
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

This circular, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.



HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED **華康生物醫學控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8622)

PROPOSED RE-ELECTION OF RETIRING DIRECTORS AND PROPOSED GRANTING OF GENERAL MANDATES TO BUY BACK SHARES AND TO ISSUE SHARES AND NOTICE OF ANNUAL GENERAL MEETING

The notice convening the Annual General Meeting (“AGM”) of **HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED** to be held at 3rd Floor, Effectual Building, 16 Hennessy Road, Wanchai, Hong Kong on Friday, 14 June 2019 at 2:30 p.m. is set out on pages 23 to 26 of this circular. A form of proxy for use at the AGM is also enclosed. Such form of proxy is also published on the websites of GEM (www.hkgem.com) and the Company (www.szhvakang.com).

Whether or not you are able to attend the AGM, please complete and sign the enclosed form of proxy for use at the AGM in accordance with the instructions printed thereon and return it to the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the AGM (i.e. not later than 2:30 p.m. on Wednesday, 12 June 2019 (Hong Kong time)) or the adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the AGM if they so wish.

This circular will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and the Company’s website at www.szhvakang.com.

Hong Kong, 14 May 2019

* *References to time and dates in this circular are to Hong Kong time and dates.*

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“AGM”	the annual general meeting of the Company to be held at 3rd Floor, Effectual Building, 16 Hennessy Road, Wanchai, Hong Kong on Friday, 14 June 2019 at 2:30 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 23 to 26 of this circular, or any adjournment thereof
“Articles of Association”	the amended and restated articles of association of the Company currently in force
“Board”	the board of Directors
“Company”	HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED (華康生物醫學控股有限公司), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM”	GEM operated by the Stock Exchange
“Group”	the Company and its subsidiaries
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM as amended by the Stock Exchange from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issuance Mandate”	a general mandate proposed to be granted to the Directors to allot, issue or deal with additional Shares of not exceeding 20% of the total number of issued shares of the Company as at the date of passing of the proposed ordinary resolution contained in item 6 of the notice of the AGM as set out on pages 23 to 26 of this circular
“Latest Practicable Date”	9 May 2019, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular

DEFINITIONS

“Share(s)”	ordinary share(s) of HK\$0.01 each in the issued capital of the Company or if there has been a subsequent sub-division, consolidation, reclassification or reconstruction of the share capital of the Company, shares forming part of the ordinary equity share capital of the Company
“Share Buy-back Mandate”	a general mandate proposed to be granted to the Directors to buy back Shares on the Stock Exchange of not exceeding 10% of the total number of issued shares of the Company as at the date of passing of the proposed ordinary resolution contained in item 5 of the notice of the AGM as set out on pages 23 to 26 of this circular
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Code on Takeovers and Mergers approved by the Securities and Futures Commission as amended from time to time
“%”	per cent

LETTER FROM THE BOARD



HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED
華康生物醫學控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8622)

Executive Directors:

Mr. Zhang Shuguang (*Chairman*)
Mr. Zhang Chunguang
Mr. Poon Lai Yin Michael

Independent Non-executive Directors:

Dr. Yeung David Wai Chow
Mr. Kwok Chi Shing
Mr. Chan Kin Sang

Principal Place of Business in the PRC:

1-3/F, Building D, Shenzhen Junxuan,
No.16 Yinkui Road,
Kui Xin Community,
Kui Chong Office,
Dapeng New District, Shenzhen, The PRC

Principal Place of Business in Hong Kong:

3rd Floor, Effectual Building,
16 Hennessy Road, Wanchai,
Hong Kong

Registered Office:

Cricket Square, Hutchins Drive,
P.O. Box 2681, Grand Cayman,
KY1-1111, Cayman Islands

Hong Kong, 14 May 2019

To the Shareholders

Dear Sir/Madam,

**PROPOSED RE-ELECTION OF RETIRING DIRECTORS
AND
PROPOSED GRANTING OF GENERAL MANDATES TO
BUY BACK SHARES AND TO ISSUE SHARES
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of certain resolutions to be proposed at the forthcoming AGM to be held on 14 June 2019.

LETTER FROM THE BOARD

2. PROPOSED RE-ELECTION OF RETIRING DIRECTORS

In accordance with Article 83(3) of the Articles of Association, all the Directors including Mr. Zhang Shuguang, Mr. Zhang Chunguang, Mr. Poon Lai Yin Michael, Dr. Yeung David Wai Chow, Mr. Kwok Chi Shing and Mr. Chan Kin Sang shall retire at the AGM and, being eligible, will offer themselves for re-election at the AGM.

Pursuant to Rule 17.46A of the GEM Listing Rules, the biographical details of the retiring Directors standing for re-election at the AGM are set out in Appendix I to this circular.

3. PROPOSED GRANTING OF GENERAL MANDATE TO BUY BACK SHARES

Pursuant to the written resolutions passed by all the shareholders on 26 November 2018, a general mandate was granted to the Directors to buy back Shares. Such mandate will lapse at the conclusion of the AGM. In order to give the Company the flexibility to buy back Shares if and when appropriate, an ordinary resolution will be proposed at the AGM to approve the granting of the Share Buy-back Mandate to the Directors to buy back Shares on the Stock Exchange of not exceeding 10% of the total number of issued Shares of the Company as at the date of passing of the proposed ordinary resolution contained in item 5 of the notice of the AGM as set out on pages 23 to 26 of this circular (i.e. a total of 40,000,000 Shares on the basis that the issued share capital of the Company remains unchanged on the date of the AGM). The Directors wish to state that they have no immediate plan to buy back any Shares pursuant to the Share Buy-back Mandate.

