

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA FINANCE INVESTMENT HOLDINGS LIMITED

中國金控投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

PROFIT WARNING

This announcement is made by China Finance Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2020 (“**Reporting Period**”) and all information currently available to the Board, the Group is expected to record a net loss of more than HK\$68.0 million for the Reporting Period, representing an increase in net loss of more than 14% as compared to the net loss of approximately HK\$59.6 million for the corresponding period in 2019 (“**FY 2019**”).

The increment in net loss is primarily attributable to (i) an increase in equity-settled share-based payment; and (ii) an increase in impairment losses on loan receivables from the Group’s money lending business (from approximately HK\$3.3 million for FY 2019 to approximately HK\$30.3 million for the Reporting Period) and an increase in impairment losses on trade receivables from the Group’s agricultural and meat business (from approximately HK\$5.9 million for FY 2019 to approximately HK\$18.5 million for the Report Period) due to the adverse impact of the novel coronavirus pandemic during the Reporting Period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and on the information available for the time being, but not on any data or information reviewed by independent auditor or audit committee of the Company. The Board wishes to emphasize that the information is subject to further adjustments as the Company is still in the process of preparing and finalizing the Group's unaudited consolidated annual results. The audited annual financial results of the Group for the Reporting Period is expected to be announced on or around 23 March 2021.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
China Finance Investment Holdings Limited
LIN Yuhao
Chairman

Hong Kong, 12 March 2021

As at the date of this announcement, the Board comprises six directors, including two executive directors, namely Ms. Diao Jing and Mr. Lin Yupa, one non-executive director, namely Mr. Lin Yuhao and three independent non-executive directors, namely Mr. Li Shaohua, Ms. Zhu Rouxiang and Ms. Li Yang.