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WT GROUP HOLDINGS LIMITED

WT 集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8422)

UPDATE OF THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcements of the Company dated 16 January 2019 and 15 February 2019 (the “**Announcements**”) in relation to the public float of the Company. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Announcements. The Company would like to update the Shareholders and potential investors on the status of the restoration of the public float.

UPDATE OF THE STATUS OF RESTORATION OF THE PUBLIC FLOAT

As of the date of this announcement, the public float of the Company is approximately 22.38%, which remains below the Minimum Prescribed Percentage.

As of the date of this announcement, to the best knowledge, information and belief of the Directors, the Company’s shareholding structure is as follows:

	Number of Shares	Approximate percentage of the total issued share capital of the Company
Shareholders		
Controlling Shareholder:		
Talent Gain (<i>Note</i>)	675,000,000	67.50%
Substantial Shareholder:		
CS Asia	<u>101,150,000</u>	<u>10.12%</u>
Subtotal	776,150,000	77.62%
Public Shareholders	<u>223,850,000</u>	<u>22.38%</u>
Total	<u><u>1,000,000,000</u></u>	<u><u>100%</u></u>

Note: Talent Gain is an investment holding company incorporated in the British Virgin Islands. It was owned as to 34% by Mr. Kung, 33% by Mr. Yip and 33% by Mr. Kam, who are the executive Directors of the Company. Pursuant to a concert party deed dated 18 July 2017, Mr. Kung, Mr. Yip and Mr. Kam are acting in concert with one another and each of them is deemed to exercise or control the exercise of the voting power of Talent Gain at general meetings of the Company, and is therefore deemed to be interested in the shares which Talent Gain is interested under the SFO.

PROPOSAL TO RESTORE PUBLIC FLOAT

The Company is actively carrying out the measures proposed by the Board and is in the progress of identifying financial advisers to discuss on the feasible and viable options to restore its public float. However, no concrete plan or timetable has been reached as at the date of this announcement.

The Company will make further announcement if there is any updates on the progress. The Company will continue to publish announcement(s) on a regular basis to update its Shareholders and potential investors on the status of the public float and the measures that may be introduced by the Company to restore its public float as soon as practicable.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
WT Group Holdings Limited
Yip Shiu Ching
Chairman and Executive Director

Hong Kong, 18 March 2019

As at the date of this announcement, the Board comprises Mr. Yip Shiu Ching (Chairman), Mr. Kung Cheung Fai Patrick, Mr. Kam Kin Bun and Ms. Du Juan as executive Directors; Mr. Leung Chi Hung, Ms. Wong Lai Na and Ms. Hung Siu Woon Pauline as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.wtgholdings.com.

This announcement is prepared in English language and translated into Chinese. In the event of any inconsistencies between the Chinese and the English version, the latter shall prevail.