An explanatory statement required by the GEM Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the granting of the Share Buy-back Mandate is set out in Appendix II to this circular.

4. PROPOSED GRANTING OF GENERAL MANDATE TO ISSUE SHARES

Pursuant to the written resolutions passed by all the shareholders on 26 November 2018, a general mandate was granted to the Directors to issue Shares. Such mandate will lapse at the conclusion of the AGM. In order to give the Company the flexibility to issue Shares if and when appropriate, an ordinary resolution will be proposed at the AGM to approve the granting of the Issuance Mandate to the Directors to allot, issue or deal with additional Shares of not exceeding 20% of the total number of issued Shares of the Company as at the date of passing of the proposed ordinary resolution contained in item 6 of the notice of the AGM as set out on pages 23 to 26 of this circular (i.e. a total of 80,000,000 Shares on the basis that the issued share capital of the Company remains unchanged on the date of the AGM). An ordinary resolution to extend the Issuance Mandate by adding the number of Shares bought back by the Company pursuant to the Share Buy-back Mandate will also be proposed at the AGM.

The Directors wish to state that they have no immediate plan to issue any new Shares pursuant to the Issuance Mandate.

5. AGM AND PROXY ARRANGEMENT

The notice of the AGM is set out on pages 23 to 26 of this circular.

LETTER FROM THE BOARD

Pursuant to the GEM Listing Rules and the Articles of Association, any vote of Shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands. An announcement on the poll results will be published by the Company after the AGM in the manner prescribed under the GEM Listing Rules.

A form of proxy for use at the AGM is enclosed with this circular and such form of proxy is also published on the websites of GEM (www.hkgem.com) and the Company (www.szhuakang.com). To be valid, the form of proxy must be completed and signed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the AGM (i.e. not later than 2:30 p.m. on Wednesday, 12 June 2019 (Hong Kong time)) or the adjourned meeting (as the case may be). Completion and delivery of the form of proxy will not preclude you from attending and voting at the AGM if you so wish.

6. RECOMMENDATION

The Directors consider that the proposed re-election of retiring Directors, granting of the Share Buy-back Mandate and the Issuance Mandate and the proposed appointment of new auditors are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

Yours faithfully,

For and on behalf of the Board

HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED

ZHANG Shuguang

Chairman and Executive Director

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

The following are details of the Directors who will retire and being eligible, offer themselves for re-election at the AGM.

(1) Mr. Zhang Shuguang

Position and Experience

Mr. Zhang Shuguang (張曙光) (“Mr. Zhang”), aged 48, is our Executive Director and chairman of our Board. He is mainly responsible for the management of our Board, giving strategic advice and guidance on the business and operations of our Group. Mr. Zhang has over 14 years of experience in the IVD reagents industry in the PRC. From March 2002 to May 2003, he served as assistant of general manager of Shenzhen Junxuan. Since January 2008, Mr. Zhang has been serving as the chairman of the board and the legal representative of Shenzhen Junxuan. Mr. Zhang joined our Group in September 2003 and has been acting as the director and the chairman of the board of Shenzhen Huakang since then. He is mainly responsible for the management of the board of Shenzhen Huakang and responsible for giving strategic advice on the business and operation of Shenzhen Huakang. He was appointed as our Director on 3 August 2017 and was re-designated as our Executive Director on 25 September 2017. He is also the director of Huakang BVI, King Grace and Shenzhen Huakang.

Over the course of his career, Mr. Zhang was also involved in the acquisition and operation of mineral resources and gold mines in the PRC. Mr. Zhang was appointed as vice-president of and general manager of the China operation center of Munsun Capital Group Limited (stock code: 1194.HK) (formerly known as China Precious Metal Resources Holdings Co., Limited) in July 2010 and March 2011 respectively, the shares of which are listed on the main board of the Stock Exchange, which principally engages in mining and processing of gold ores and sale of gold products in the PRC and provision of financial services in the PRC and HK, including asset management, securities brokerage, financing and advisory services. He was mainly responsible for acquisition and operation of mineral resources. He was later appointed as an executive director of Munsun Capital Group Limited in September 2011 and resigned in August 2017. Mr. Zhang plays an instrumental role in defining our Group’s business strategies and providing guidance to our business and operations. His years of experience in the mining industry, mergers and acquisition and business management have all enabled him to develop insights in the macro economic environment and the market trend which may help our Group identify themes and opportunities in the PRC market. Mr. Zhang has undertaken to devote sufficient time and attention to the management of our Board and giving strategic advice and guidance on the business and operations of our Group.

Mr. Zhang obtained a bachelor’s degree and master’s degree in engineering from Nippon Institute of Technology, Japan in March 1999 and March 2001, respectively.

Save as disclosed above, Mr. Zhang has not held any directorships in any other public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years.

