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中國泛海國際金融有限公司
CHINA OCEANWIDE INTERNATIONAL FINANCIAL LIMITED

(formerly known as Quam Limited)
(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

RE-DESIGNATION OF DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board of directors (the "Board" or "Directors") of China Oceanwide International Financial Limited (the "Company", together with its subsidiaries, the "Group") announces that with effect from 1 October 2017, Mr. Bernard POULIOT ("Mr. Pouliot") will be re-designated from an executive Director to a non-executive Director due to the expiry of his existing service agreement as executive Director and will cease to be a member of executive committee of the Company. Mr. Pouliot will continue his services as a senior advisor to the Group and make his continuous contribution to our asset management business.

Mr. Pouliot, aged 65, joined the Company in 2000. He is a responsible officer for Types 4 and 9 regulated activities under the Securities and Futures Ordinance (the "SFO") for Oceanwide Asset Management Limited, a responsible officer for Type 4 regulated activity under the SFO for Oceanwide Financial (IA) Limited and a responsible officer for Type 9 regulated activity under the SFO for Oceanwide Securities Company Limited. Mr. Pouliot has more than 30 years of experience in investment, finance and corporate development. Mr. Pouliot was a director of Seamico Securities Public Company Limited, a company listed in Thailand (September 1997 to May 2013) and was appointed as its vice-chairman in February 2008. Save as disclosed above, he had not held any directorship in other publicly listed companies whether in Hong Kong or overseas in the past three years.

In light of the re-designation, Mr. Pouliot will enter into a letter of appointment as a non-executive Director with the Company for a term of one year commencing from 1 October 2017 renewable following the expiration of the term, and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He will be entitled to receive a fixed annual director's fee of approximately HK$200,000, which was determined with reference to his experience and qualification, his duties and responsibilities in the Group, and the prevailing market conditions.

As at the date of this announcement, Mr. Pouliot was beneficially interested in 40,122,666 shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Pouliot has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company and there are no matters relating to the aforesaid re-designation that need to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its gratitude towards Mr. Pouliot for his contribution as an executive Director in the past and look forward to his continuous contribution to the Group as a non-executive Director and senior advisor.

CHANGE OF THE COMPOSITION OF BOARD COMMITTEES

Following the retirement by rotation of Mr. Robert Chan Tze Leung on 19 September 2017, the resignation of Mr. Richard David Winter on 20 September 2017 and the re-designation of Mr. Bernard Pouliot on 1 October 2017, the current composition of the board committees will be as follows:

Executive Committee:	**Audit Committee:**	**Remuneration Committee:**
Mr. HAN Xiaosheng	Mr. Roy LO Wa Kei (Chairman)	Mr. KONG Aiguo (Chairman)
Mr. ZHANG Bo (Chairman)	Mr. KONG Aiguo	Mr. HE Xuehui
Mr. ZHANG Xifang	Mr. HE Xuehui	Mr. HUANG Yajun
Mr. LIU Hongwei	Mr. HUANG Yajun	
Mr. Kenneth LAM Kin Hing		

By Order of the Board
China Oceanwide International Financial Limited
HAN Xiaosheng
Chairman

Hong Kong, 29 September 2017

As at the date of this announcement, the board of directors of China Oceanwide International Financial Limited comprises six executive directors, namely Mr. HAN Xiaosheng, Mr. ZHANG Bo, Mr. Bernard POULIOT, Mr. ZHANG Xifang, Mr. LIU Hongwei and Mr. Kenneth LAM Kin Hing; three non-executive directors, namely Mr. LIU Bing, Mr. FENG Henian and Mr. ZHAO Xiaoxia; and four independent non-executive directors, namely Mr. Roy LO Wa Kei, Mr. KONG Aiguo, Mr. HE Xuehui and Mr. HUANG Yajun.