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(Formerly known as Quam Limited)
(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

## POSITIVE PROFIT ALERT

This announcement is made by China Oceanwide International Financial Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors that, based on the information currently available to the Board, the Group is expected to report a profit for the six months ended 30 September 2017 as compared with the loss for the six months ended 30 September 2016. This was mainly due to increase in the revenue.

The information contained in this announcement is only based on the preliminary assessment by the Company's management according to the latest unaudited management accounts of the Group, and not based on information or figures reviewed by the auditor of the Company or by the audit committee of the Company. The results of the Group for the six months ended 30 September 2017 have not yet been finalised. Shareholders and potential investors should read carefully the announcement in relation to the Group's results for the six months ended 30 September 2017, which is expected to be published on or before 30 November 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board China Oceanwide International Financial Limited HAN Xiaosheng Chairman

Hong Kong, 24 November 2017

As at the date of this announcement, the board of directors of China Oceanwide International Financial Limited comprises five executive directors, namely Mr. HAN Xiaosheng, Mr. ZHANG Bo, Mr. ZHANG Xifang, Mr. LIU Hongwei and Mr. Kenneth LAM Kin Hing; four non-executive directors, namely Mr. Bernard POULIOT, Mr. LIU Bing, Mr. FENG Henian and Mr. ZHAO Xiaoxia; and four independent non-executive directors, namely Mr. Roy LO Wa Kei, Mr. KONG Aiguo, Mr. HE Xuehui and Mr. HUANG Yajun.