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Length of service and emoluments

Mr. Zhang has entered into a service contract with the Company commencing from the Listing Date, which has no fixed term and can be terminated by either party giving not less than three months' notice in writing to the other party.

Mr. Zhang is also subject to retirement by rotation and eligible for re-election at the AGM of the Company in accordance with the Articles of Association.

Mr. Zhang is entitled to director's emolument of HK\$300,000 per annum.

Relationships

Mr. Zhang is the brother of Mr. Zhang Chunguang, who is an Executive Director and the chief executive officer of our Group. Mr. Zhang is also the brother of Mr. Chang, who is our Controlling Shareholder and a member of our senior management. In addition, Mr. Zhang is the member of Nomination Committee. Other than the above-mentioned, Mr. Zhang is not connected with any other Directors, members of our senior management, substantial shareholders or Controlling Shareholders of our Company.

Interests in Shares

As at the Latest Practicable Date, Mr. Zhang was interested in 240,000,000 Shares, representing 60.0% of the Company's total issued Shares under Part XV of the SFO.

Information that needs to be disclosed and matters that need to be brought to the attention of the Shareholders

There is no information which is discloseable nor is/was Mr. Zhang involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Mr. Zhang that need to be brought to the attention of the Shareholders.

(2) **Mr. Zhang Chunguang**

Position and Experience

Mr. Zhang Chunguang (張春光), aged 51, is our Executive Director and chief executive officer of our Group. He is mainly responsible for our business operations and the day-to-day management of our Group. Mr. Zhang Chunguang has over 9 years of experience in the IVD reagents industry in the PRC. Prior to joining our Group, Mr. Zhang Chunguang served managerial roles in several private companies in the PRC and mainly responsible for product sales and promotion, and product order management. Mr. Zhang Chunguang joined our Group in July 2008 and served as the director of Shenzhen Huakang since then. In August 2008, he was further appointed the general

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

manager of Shenzhen Huakang. Mr. Zhang Chunguang was appointed as our Director on 3 August 2017 and re-designated as our Executive Director on 25 September 2017. He is also the director of Huakang BVI.

Mr. Zhang Chunguang graduated from Hubei Institute of Economics, in the PRC in June 1992, majoring in economic English.

Mr. Zhang Chunguang has not held any directorships in any public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years.

Length of service and emoluments

Mr. Zhang Chunguang has entered into a service contract with the Company commencing from the Listing Date, which has no fixed term and can be terminated by either party giving not less than three months' notice in writing to the other party.

Mr. Zhang Chunguang is also subject to retirement by rotation and eligible for re-election at the AGM of the Company in accordance with the Articles of Association.

Mr. Zhang Chunguang is entitled to director's emolument of HK\$300,000 per annum.

Relationships

Mr. Zhang Chunguang is the brother of Mr. Zhang, who is an Executive Director and the chairman of our Board. Mr. Zhang Chunguang is also the brother of Mr. Chang, who is a Controlling Shareholder and a member of our senior management. In addition, Mr. Zhang is the member of Remuneration Committee. Other than the above-mentioned, Mr. Zhang Chunguang is not connected with any other Directors, members of our senior management, substantial shareholders or Controlling Shareholders of our Company.

Interests in Shares

As at the Latest Practicable Date, Mr. Zhang Chunguang did not have any interest in Shares under Part XV of the SFO.

Information that needs to be disclosed and matters that need to be brought to the attention of the Shareholders

There is no information which is discloseable nor is/was Mr. Zhang Chunguang involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Mr. Zhang Chunguang that need to be brought to the attention of the Shareholders.

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

(3) Mr. Poon Lai Yin Michael

Position and Experience

Mr. Poon Lai Yin Michael (潘禮賢), aged 47, is our Executive Director, chief financial officer and compliance officer of our Group. He is responsible for the financial management of our Group. He joined our Group as our Director on 3 August 2017. On 25 September 2017, he was designated as our Executive Director and appointed as our compliance officer. He is also the director of Huakang BVI.

Mr. Poon has over 20 years of experience in financial reporting, business advisory, auditing, taxation, accounting, merger and acquisition. From March 1995 to February 1997, he worked in Chan Chak Chung & Co. and his last position was audit senior. From March 1997 to June 1999, he worked in Ho & Au Yeung and his last position was audit semi-senior. From November 2000 to March 2002 he served as senior accountant in Arthur Andersen & Co., which was merged into PricewaterhouseCoopers in 2002.

Mr. Poon is/was holding the following positions in the following companies, the shares of which are listed in Hong Kong or overseas.

