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## **CBK Holdings Limited**

## **國茂控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8428)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Zhang Chi (張弛) has been appointed as an executive Director with effect from 16 August 2019.

The board (the “**Board**”) of directors (the “**Directors**”) of CBK Holdings Limited (the “**Company**”) is pleased to announce that Mr. Zhang Chi (張弛) (“**Mr. Zhang**”) has been appointed as an executive Director with effect from 16 August 2019.

The biological details of Mr. Zhang are set out below:

Mr. Zhang Chi, aged 42, has over 15 years of experience in the restaurant and catering industry in China. He held managerial positions with large scale catering enterprises in China, responsible for procurement, general operations and management. Mr. Zhang graduated from Zhejiang Academy of Arts\* (浙江藝術學院) in 1995 and obtained a China economy planner\* (中國經濟規劃師) qualification in 2012. Since 23 April 2019, Mr. Zhang has been appointed as the chief executive officer (China Business) of the Company responsible for the strategic development and management of the Company’s business and operations in China.

The Company will enter into a service agreement with Mr. Zhang for a term of three years commencing from 16 August 2019. Pursuant to the service agreement, either party may terminate the appointment at any time by giving to the other one month’s prior notice in writing. Mr. Zhang is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Mr. Zhang is entitled to a director’s basic salary of HK\$240,000 per annum with reference to his contributions, experience, relevant duties and responsibilities within the Company and prevailing market conditions, subject to review by the remuneration committee of the Company.

As at the date of this announcement, (i) Mr. Zhang holds 15,696,000 shares, representing approximately 1.3% of the total issued capital of the Company as at the date of this announcement; (ii) Mr. Zhang does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company; (iii) Mr. Zhang has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (iv) there is no further information to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders and the Stock Exchange in relation to Mr. Zhang’s appointment.

The Board would like to take this opportunity to welcome Mr. Zhang to join the Board.

For and on behalf of the Board  
**CBK Holdings Limited**  
**WONG Wai Fong**  
*Chairman and Executive Director*

Hong Kong, 16 August 2019

*As at the date of this announcement, the chairman and the executive director of the Company is Ms. Wong Wai Fong, the executive directors of the Company are Mr. Chan Lap Ping and Mr. Zhang Chi; and the independent non-executive directors of the Company are Mr. Chan Hoi Kuen Matthew, Mr. Chung Wing Yin and Mr. Law Yui Lun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at [www.cbk.com.hk](http://www.cbk.com.hk).*

\* For identification purpose only