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**中國泛海國際金融有限公司**  
**CHINA OCEANWIDE INTERNATIONAL FINANCIAL LIMITED**

*(formerly known as Quam Limited)*  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 952)**

## **ANNOUNCEMENT PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made pursuant to Rules 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Oceanwide International Financial Limited (the “Company”) has been informed that Oceanwide Financial (IA) Limited (“OFIA”, formerly known as Quam (IA) Limited), an indirect wholly-owned subsidiary of the Company, of which Mr. Kenneth LAM Kin Hing, an executive director of the Company is a director of OFIA, has its license status for carrying Type 4 regulated activity under the Securities and Futures Ordinance (the “SFO”) been revoked by the Securities and Futures Commission (the “SFC”) on 29 November 2017, in response to its application for ceasing to carry this type of regulated activity. Mr. Bernard POULIOT, a non-executive director of the Company who was director of OFIA until 11 October 2017, has also ceased to be a responsible officer for Type 4 regulated activity under the SFO for OFIA with effect from 29 November 2017. The reason for making the application to cease its Type 4 regulated activity in year 2013 was the gradual change of Quamnet’s business model, where the research contents previously contributed by the research team of OFIA had been substituted by those contributed by independent columnists. As a result, retaining the licensing status of OFIA was no longer commercially justifiable. The board of directors of the Company is of the view that the revocation of this SFC license will not have any material adverse impact to the operation and financial position of the Company and its subsidiaries.

By Order of the Board

**China Oceanwide International Financial Limited**

**Hortense Cheung Ho Sze**

*Company Secretary*

Hong Kong, 30 November 2017

*As at the date of this announcement, the board of directors of China Oceanwide International Financial Limited comprises five executive directors, namely Mr. HAN Xiaosheng, Mr. ZHANG Bo, Mr. ZHANG Xifang, Mr. LIU Hongwei and Mr. Kenneth LAM Kin Hing; four non-executive directors, namely Mr. Bernard POULIOT, Mr. LIU Bing, Mr. FENG Henian and Mr. ZHAO Xiaoxia; and four independent non-executive directors, namely Mr. Roy LO Wa Kei, Mr. KONG Aiguo, Mr. HE Xuehui and Mr. HUANG Yajun.*