Name of company	Principal business activities	Period of service	Position and major responsibilities
China Uptown Group Company Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 2330.HK)	Property development; trading of raw sugar and trading of electronic related components, mobile phone modules and automation products	November 2006 to present	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Smartac Group China Holdings Limited (formerly known as Sino Dragon New Energy Holdings Limited, China Zirconium Limited and Asia Zirconium Limited), the shares of which are listed on the main board of the Stock Exchange (stock code: 0395.HK)	Research and development, manufacture and sale of energy materials	January 2010 to present	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Vincent Medical Holdings Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 1612.HK)	Manufacture a range of medical devices, focusing on respiratory products, imaging contrast media power injector disposable products, and orthopaedic and rehabilitation products	February 2016 to July 2017	Alternate director, responsible for assisting in management, performance measurement's development and fund raising

**APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO
BE RE-ELECTED AT THE ANNUAL GENERAL MEETING**

Name of company	Principal business activities	Period of service	Position and major responsibilities
Anxin-China Holdings Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 1149.HK)	Integrated solutions provider, services operator and equipment manufacturer of intelligent surveillance, disaster alert and rescue coordination systems and intelligent safety systems	February 2017 to May 2017	Chief executive officer, authorised representative and the company secretary, responsible for the matters in relation to the resumption of trading
Cityneon Holdings Limited, the shares of which are listed on the main board of the Singapore Exchange Limited (stock code: 5HJ.SGX)	Provision of exhibitions and event management services, including rental of reusable modules and furnishings, road shows and custom-built pavilions	11 August 2017 to 30 April 2019	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Teamway International Group Holdings Limited (formerly known as Jin Bao Bao Holdings Limited), the shares of which are listed on the mainboard of the Stock Exchange (Stock Code: 1239.HK)	Design, manufacture and sale of packaging products and structural components; provision of cooperate secretarial, consultancy and business valuation services; property investment	19 March 2019 to present	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct

Mr. Poon was a director of the following companies which were incorporated in Hong Kong prior to their respective dissolution:

Name of the relevant company	Principal business activity prior to cessation of business	Date of dissolution	Means of dissolution	Reason for dissolution
Biosphere Company Limited	Investment holding	5 August 2016	Deregistration	Cessation of business
Hong Kong Wan Zhong Travel Company Limited 香港萬眾旅行社有限公司	Travel service	2 December 2016	Deregistration	Cessation of business
Wan Zhong Travel Group Holdings Limited 萬眾旅業集團控股有限公司	Travel service	3 June 2016	Deregistration	Cessation of business

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Mr. Poon confirmed that (i) each of the dissolved companies above was solvent immediately prior to its dissolution and had no outstanding claim or liabilities; (ii) there is no wrongful act on his part leading to the above dissolutions; and (iii) he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolutions.

Mr. Poon obtained a bachelor's degree in administrative studies from York University, Canada in June 1995 and a master's degree in practising accounting from Monash University, Australia in July 1998. Mr. Poon has been a fellow member of HKICPA since July 2009, and a member with CPA Australia since March 2000 respectively. Mr. Poon passed the qualification examination of Asset Management Association of China (中國證券投資基金業協會從業資格考試) in 2016.

Save as disclosed above, Mr. Poon has not held any directorships in any other public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years.

Length of service and emoluments

Mr. Poon has entered into a service contract with the Company commencing from the Listing Date, which has no fixed term and can be terminated by either party giving not less than three months' notice in writing to the other party.

Mr. Poon is also subject to retirement by rotation and eligible for re-election at the AGM of the Company in accordance with the Articles of Association.

Mr. Poon is entitled to director's emolument of HK\$300,000 per annum.

Relationships

Other than the relationship arising from his being the Company's Executive Director and saved as disclosed above, Mr. Poon does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Interests in Shares

As at the Latest Practicable Date, Mr. Poon did not have any interest in Shares under Part XV of the SFO.

Information that needs to be disclosed and matters that need to be brought to the attention of the Shareholders

There is no information which is discloseable nor is/was Mr. Poon involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Mr. Poon that need to be brought to the attention of the Shareholders.

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

(4) Dr. Yeung David Wai Chow

Position and Experience

Dr. Yeung David Wai Chow (楊焯秋) (“Dr. Yeung”), aged 72, was appointed as our Independent Non-executive Director on 26 November 2018. He is responsible for supervising our Group’s compliance, corporate governance matters and providing independent advice to our Group. Dr. Yeung has over 40 years of experience in nuclear medicine and management. He had worked in several hospitals and a university with respect to nuclear medicine. Dr. Yeung is currently the honorary professor of the department of diagnostic radiology of the University of Hong Kong. He was the consultant of diagnostic radiology of HKU-Shenzhen Hospital from September 2012 to August 2015. He was the honorary consultant of the department of nuclear medicine and positron emission tomography of Hong Kong Sanatorium and Hospital from January 1999 to December 2002. He was the member of the radiological protection advisory group of the department of health of Hong Kong from June 2010 to May 2013. Dr. Yeung was previously appointed as the director of molecular imaging and medical cyclotron centre of the University of Hong Kong and the chief of the division of nuclear medicine of UCSD school of medicine, the University of California, San Diego.

Dr. Yeung was a director of the following company which was incorporated in Hong Kong prior to its dissolution:

Name of the relevant company	Principal business activity prior to cessation of business	Date of dissolution	Means of dissolution	Reason for dissolution
Harvard (Hong Kong) Limited 恒福(香港)有限公司	Property investment	16 October 2009	Deregistration	Cessation of business

Dr. Yeung confirmed that (i) the dissolved company above was solvent immediately prior to its dissolution and had no outstanding claim or liabilities; (ii) there is no wrongful act on his part leading to the above dissolution; and (iii) he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolution.

