

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WT GROUP HOLDINGS LIMITED

W T 集團 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8422)

INSIDE INFORMATION

WT Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Wai Tat Foundation & Engineering Limited (“**Wai Tat**”), an indirectly wholly-owned subsidiary of the Company was informed by an officer of the Independent Commission Against Corruption of Hong Kong (the “**ICAC**”) on 15 October 2019 that an assistant project manager of Wai Tat, was charged to have conspired to accept advantages as rewards for assisting a supplier to secure the orders in relation to the supply of materials to a columbarium project of the Group in Tuen Mun (the “**Charge**”). The relevant assistant project manager has resigned with effect from the date of this announcement. As at the date of this announcement, other than above mentioned assistant project manager, none of the Company itself, its subsidiaries, Directors and staffs has been investigated or charged by the ICAC.

The Charge has not had any material adverse impact on the daily operations of the Group which follow established procedures with clear delegation of authorities and robust internal control systems in place. The executive directors of the Company (the “**Directors**”) and the independent non-executive directors (collectively the “**Board**”) are also not aware of any matter arising from the Charge that indicates or suggests that the Company or any of its subsidiaries or their operations will be materially impacted, and therefore does not expect that the Charge will have any material adverse impact on the financial position of the Group.

The Board is in the process of assessing the internal control policy and discussing any appropriate remedial actions. The Company will also monitor the developments of the Charge closely and take legal advice as to the appropriate steps it should take going forward.

When more information comes to light the Company will make further announcement when necessary and as appropriate.

By order of the Board
WT Group Holdings Limited
Yip Shiu Ching
Chairman and Executive Director

Hong Kong, 16 October 2019

As at the date of this announcement, the Board comprises Mr. Yip Shiu Ching (Chairman), Mr. Kung Cheung Fai Patrick and Mr. Kam Kin Bun as executive Directors; Mr. Leung Chi Hung, Ms. Wong Lai Na and Ms. Hung Siu Woon Pauline as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.wtgholdings.com.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.