



3 December 2015

Possible general offer

Disclosure of dealings in the shares of Quam Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|-------------------------|--------------------|------------------------|-------------------------|------------------------|---|---|
| CHOI Lai Sang Philip | 2 December 2015 | Purchase | 25,000 | \$0.0000 | 325,000 | 0.0200% |

End

Note:

CHOI Lai Sang Philip is a Class (3) and Class (6) associate connected with the Offeree company.

Dealings were made for his own account.

These shares were vested under a restricted share award scheme adopted on 19 August 2010.