Dr. Yeung obtained a bachelor’s degree in medicine and surgery and master’s degree in social sciences (behavioural health) from the University of Hong Kong in October 1971 and November 2010, respectively. Dr. Yeung currently holds medical practitioner licences in Hong Kong and California, the United States respectively. He also obtained a certificate from the American Board of Nuclear Medicine, American Board of Pediatrics and American Board of Integrative Holistic Medicine in the United States in December 1975, September 1976 and December 2016, respectively.

Dr. Yeung has not held any directorship in any public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years.

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Length of service and emoluments

Dr. Yeung has entered into an appointment letter with our Company for an initial term of three years commencing from the Listing Date unless terminated by either party giving not less than one month's written notice to the other party.

Dr. Yeung is also subject to retirement by rotation and eligible for re-election at the AGM of the Company in accordance with the Articles of Association.

Dr. Yeung is entitled to director's emolument of HK\$100,000 per annum.

Relationships

Other than the relationship arising from his being the Company's Independent Non-executive Director and member of Remuneration Committee, Audit Committee and Nomination Committee and saved as disclosed above, Dr. Yeung does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Interests in Shares

As at the Latest Practicable Date, Dr. Yeung did not have any interest in Shares under Part XV of the SFO.

Information that needs to be disclosed and matters that need to be brought to the attention of the Shareholders

There is no information which is discloseable nor is/was Dr. Yeung involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Dr. Yeung that need to be brought to the attention of the Shareholders.

(5) **Mr. Kwok Chi Shing**

Position and Experience

Mr. Kwok Chi Shing (郭志成) ("Mr. Kwok"), aged 57, was appointed as our Independent Non-executive Director on 26 November 2018. He is responsible for supervising our Group's compliance, corporate governance matters and providing independent advice to our Group. Mr. Kwok has more than 20 years of experience in audit assurance, cross border taxation and project finance. From August 1993 to February 1999, he was one of the directors at Wong Lam Leung & Kwok C.P.A. Limited. He was the director of Lam, Kwok, Kwan & Cheng C.P.A. Limited from February 1999 to May 2010 and has been the director of LKKC C.P.A. Limited since December 2007.

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Mr. Kwok is currently an independent non-executive director in a number of Hong Kong listed companies and a Singapore listed company, namely Grand Ocean Advanced Resources Co. Ltd (stock code: 65.HK) (formerly known as Angel Technology Co Ltd), the shares of which are listed on the main board of the Stock Exchange since 27 January 2006, Speed Apparel Holding Limited (stock code: 8183.HK) since 23 January 2017, and Hang Chi Holdings Limited (stock code: 8405.HK) since June 2017, the shares of both are listed on GEM, and Cityneon Holdings Limited (stock code: 5HJ.SGX) since August 2017, a company listed on the main board of Singapore Exchange Limited.

Mr. Kwok has been a director of Pok Oi Hospital, Hong Kong since 2015 and he was appointed as the founding second vice president of the Lions Club of Hong Kong New Territories West Limited in 2015. He was a director of Yan Oi Tong for the period from 2016 to 2017 and has been a director of Hong Kong Commerce and Industry Association since 2017. Mr. Kwok has been the founding director of the Institute of Financial Technologists of Asia Limited since September 2017.

Mr. Kwok was a director of the following companies which were incorporated in Hong Kong prior to their respective dissolution:

Name of the relevant company	Principal business activity prior to cessation of business	Date of dissolution	Means of dissolution	Reason for dissolution
China Investment Consultants Limited	Consultancy	20 February 2004	Striking off	Cessation of business
Core Corporate Communications (Greater China) Limited 確思傳信(大中華)有限公司	Consultancy	30 July 2004	Deregistration	Cessation of business
Financial Planning Standards Board (Hong Kong) Limited	Association	19 June 2015	Deregistration	Cessation of business
FPSB (HK) Limited	Association	27 March 2015	Deregistration	Cessation of business
HKU Professional Diploma In Real Estate Administration Alumni Limited	Alumni association	26 March 2010	Striking off	Cessation of business
Kwok & Lam CPA Limited 郭志成、林勝鴻會計師事務所有限公司	CPA Practice	13 October 2006	Deregistration	Cessation of business

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Mr. Kwok confirmed that (i) each of the dissolved companies above was solvent immediately prior to its dissolution and had no outstanding claim or liabilities; (ii) there is no wrongful act on his part leading to the above dissolutions; and (iii) he is not aware of any actual or potential claim which has been or will be made against him as a result of the dissolutions.

Mr. Kwok obtained master's degree in arts in economics with accountancy from The University of Aberdeen, the United Kingdom in July 1986. He has been a chartered accountant in Scotland, the United Kingdom since November 1989. He has been a certified public accountant, certified tax advisor and certified financial planner in Hong Kong since January 1991, June 1992 and October 2001 respectively. Mr. Kwok became a member of China Mergers & Acquisitions Association (中國併購公會) in March 2014.

Save as disclosed above, Mr. Kwok has not held any directorships in any other public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years.

Length of service and emoluments

Mr. Kwok has entered into an appointment letter with our Company for an initial term of three years commencing from the Listing Date unless terminated by either party giving not less than one month's written notice to the other party.

Mr. Kwok is also subject to retirement by rotation and eligible for re-election at the AGM of the Company in accordance with the Articles of Association.

