

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BCI Group Holdings Limited

高門集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8412)

PROFIT WARNING

This announcement is made by BCI Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 May 2019 (the “**Year**”) and other information currently available to the Board, the Group is expected to record a net loss for the Year. The Board considers that such net loss was mainly attributable to (a) a decrease in revenue generated from the Group’s clubbing and entertainment operation and restaurants operation by approximately 6.9%, as compared to that of approximately HK\$85.3 million recognised for the corresponding year in 2018, mainly as a result of (i) Fly being temporarily closed for business from July to October 2018 for its renovation and refurbishment; (ii) a decrease in revenue generated by Volar primarily due to the rising competition in the clubbing business during the Year; and (iii) the closure of Tiger Curry & Cafe on 7 August 2018 due to the non-renewal of the lease as well as the rising competition and general downturns in the food and beverage industry; and (b) the increase in property rentals and related expenses which was primarily due to the expansion of our outlet network in the clubbing, entertainment and restaurant operations.

The Company is in the process of finalising its audited consolidated financial results for the Year. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group for the Year and the latest information currently available to the Board, and is not based on any data or information which is finalised or reviewed by the auditor or the audit committee of the Company. Actual financial results may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the Year, which is expected to be published in August 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BCI Group Holdings Limited
Ng Shing Joe Kester
Chairman and executive Director

Hong Kong, 12 July 2019

As at the date of this announcement, the executive Directors are Mr. Ng Shing Joe Kester, Ms. Lau Sze Yuen and Mr. Ng Shing Chun Ray, the non-executive Director is Mr. Kan Sze Man and the independent non-executive Directors are Mr. Wong Sui Chi, Mr. Li Lap Sun and Mr. Ng Kwok Kei Sammy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.bcigroup.com.hk.