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## **AL Group Limited**

**利駿集團（香港）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8360)**

### **INSIDE INFORMATION DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER AND CHANGE OF SUBSTANTIAL SHAREHOLDER**

This announcement is made by AL Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed that on 19 August 2019 (after trading hours), Legend Investments International Limited (the “**Legend Investments**”), a substantial shareholder (as defined under the GEM Listing Rules) of the Company, has disposed of 144,000,000 shares of the Company, representing approximately 24.2% of the existing issued share capital of the Company to Mr. Sun Fulin (“**Mr. Sun**”) at a total consideration of HK\$7,560,000 (the “**Transaction**”). To the best of the knowledge, information and belief of the Directors, and having made all reasonable enquiries, Mr. Sun is a third party independent of the Company and its connected person (as defined in the GEM Listing Rules).

As at the date of this announcement, Legend Investments was owned as to 80% by Mr. Yau Chung Ping, an executive Director and the chief executive officer of the Company.

Upon completion of the Transaction, Legend Investments will cease to be a substantial shareholder and will cease to be interested in any share of the Company while Mr. Sun will be interested in

144,000,000 shares of the Company, representing approximately 24.2% of the total issued share capital of the Company. Accordingly, Mr. Sun will become a substantial shareholder (as defined under the GEM Listing Rules) of the Company. The Company expects that the Transaction will not have any material adverse impact on the operation of the Company and its subsidiaries.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**AL Group Limited**  
**Lam Chung Ho Alastair**  
*Chairman of the Board and Executive Director*

Hong Kong, 19 August 2019

*As at the date of this announcement, the executive Directors are Mr. Yau Chung Ping, Mr. Lam Chung Ho Alastair and Mr. Wong Kang Man; and the independent non-executive Directors are Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company's website at [www.AL-Grp.com](http://www.AL-Grp.com).*