Mr. Kwok is entitled to director's emolument of HK\$100,000 per annum.

Relationships

Other than the relationship arising from his being the Company's Independent Non-executive Director and Chairman of Remuneration Committee and Audit Committee and saved as disclosed above, Mr. Kwok does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Interests in Shares

As at the Latest Practicable Date, Mr. Kwok did not have any interest in Shares under Part XV of the SFO.

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Information that needs to be disclosed and matters that need to be brought to the attention of the Shareholders

There is no information which is discloseable nor is/was Mr. Kwok involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Mr. Kowk that need to be brought to the attention of the Shareholders.

(6) Mr. Chan Kin Sang

Position and Experience

Mr. Chan Kin Sang (陳健生), aged 67, was appointed as our Independent Non-executive Director on 26 November 2018. Mr. Chan has over 30 years of experience in legal practice in Hong Kong. From August 1996 to March 2006, he was a partner of Peter K.S. Chan & Co., and from April 2006 to August 2016, he was the sole proprietor of the firm. The firm changed into a partnership on September 2016 and since then Mr. Chan has been working as a partner of the firm.

Mr. Chan is/was holding the following positions in the following companies, the shares of which are listed in Hong Kong, PRC or overseas.

Name of company	Principal business activities	Period of service	Position and major responsibilities
Munsun Capital Group Limited (formerly known as China Precious Metal Resources Holdings Co., Limited), the shares of which are listed on the main board of the Stock Exchange (stock code: 1194.HK)	Mining and processing of gold ores and sale of gold products in PRC, provision of financial services business in Hong Kong and the PRC, including asset management, securities brokerage, financing and advisory services	June 2004 to October 2016	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Combest Holdings Limited, the shares of which are listed on GEM (stock code: 8190.HK)	Money lending; provision of consultancy services and company secretarial services; and investment management services	September 2004 to January 2017	Non-executive director, responsible for monitoring the executive activities and advising on corporate and business strategies
Luxking Group Holdings Limited, the shares of which are listed on the main board of the Singapore Exchange Limited (stock code: BKK.SGX)	Investment holding, single business segment of trading and manufacturing of packing tapes, stationery tapes and biaxially oriented polypropylene films	June 2005 to present	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Pan Hong Holdings Group Limited (formerly known as Pan Hong Property Group Limited), the shares of which are listed on the main board of the Singapore Exchange Limited (stock code: P36.SGX)	Investment holding and property development business	August 2006 to present	Non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Name of company	Principal business activities	Period of service	Position and major responsibilities
China Taifeng Beddings Holdings Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 873.HK) <i>(Note)</i>	Manufacturing and distribution of quality cotton yarns and bedding products in China	November 2009 to September 2017	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Tianjin TEDA Biomedical Engineering Company Limited, the shares of which are listed on GEM (stock code: 8189.HK)	Manufacturing and sale of biological compound fertiliser products	May 2013 to December 2016	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Tianhe Chemicals Group Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 1619.HK)	Specialty chemicals producer in the PRC, has two principal business segments namely, lubricant additives and specialty fluorochemicals	May 2014 to present	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
China Fortune Financial Group Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 290.HK)	Securities and insurance brokerage, margin financing, provision of corporate finance services and money lending services	July 2014 to present	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Runway Global Holdings Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 1520.HK)	Manufacturing and trading of apparels and provision of money lending services	October 2015 to December 2016	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct
Guanghe Landscape Culture Communication Co., Ltd, Shanxi, the shares of which are listed on the Shanghai stock exchange (stock code: 600234.SH)	House leasing and trading	June 2016 to present	Director, responsible for overseeing the business operations and overall management of the company
China Healthcare Enterprise Group Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 1143.HK)	Electronic manufacturing services, marketing and distribution of branded SMB phone systems, assembling and/or marketing and distribution of branded multimedia products and computer accessories, gaming and entertainment products	October 2016 to July 2017	Non-executive director, responsible for monitoring the executive activities and advising on corporate and business strategies

Note: China Taifeng Beddings Holdings Limited (stock code: 873.HK) (“**China Taifeng**”) was incorporated in the Cayman Islands on 21 May 2009. An order was granted by the High Court of the Hong Kong Special Administrative Region on 27 July 2018, which fell within 12 months after the resignation by Mr. Chan as an independent non-executive director of China Taifeng, appointing provisional liquidators to China Taifeng pursuant to a winding-up petition filed by China Taifeng on 26 July 2018 on the ground that China Taifeng was insolvent and unable to pay its debts. Mr. Chan confirmed that (i) there was no wrongful act on his part leading to the above winding-up petition; and (ii) he is not aware of any actual or potential claim which has been or will be made against him as a result of the winding-up petition.

**APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO
BE RE-ELECTED AT THE ANNUAL GENERAL MEETING**

Name of company	Principal business activities	Period of service	Position and major responsibilities
Pak Tak International Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 2668.HK)	Industrials, provision of commercial and professional services and sourcing and supply chain services	April 2018 to present	Independent non-executive director, responsible for providing independent advice on issues of strategies, performance and standard of conduct

Mr. Chan was a director of the following companies which were incorporated in Hong Kong prior to their respective dissolution:

Name of the relevant company	Principal business activity prior to cessation of business	Date of dissolution	Means of dissolution	Reason for dissolution
Grand Kosly Holdings Limited	Investment holding	26 November 1999	Striking off	Cessation of business
Gt Finance Limited 銀通財務有限公司	Finance	15 February 2002	Striking off	Cessation of business

Mr. Chan confirmed that (i) each of the dissolved companies above was solvent immediately prior to its dissolution and had no outstanding claim or liabilities; (ii) there is no wrongful act on his part leading to the above dissolutions; and (iii) he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolutions.

