZHAO Yingwei  
Mr. ZHAO Xiaoxia