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華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

OVERSEAS REGULATORY ANNOUNCEMENT

ISSUE OF MID-TERM NOTES

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As resolved at the 2018 annual general meeting of Huaneng Power International, Inc. (the “**Company**”) held on 12 June 2019, the Company has been given a mandate to issue domestic and/or overseas debt financing instruments after relevant regulatory department approval (including but not limited to domestic debt financing instruments like corporate bonds, enterprise bonds, mid-term notes in the interbank bond markets in the domestic market, and overseas debt financing instruments like offshore RMB-denominated bonds, overseas USD denominated bonds and bonds denominated in other foreign currencies in the overseas market) (in either one or multiple tranches on rolling basis) with a principal amount of up to RMB50 billion or equivalent within or outside the People's Republic of China within the period from approval obtained at 2018 annual general meeting to the conclusion of the 2019 annual general meeting.

The Company has recently completed the issue of the second tranche of the Company's mid-term notes for 2019 (the “**Notes**”). The total issuing amount of type 1 of the Notes was RMB2 billion for a term of 3+N years. The unit face value is RMB100 and the issuing interest rate is 4.08%.

Agricultural Bank of China Limited and Ningbo Bank Co., Ltd. act as the lead underwriters to form the underwriting syndicate for the Notes, which were placed through book-building and issued in the domestic interbank market. The proceeds from the Notes will be used to repay due debt financing instruments.

The relevant documents in respect of the Notes are posted on China Money and Shanghai Clearing House at websites of www.chinamoney.com.cn and www.shclearing.com, respectively.

The Notes do not constitute any transaction under Chapter 14 and Chapter 14A of the Listing Rules.

By Order of the Board
Huaneng Power International, Inc
Huang Chaoquan
Company Secretary

As at the date of this notice, the directors of the Company are:

Shu Yinbiao (*Executive Director*)
Huang Jian (*Non-executive Director*)
Wang Yongxiang (*Executive Director*)
Mi Dabin (*Non-executive Director*)
Guo Hongbo (*Non-executive Director*)
Cheng Heng (*Non-executive Director*)
Lin Chong (*Non-executive Director*)

Yue Heng (*Independent Non-executive Director*)
Xu Mengzhou (*Independent Non-executive Director*)
Liu Jizhen (*Independent Non-executive Director*)
Xu Haifeng (*Independent Non-executive Director*)
Zhang Xianzhi (*Independent Non-executive Director*)

Beijing, the PRC
23 October 2019