Mr. Chan graduated from the University of Hong Kong with a bachelor's degree in laws in November 1979. He was admitted as a notary public in April 1997. He is currently a fellow of the Hong Kong Institute of Directors, a China-appointed attesting officer and a practising solicitor in Hong Kong.

Save as disclosed above, Mr. Chan has not held any directorships in any other public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years.

Length of service and emoluments

Mr. Chan has entered into an appointment letter with our Company for an initial term of three years commencing from the Listing Date unless terminated by either party giving not less than one month's written notice to the other party.

Mr. Chan is also subject to retirement by rotation and eligible for re-election at the AGM of the Company in accordance with the Articles of Association.

Mr. Chan is entitled to director's emolument of HK\$100,000 per annum.

APPENDIX I DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Relationships

Other than the relationship arising from his being the Company's Independent Non-executive Director and member of Audit Committee and Nomination Committee and saved as disclosed above, Mr. Chan does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Interests in Shares

As at the Latest Practicable Date, Mr. Chan did not have any interest in Shares under Part XV of the SFO.

Information that needs to be disclosed and matters that need to be brought to the attention of the Shareholders

There is no information which is discloseable nor is/was Mr. Chan involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Mr. Chan that need to be brought to the attention of the Shareholders.

The following is an explanatory statement required by the GEM Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the AGM in relation to the granting of the Share Buy-back Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 400,000,000 Shares.

Subject to the passing of the ordinary resolution set out in item 5 of the notice of the AGM in respect of the granting of the Share Buy-back Mandate and on the basis that the issued share capital of the Company remains unchanged on the date of the AGM, i.e. being 400,000,000 Shares, the Directors would be authorized under the Share Buy-back Mandate to buy back, during the period in which the Share Buy-back Mandate remains in force, a total of 40,000,000 Shares, representing 10% of the total number of Shares in issue as at the date of the AGM.

2. REASONS FOR SHARE BUY-BACK

The Directors believe that the granting of the Share Buy-back Mandate is in the best interests of the Company and the Shareholders.

Shares buy-back may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such a buy-back will benefit the Company and the Shareholders.

3. FUNDING OF SHARE BUY-BACK

The Company may only apply funds legally available for share buy-back in accordance with its Memorandum and Articles of Association, the laws of the Cayman Islands and/or any other applicable laws, as the case may be.

4. IMPACT OF SHARE BUY-BACK

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 December 2018) in the event that the Share Buy-back Mandate was to be carried out in full at any time during the proposed buy-back period. However, the Directors do not intend to exercise the Share Buy-back Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

5. MARKET PRICES OF SHARES

The highest and lowest prices per Share at which Shares have traded on GEM during the period from 13 December 2018 (the date of listing of the Shares on GEM) up to and including the Latest Practicable Date were as follows:

Month	Highest	Lowest
	<i>HK\$</i>	<i>HK\$</i>
2018		
December (<i>from the listing date 13 December 2018</i>)	0.54	0.38
2019		
January	0.455	0.31
February	0.365	0.30
March	0.38	0.30
April	0.335	0.265
May (<i>up to the Latest Practicable Date</i>)	0.29	0.265

6. GENERAL

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their respective close associates (as defined in the GEM Listing Rules) have any present intention to sell any Shares to the Company in the event that the granting of the Share Buy-back Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons (as defined in the GEM Listing Rules) of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company in the event that the granting of the Share Buy-back Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to buy back Shares pursuant to the Share Buy-back Mandate in accordance with the GEM Listing Rules and the applicable laws of the Cayman Islands.

7. TAKEOVERS CODE

If as a result of a buy-back of Shares pursuant to the Share Buy-back Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 and 32 of the Takeovers Code.

To the best knowledge of the Company, as at the Latest Practicable Date, Mr. Zhang Shuguang and Mr. Chang Yim Yang (“**Controlling Shareholders**”), being parties acting in concert, controlled the exercise of voting rights in respect of a total of 240,000,000 Shares, representing 60% of the total issued share capital of the Company. In the event that the Directors exercise the proposed Share Buy-back Mandate in full, the shareholding of the Controlling Shareholders would be increased to approximately 70.0% of the issued share capital of the Company.

The Directors consider that such increase in shareholding would not give rise to an obligation to make a mandatory offer under the Takeovers Code as a result of any buy-back to be made under the Share Buy-back Mandate. However, the GEM Listing Rules prohibit a company from making buy-back of its shares on the Stock Exchange if the result of the buy-back would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the company’s issued share capital would be in public hands. The Directors therefore will not propose to buy back Shares if it would result in less than 25% of the issued Shares in public hands.

8. SHARE BUY-BACK MADE BY THE COMPANY

During the period from 13 December 2018 (the date of listing of the Shares on GEM) to the Latest Practicable Date, the Company had not bought back any of the Shares (whether on GEM or otherwise).

