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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

UNAUDITED CONSOLIDATED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited* (the “**Company**”) announces the unaudited consolidated results for the nine months ended 30 September 2019 of the Company and its subsidiaries (the “**Group**”).

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

For the nine months ended 30 September 2019, revenue of the Group amounted to RMB19,955 million, representing an increase of 4.07% over the corresponding period of last year. In particular, revenue from our wind power business (excluding revenue from concession services) amounted to RMB13,618 million, representing an increase of 1.60% over the corresponding period of last year, whereas revenue from our coal power business amounted to RMB5,776 million, representing an increase of 5.31% over the corresponding period of last year, and revenue from other business departments amounted to RMB519 million, representing an increase of 88.1% over the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB3,511 million, representing a decrease of 12.53% over the corresponding period of last year.

Power generation on consolidated basis amounted to 36,597,184 MWh, representing an increase of 0.38% over the corresponding period of last year. In particular, wind power generation amounted to 29,162,316 MWh, representing an increase of 0.88% over the corresponding period of last year, whereas coal power generation amounted to 7,050,457 MWh, representing a decrease of 1.67% over the corresponding period of last year, and other renewable energy power generation amounted to 384,410 MWh, representing an increase of 1.41% from the corresponding period of last year.

1 UNAUDITED CONSOLIDATED RESULTS

		For the nine months ended 30 September	
		2019	2018
	<i>Note</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	1	19,955,067	19,173,999
Other net income		604,189	648,494
Operating expenses		(12,999,048)	(12,167,879)
Operating profit		7,560,208	7,654,614
Net finance expenses		(2,632,556)	(2,353,065)
Share of profits less losses of associates and joint ventures		2,928	159,618
Profit before taxation		4,930,580	5,461,167
Income tax		(841,342)	(902,878)
Profit for the period		4,089,238	4,558,289
Attributable to:			
Equity holders of the Company		3,510,517	4,013,589
Non-controlling interests		578,721	544,700

Note:

1. Revenue

The amount of each significant category of revenue recognised for the nine months ended 30 September is as follows:

	For the nine months ended	
	30 September	2018
	2019	2018
	RMB'000	RMB'000
Wind power (excluding revenue from concession services)	13,618,330	13,403,332
Coal power	5,776,096	5,484,801
Others	519,447	276,203
Revenue from concession services	41,194	9,663
Total revenue	19,955,067	19,173,999

2 BUSINESS

Installed Capacity

Details of the consolidated installed capacity of the Group as at 30 September 2019 are as follows:

Business segments and regional distribution	As at	As at	Percentage of change
	30 September	30 September	
	2019	2018	
	(MW)	(MW)	
Wind power business	19,028.84	18,395.34	3.44%
Including: Heilongjiang	1,234.7	1,234.7	0.00%
Jilin	547.4	547.4	0.00%
Liaoning	1,003.2	1,003.2	0.00%
Inner Mongolia	2,635.8	2,635.8	0.00%
Jiangsu (onshore)	1,338.5	1,248.5	7.21%
Jiangsu (offshore)	1,180.3	980.3	20.40%
Zhejiang	227.9	227.9	0.00%
Fujian	865.1	717.1	20.64%
Hainan	99.0	99.0	0.00%
Gansu	1,289.8	1,289.8	0.00%

Business segments and regional distribution	As at 30 September 2019 (MW)	As at 30 September 2018 (MW)	Percentage of change
Xinjiang	1,541.3	1,541.3	0.00%
Hebei	1,170.1	1,170.1	0.00%
Yunnan	769.5	769.5	0.00%
Anhui	733.1	733.1	0.00%
Shandong	413.4	393.4	5.08%
Tianjin	194.0	194.0	0.00%
Shanxi	879.0	829.5	5.97%
Ningxia	724.7	724.7	0.00%
Guizhou	691.5	641.5	7.79%
Shaanxi	439.2	439.2	0.00%
Tibet	7.5	7.5	0.00%
Chongqing	209.5	209.5	0.00%
Shanghai	47.5	47.5	0.00%
Guangdong	101.74	75.74	34.33%
Hunan	98.0	48.0	104.17%
Guangxi	95.5	95.5	0.00%
Jiangxi	100.0	100.0	0.00%
Hubei	48.0	48.0	0.00%
Canada	99.1	99.1	0.00%
South Africa	244.5	244.5	0.00%
Coal power business	1,875.0	1,875.0	0.00%
Other renewable power business	249.8	249.8	0.00%
Total	21,153.64	20,520.14	3.09%

Power Generation

Details of the consolidated power generation of the Group for the nine months ended 30 September 2019 are as follows:

Business segments and regional distribution	For the nine months ended 30 September 2019 (MWh)	For the nine months ended 30 September 2018 (MWh)	Percentage of change
Wind power business	29,162,316	28,909,357	0.88%
Including: Heilongjiang	2,046,933	1,879,504	8.91%
Jilin	780,368	663,752	17.57%
Liaoning	1,665,516	1,780,819	-6.47%
Inner Mongolia	4,117,127	3,851,351	6.90%
Jiangsu (onshore)	1,547,197	2,036,969	-24.04%
Jiangsu (offshore)	1,848,158	1,555,609	18.81%
Zhejiang	251,090	264,417	-5.04%
Fujian	1,451,572	1,288,192	12.68%
Hainan	75,297	78,798	-4.44%
Gansu	1,875,481	2,005,959	-6.50%
Xinjiang	2,652,026	2,450,427	8.23%
Hebei	1,602,252	1,819,330	-11.93%
Yunnan	1,760,364	1,473,701	19.45%
Anhui	996,963	1,224,388	-18.57%
Shandong	555,258	643,503	-13.71%
Tianjin	283,383	284,092	-0.25%
Shanxi	1,126,601	1,305,349	-13.69%
Ningxia	1,010,353	1,170,403	-13.67%
Guizhou	1,067,844	921,565	15.87%
Shaanxi	574,441	578,408	-0.69%
Tibet	12,693	9,956	27.49%
Chongqing	355,075	247,540	43.44%
Shanghai	80,753	104,583	-22.79%
Guangdong	165,672	109,849	50.82%
Hunan	167,749	97,819	71.49%

Business segments and regional distribution	For the nine months ended 30 September 2019 (MWh)	For the nine months ended 30 September 2018 (MWh)	Percentage of change
Guangxi	190,950	171,405	11.40%
Jiangxi	63,713	73,061	-12.79%
Hubei	78,250	90,032	-13.09%
Canada	207,846	190,878	8.89%
South Africa	551,392	537,697	2.55%
Coal power business	7,050,457	7,170,369	-1.67%
Other renewable power business	384,410	379,054	1.41%
Total	<u>36,597,184</u>	<u>36,458,780</u>	<u>0.38%</u>

Note: Certain figures included in the above table have been subject to rounding adjustments, or have been rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board
China Longyuan Power Group Corporation Limited*
Jia Yanbing
Chairman of the Board

Beijing, the PRC, 28 October 2019

As at the date of this announcement, the executive directors of the Company are Mr. Jia Yanbing and Mr. Huang Qun; the non-executive directors are Mr. Liu Jinhuan, Mr. Luan Baoxing and Mr. Yang Xiangbin; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

* For identification purpose only