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中國泛海國際金融有限公司
CHINA OCEANWIDE INTERNATIONAL FINANCIAL LIMITED

(formerly known as Quam Limited)
(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
CHANGE OF COMPOSITION OF BOARD COMMITTEES
AND
COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board” or “Directors”) of China Oceanwide International Financial Limited (the “Company”, together with its subsidiaries, the “Group”) announces that with effect from 18 December 2017, Mr. LIU Jipeng (“Mr. LIU”) is appointed as an independent non-executive Director, members of the Audit Committee and the Remuneration Committee of the Company. The biographical details of Mr. LIU are as below:

Mr. LIU Jipeng, aged 61, is currently an independent non-executive director of China Oceanwide Holdings Limited (Stock Code: 715), whose shares are listed on the Hong Kong Stock Exchange, Wanda Hotel Development Company Limited (Stock Code: 169), whose shares are listed on the Hong Kong Stock Exchange, China Minsheng Banking Corp., Ltd., whose shares are dually listed on the Hong Kong Stock Exchange (Stock Code: 1988) and the Shanghai Stock Exchange (Stock Code: 600016), an independent director of Zhongjin Gold Corporation, Limited (Stock Code: 600489), whose shares are listed on the Shanghai Stock Exchange, and Chongqing Changan Automobile Co., Ltd. (Stock Code: 000625), whose shares are listed on the Shenzhen Stock Exchange. He also served as directors of various public companies including independent director of AVIC Capital Co., Ltd. (Stock Code: 600705), whose shares are listed on the Shanghai Stock Exchange (from May 2011 to May 2017), and independent non-executive director of Dalian Wanda Commercial Properties Co., Ltd., whose shares are listed on the Hong Kong Stock Exchange (Stock Code: 3699, delisted on 20 September 2016) (from 2012 to 2016). He is a senior economist and certified public accountant in the People’s Republic of China. Mr. LIU obtained a Bachelor’s degree in economics from Capital University of Economics and Business (formerly known as Beijing School of Economics) in July 1983 and a Master’s degree in economics from Graduate School of Chinese Academy of Social Sciences in July 1986. Save as disclosed above, Mr. LIU had not held any directorships in other publicly listed companies whether in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. LIU did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. LIU has entered into a letter of appointment with the Company to act as independent non-executive Director for a term of one year from 18 December 2017 renewable following the expiration of the term, and is subject to the retirement by rotation and re-election in accordance with the provisions of the bye-laws of the Company. He is entitled to receive a fixed annual director's fee of HK\$200,000.

Saved as disclosed above, Mr. LIU has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company and there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. LIU and there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

CHANGE OF THE COMPOSITION OF BOARD COMMITTEES

Following the appointment of Mr. LIU, the current composition of the board committees is as follows:

Audit Committee:

Mr. Roy LO Wa Kei (Chairman)
Mr. KONG Aiguo
Mr. LIU
Mr. HE Xuehui
Mr. HUANG Yajun

Remuneration Committee:

Mr. KONG Aiguo (Chairman)
Mr. LIU
Mr. HE Xuehui
Mr. HUANG Yajun

COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Reference is made to the announcement of the Company dated 19 September 2017 in relation to, among other things, the retirement of the Director and the Rule 3.10A of the Listing Rules. Following the appointment of Mr. LIU, the Board comprises 14 Directors, among them 5 are executive Directors, 4 are non-executive Directors, and 5 are independent non-executive Directors. Therefore, the Company has complied with the requirement of Rule 3.10A of the Listing Rules which states that the independent non-executive directors must represent at least one-third of the members of the board.

By Order of the Board

China Oceanwide International Financial Limited

HAN Xiaosheng

Chairman

Hong Kong, 18 December 2017

As at the date of this announcement, the board of directors of China Oceanwide International Financial Limited comprises five executive directors, namely Mr. HAN Xiaosheng, Mr. ZHANG Bo, Mr. ZHANG Xifang, Mr. LIU Hongwei and Mr. Kenneth LAM Kin Hing; four non-executive directors, namely Mr. Bernard POULIOT, Mr. LIU Bing, Mr. FENG Henian, and Mr. ZHAO Xiaoxia; and five independent non-executive directors, namely Mr. Roy LO Wa Kei, Mr. KONG Aiguo, Mr. LIU Jipeng, Mr. HE Xuehui and Mr. HUANG Yajun.