NOTICE OF ANNUAL GENERAL MEETING



HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED 華康生物醫學控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8622)

Notice is hereby given that the AGM of **HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED** (the “**Company**”) will be held at 3rd Floor, Effectual Building, 16 Hennessy Road, Wanchai, Hong Kong on Friday, 14 June 2019 at 2:30 p.m. for the following purposes:

1. To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors and auditor for the year ended 31 December 2018.
2. To re-elect, each as a separate resolution, the following directors:
 - (a) Mr. Zhang Shuguang as an executive director of the Company;
 - (b) Mr. Zhang Chunguang as an executive director of the Company;
 - (c) Mr. Poon Lai Yin Michael as an executive director of the Company;
 - (d) Dr. Yeung David Wai Chow as an independent non-executive director of the Company;
 - (e) Mr. Kwok Chi Shing as an independent non-executive director of the Company; and
 - (f) Mr. Chan Kin Sang as an independent non-executive director of the Company.
3. To authorize the board of directors of the Company to fix the respective directors’ remuneration.
4. To re-appoint Deloitte Touche Tohmatsu as auditor of the Company and to authorize the board of directors to fix their remuneration.
5. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

* *References to time and dates in this circular are to Hong Kong time and dates.*

NOTICE OF ANNUAL GENERAL MEETING

“THAT:

- (a) subject to paragraph (b) below, a general mandate be and is hereby generally and unconditionally given to the directors of the Company to exercise during the Relevant Period (as defined below) all the powers of the Company to buy back its shares in accordance with all applicable laws, rules and regulations;
- (b) the total number of shares of the Company to be bought back pursuant to the mandate in paragraph (a) above shall not exceed 10% of the total number of issued shares of the Company as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be bought back under the mandate in paragraph (a) above as a percentage of the total number of issued shares at the date immediately before and after such consolidation or subdivision shall be the same; and
- (c) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next AGM of the Company;
- (ii) the expiration of the period within which the next AGM of the Company is required by the articles of association of the Company or any applicable laws to be held; and
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting.”

6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“THAT:

- (a) subject to paragraph (c) below, a general mandate be and is hereby generally and unconditionally given to the directors of the Company during the Relevant Period (as defined below) to allot, issue and deal with additional shares in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such powers;
- (b) the mandate in paragraph (a) above shall authorize the directors of the Company to make or grant offers, agreements and options during the Relevant Period which would or might require the exercise of such powers after the end of the Relevant Period;

NOTICE OF ANNUAL GENERAL MEETING

- (c) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted by the directors pursuant to the mandate in paragraph (a) above, otherwise than pursuant to:
 - (i) a Rights Issue (as defined below);
 - (ii) the exercise of options under a share option scheme of the Company; and
 - (iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company,

shall not exceed 20% of the total number of issued shares of the Company as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be issued under the mandate in paragraph (a) above as a percentage of the total number of issued shares at the date immediately before and after such consolidation or subdivision shall be the same; and

- (d) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next AGM of the Company;
- (ii) the expiration of the period within which the next AGM of the Company is required by the articles of association of the Company or any applicable laws to be held; and
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting.

“Rights Issue” means an offer of shares open for a period fixed by the directors to holders of shares of the Company or any class thereof on the register on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction or the requirements of any recognized regulatory body or any stock exchange).”

- 7. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

NOTICE OF ANNUAL GENERAL MEETING

“**THAT** conditional upon the passing of the resolutions set out in items 5 and 6 of the notice convening this meeting (the “**Notice**”), the general mandate referred to in the resolution set out in item 6 of the Notice be and is hereby extended by the addition to the aggregate number of shares which may be allotted and issued or agreed conditionally or unconditionally to be allotted and issued by the directors pursuant to such general mandate of the number of shares bought back by the Company pursuant to the mandate referred to in resolution set out in item 5 of the Notice, provided that such number of shares shall not exceed 10% of the total number of issued shares of the Company as at the date of passing of this resolution.”

By Order of the Board
HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED
ZHANG Shuguang
Chairman and Executive Director

Hong Kong, 14 May 2019

Notes:

1. All resolutions at the meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). The results of the poll will be published on the websites of GEM and the Company in accordance with the GEM Listing Rules.
2. Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.
3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong not less than 48 hours before the time appointed for the meeting (i.e. not later than 2:30 p.m. on Wednesday, 12 June 2019 (Hong Kong time)) or the adjourned meeting (as the case may be). Completion and return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
4. For determining the entitlement to attend and vote at the meeting, the Register of Members of the Company will be closed from Tuesday, 11 June 2019 to Friday, 14 June 2019, both dates inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the AGM, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration not later than 4:30 p.m. on Monday, 10 June 2019.
5. If a black rainstorm warning or a tropical cyclone warning signal number 8 or above is hoisted at or after 8:00 a.m. on 14 June 2019, the AGM will not be held on 14 June 2019 but will be postponed to a later date and if postponed, the Company will as soon as practicable post an announcement on the websites of GEM (www.hkgem.com) and the Company (www.szhuakang.com).
6. References to time and dates in this notice are to Hong Kong time and dates.