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## STATE ENERGY GROUP INTERNATIONAL ASSETS HOLDINGS LIMITED

國能集團國際資產控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 918)**

### CHANGE OF AUDITOR

This announcement is made by State Energy Group International Assets Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Cheng & Cheng Limited (“**Cheng & Cheng**”) has resigned as the auditor of the Company with effect from 3 February 2021, as the Company and Cheng & Cheng could not reach a consensus on the audit fee for the financial year ended 31 March 2021.

The Company has received a confirmation from Cheng & Cheng that there are no matters which Cheng & Cheng needs to bring to the attention of the shareholders of the Company (the “**Shareholders**”) in relation to its resignation as auditor of the Company. The Board has also confirmed that there is no disagreement between Cheng & Cheng and the Company, and there is no matter in respect of the resignation of Cheng & Cheng that need to be brought to the attention of the Shareholders.

The Board would like to express its appreciation to Cheng & Cheng for their services rendered to the Company in the past years.

## **APPOINTMENT OF AUDITOR**

The Board, with the recommendation of the audit committee of the Company, resolved to appoint KTC Partners CPA Limited as the auditor of the Company with effect from 3 February 2021 to fill the casual vacancy following the resignation of Cheng & Cheng and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board  
**State Energy Group International Assets Holdings Limited**  
**Zhang Jinbing**  
*Chairman*

Hong Kong, 3 February 2021

*As at the date of this announcement, the executive Directors are Mr. Zhang Jinbing, Mr. Tian Wenxi and Mr. Wu Tingjun; and the independent non-executive Directors are Mr. Chow Hiu Tung, Mr. Zhao Hangen and Ms. Yang Yanli.*