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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

**CHANGE OF CHAIRMAN
PROPOSED CHANGE OF DIRECTOR
CHANGE OF PRESIDENT**

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited* (the “**Company**”) hereby announces that:

Change of Chairman

Mr. Qiao Baoping, due to his retirement, has resigned as a non-executive director, the chairman of the Board and the chairman of the nomination committee under the Board of the Company with immediate effect. Mr. Jia Yanbing, an executive director of the Company, is hereby appointed as the chairman of the Board and the chairman of the nomination committee under the Board with immediate effect until the expiry of the term of the current session of the Board.

Proposed Change of Director

Mr. Huang Qun proposes to resign as an executive director and a member of the strategic committee under the Board due to change of work, with effect from the date on which the proposed appointment of the new director is approved by the shareholders at the extraordinary general meeting. Mr. Sun Jinbiao has been nominated as an executive director and a member of the strategic committee under the Board, with effect from the date on which relevant change of director is approved by the shareholders at the extraordinary general meeting and until the expiry of the term of the current session of the Board.

Details of Mr. Sun Jinbiao, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are set out as follows:

Sun Jinbiao (孫勁飈), aged 48, graduated from Beijing College of Economics (北京經濟學院) with a bachelor degree in economics and from The Open University of Hong Kong with a master degree in business administration. He is a senior economist. He successively served as deputy head and head of the Labor Insurance Division of the Human Resources Department, and deputy director of the Human Resources Department of China Guodian Corporation (中國國電集團公司); a member of the municipal standing committee and deputy mayor (titular position) of Huaibei City, Anhui Province; and secretary and deputy director of the Organization and Personnel Department (Human Resources Department) of China Energy Investment Corporation Limited (國家能源投資集團有限責任公司).

Save as disclosed above, Mr. Sun Jinbiao did not hold any directorship in any listed public companies or any other position of the Company and its subsidiaries in the past three years.

Save as disclosed above, Mr. Sun Jinbiao has no relationship with any directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company.

As of the date of this announcement, Mr. Sun Jinbiao has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, as far as the Board is aware, there is no any other matters in relation to the appointment of Mr. Sun Jinbiao as a director of the Company that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board agrees to authorize the remuneration and assessment committee of the Board to determine the remuneration of Mr. Sun Jinbiao according to his terms of reference and taking into account his duties and responsibilities in the Company upon his directorship appointment being approved at the general meeting, and to authorize the chairman of the Board or any one of the executive directors to enter into a service contract with the new director and handle all other relevant matters on behalf of the Company upon the candidate for new director being approved at the general meeting. A circular containing, among other matters, details of the proposed nomination of director, together with a notice of the general meeting, will be dispatched to the shareholders as soon as practicable.

Change of President

Having been appointed as the chairman of the Board, Mr. Jia Yanbing, an executive director of the Company, has resigned as the president of the Company (the “**President**”) with immediate effect. Mr. Sun Jinbiao has been appointed as the new President to replace Mr. Jia Yanbing with immediate effect until the expiry of the term of the current session of the Board.

Each of Mr. Qiao Baoping and Mr. Huang Qun has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Qiao Baoping and Mr. Huang Qun for their contributions to the Company during their tenure as directors of the Company.

By order of the Board
China Longyuan Power Group Corporation Limited*
Jia Nansong
Vice President, Board Secretary and Joint Company Secretary

Beijing, the PRC, 24 September 2019

As at the date of this announcement, the executive directors of the Company are Mr. Jia Yanbing and Mr. Huang Qun; the non-executive directors are Mr. Liu Jinhuan, Mr. Luan Baoxing and Mr. Yang Xiangbin; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

* *For identification purpose only*