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**Dragon Crown Group Holdings Limited**  
**龍翔集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 935)**

**RESIGNATION AND APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE  
REGISTRAR AND TRANSFER OFFICE**

**RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 1 July 2019:

- (a) Mr. ZHU Wujun has resigned from his position as an independent non-executive Director and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company; and
- (b) Mr. HOU Xiaoming has been appointed as an independent non-executive Director and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

**CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND  
TRANSFER OFFICE**

The Board also announces that with effect from 11 July 2019, the Branch Share Registrar of the Company will change its address to Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong.

**RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Dragon Crown Group Holdings Limited (the “**Company**”) announces that Mr. ZHU Wujun (“**Mr. ZHU**”) has resigned from his position as an independent non-executive Director, a member of the audit committee (“**Audit Committee**”), remuneration committee (“**Remuneration Committee**”) and nomination committee (“**Nomination Committee**”) of the Company with effect from 1 July 2019 due to retirement.

Mr. ZHU has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board also announces that Mr. HOU Xiaoming (“**Mr. HOU**”) has been appointed as an independent non-executive Director and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 1 July 2019. The biographical details of Mr. HOU are set out below.

**Mr. HOU Xiaoming** (侯曉明), aged 57, was appointed as an independent non-executive Director of the Company with effect from 1 July 2019. Mr. HOU is also appointed as a member of the Audit Committee, Remuneration Committee and Nomination Committee.

Mr. HOU served various positions in Sinopec Shanghai Gaoqiao Company (formerly named as Shanghai Gaoqiao Petrochemical Company), a subsidiary of China Petroleum & Chemical Corporation (a company the H shares of which are listed on the Hong Kong, London and New York stock exchanges and the A shares of which are listed on the Shanghai stock exchange), from July 1985 until his resignation in September 2017 with his last positions as deputy secretary of the party committee, director and general manager. Mr. HOU has extensive experience in the petrochemical industry and corporate management. He graduated from East China University of Science and Technology (“**ECUST**”) (formerly named as East China Institute of Chemical Technology) in 1985 with a bachelor degree in engineering specialising in petroleum refining. He obtained a master degree in chemical engineering in 2000 and a doctorate degree in chemical technology in 2016, both from ECUST. He was also the author or one of the co-authors of a few publications on the petrochemical industry.

Mr. HOU has entered into an appointment letter with the Company for an initial term of one year commencing from 1 July 2019 and will continue thereafter for successive one-year terms which may be terminated by either party thereto by giving to the other one month’s prior notice in writing and is subject to retirement by rotation in accordance with the articles of association of the Company. Pursuant to the articles of association of the Company, Mr. HOU shall hold office only until the next general meeting of the Company and shall then be eligible for re-election. Mr. HOU will be entitled to remuneration of HK\$240,000 per annum, which is determined with reference to his duties and responsibility with the Company, and subject to adjustment as appropriate in the future as determined by the Company.

As at the date of this announcement, Mr. HOU does not have any interests in any securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. As at the date of this announcement, Mr. HOU does not hold any positions with the Company or its subsidiaries and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company. Mr. HOU does not hold any directorship in other listed companies in the last three years prior to his appointment as an independent non-executive Director of the Company.

Mr. HOU has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and there are no other matters concerning Mr. HOU’s appointment that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its sincere gratitude to Mr. ZHU for his valuable contributions to the Company and take this opportunity to express its warmest welcome to Mr. HOU for joining the Board.

**CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE**

With effect from 11 July 2019, the Hong Kong Branch Share Registrar and Transfer Office of the Company, Tricor Investor Services Limited (the “**Branch Share Registrar**”), will change its address from Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong to:

**Level 54, Hopewell Centre  
183 Queen’s Road East  
Hong Kong**

All telephone and facsimile numbers of the Branch Share Registrar will remain unchanged.

By Order of the Board  
**DRAGON CROWN GROUP HOLDINGS LIMITED**  
**Ng Wai Man**  
*Chairman & Chief Executive Officer*

Hong Kong, 28 June 2019

*As at the date of this announcement, the executive Directors are Mr. NG Wai Man, Mr. CHONG Yat Chin and Ms. CHAN Wan Ming and the independent non-executive Directors are Mr. FENG Jianping, Mr. ZHU Wujun and Mr. LAU Sik Yuen.*