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WT GROUP HOLDINGS LIMITED

WT集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8422)

PASSING OF THE CHAIRMAN OF THE BOARD AND CHANGE OF AUTHORISED REPRESENTATIVE, COMPLIANCE OFFICER AND PROCESS AGENT

PASSING OF THE CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of WT Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces with deepest grief that Mr. Yip Shiu Ching (“**Mr. Yip**”), one of the founders of the Group, the chairman of the Board, an executive Director, the compliance officer of the Company (the “**Compliance Officer**”) for the purpose of Rule 5.19 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), an authorised representative of the Company for the purpose of Rule 5.24 of the GEM Listing Rules (the “**Authorised Representative**”) and the authorised representative of the Company for accepting services of process and notices on the Company’s behalf in Hong Kong under Chapter 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”), passed on 24 September 2020.

The Board is deeply saddened by the passing of Mr. Yip. On behalf of the Company, the Board wishes to express its sincere appreciation to Mr. Yip for his valuable leadership, guidance and contribution to the Group. The Board wishes to convey its heartfelt condolences to Mr. Yip’s family and relatives.

The Board will remap the composition of the Board as appropriate and as soon as practicable. The Company will make further announcement as and when appropriate.

CHANGE OF AUTHORISED REPRESENTATIVE, COMPLIANCE OFFICER AND PROCESS AGENT

As Mr. Yip was an Authorised Representative, the Compliance Officer, and the Process Agent, following the passing of Mr. Yip, the Board has appointed Mr. Kam Kin Bun, an executive Director, as the Authorised Representative, Compliance Officer and the Process Agent with immediate effect.

By Order of the Board
WT Group Holdings Limited
Kam Kin Bun
Executive Director

Hong Kong, 25 September 2020

As at the date of this announcement, the Board comprises Mr. Kung Cheung Fai Patrick and Mr. Kam Kin Bun as executive Directors; Mr. Leung Chi Hung, Ms. Wong Lai Na and Ms. Yen Kwun Wing as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.wtgholdings.com.

This announcement is prepared in English language and translated into Chinese. In the event of any inconsistencies between the Chinese and the English version, the latter shall prevail.