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XINYI ELECTRIC STORAGE HOLDINGS LIMITED

信義儲電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08328)

ELECTION OF MEANS OF RECEIPT AND LANGUAGE OF CORPORATE COMMUNICATIONS

The Company is making arrangements to ascertain the preferences of the Shareholders with respect to their choice of means of receipt and language of all future Corporate Communications in accordance with Rules 16.04A and 16.04B of the GEM Listing Rules.

If the Company does not receive a duly completed and signed Reply Form or does not receive a response indicating the objection from the Shareholder by 16 March 2021, such Shareholder will be deemed to have consented to receive the Website Version for all of the Company's future Corporate Communications.

INTRODUCTION

In support of environmental protection and for the purpose of saving printing and mailing costs, and as permitted under all applicable laws and regulations and the Articles, the Company is making the following arrangements to ascertain the preferences of the Shareholders with respect to their choice of means of receipt (in printed form or by electronic means through the Company's website) and language (in English version only, in Chinese version only or in both English and Chinese versions) of all future Corporate Communications.

The Company recommends the Shareholders to take advantage of the Website Version (as defined below) in respect of all future Corporate Communications to support of environmental protection and for the purpose of saving printing and mailing costs.

PROPOSED ARRANGEMENTS

In accordance with Rules 16.04A and 16.04B of the GEM Listing Rules, the following arrangements will be made by the Company:

1. The Company will send a letter to the Shareholders on 16 February 2021 (the **“First Letter”**) together with a reply form with a freepost mailing label (applicable for posting within Hong Kong only) (the **“Reply Form”**), in both English and Chinese, to enable them to elect any one of the following options:

Option 1: to read all future Corporate Communications published on the Company’s website at www.xyglass.com.hk (the **“Website Version”**) in place of receiving printed copies, and to receive a written notification either by post or by email of the publication of the relevant Corporate Communications on the website of the Company; or

Option 2: to receive the printed English version of all future Corporate Communications only; or

Option 3: to receive the printed Chinese version of all future Corporate Communications only; or

Option 4: to receive both the printed English and Chinese versions of all future Corporate Communications.

The Reply Form should be duly completed, signed and returned by post using the freepost mailing label (if posted in Hong Kong) to the Company c/o the Hong Kong Branch Share Registrar or by email to xinyielectricstorage.ecom@computershare.com.hk on or before 16 March 2021.

The First Letter explains that if the Company does not receive the Reply Form or does not receive a response indicating the objection from the Shareholder by 16 March 2021, and until the Shareholder informs the Company c/o the Hong Kong Branch Share Registrar by reasonable notice in writing or by email to xinyielectricstorage.ecom@computershare.com.hk, such Shareholder will be deemed to have consented to receive the Website Version of all future Corporate Communications, and a written notification either by post or by email of the publication of the relevant Corporate Communications on the Company’s website will be sent to such Shareholder.

2. For those Shareholders who choose to receive the Corporate Communications in printed form, the Company will send the selected language version(s) of the Corporate Communications to them unless and until they inform the Company

c/o the Hong Kong Branch Share Registrar by reasonable notice in writing or using the email at xinyielectricstorage.ecom@computershare.com.hk that they wish to receive the Corporate Communications in the other (or both) language(s) (as the case may be), or to receive the Website Version of all future Corporate Communications.

3. When each of the printed Corporate Communications is sent in accordance with the arrangements described above, a letter (the “**Second Letter**”) together with a change request form with a freepost mailing label (applicable for posting within Hong Kong only) (the “**Change Request Form**”), in both English and Chinese, will be attached to or printed at some prominent place in the relevant Corporate Communications, specifying that the Corporate Communications prepared in the other language will be available upon request. Shareholders may at any time request for the other language of the Corporate Communications by completing and returning the Change Request Form to the Company c/o the Hong Kong Branch Share Registrar or by email to xinyielectricstorage.ecom@computershare.com.hk.
4. For those Shareholders who choose (or are deemed to have consented) to receive the Website Version of all future Corporate Communications, if for any reason, such Shareholders have difficulty in receiving or gaining access to the Website Version of the Corporate Communications, the Company will upon request in writing or by email, send the printed form of the Corporate Communications to such Shareholders free of charge.
5. Shareholders are entitled at any time by reasonable notice in writing or using the email at xinyielectricstorage.ecom@computershare.com.hk to the Company c/o the Hong Kong Branch Share Registrar to change their choice of means of receipt and/or language of all future Corporate Communications.
6. All future Corporate Communications in both English and Chinese versions will be available on the Company’s website at www.xyglass.com.hk in an accessible format. Electronic copies of all such Corporate Communications in both languages will be submitted to the Stock Exchange for publication on its website at www.hkexnews.hk pursuant to the GEM Listing Rules.
7. The Company provides a hotline service at (852) 2862 8688 during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding Hong Kong public holidays) to enable the Shareholders to make enquiry of the Company’s proposed arrangements set out above.
8. The First Letter and the Second Letter will indicate that printed copies of the English and Chinese versions of all future Corporate Communications will be available from the Company or the Hong Kong Branch Share Registrar upon request, as well as on the Company’s website and on the website of the Stock Exchange, and that the hotline service has been provided.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Articles”	the articles of association of the Company
“Company”	Xinyi Electric Storage Holdings Limited 信義儲電控股有限公司, a company incorporated in the Cayman Islands with limited liability on 18 November 2015, the shares of which are listed on the GEM of the Stock Exchange (Stock code: 08328)
“Corporate Communication(s)”	any document(s) issued or to be issued by the Company for the information or action of holders of any of the Company’s securities or the investing public as defined in Rule 1.01 of the GEM Listing Rules, including but not limited to (a) the directors’ report and its annual accounts together with a copy of the auditors’ report thereon and, where applicable, its summary financial report; (b) the half-year report and, where applicable, its summary half-year report; (c) the quarterly report; (d) a notice of meeting; (e) a listing document; (f) a circular; and (g) a proxy form
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Branch Share Registrar”	Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of the Stock Exchange
“Shareholder(s)”	the holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Xinyi Electric Storage Holdings Limited
Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P.
Chairman

Hong Kong, 11 February 2021

As of the date of this announcement, the executive directors of the Company are Mr. NG Ngan Ho and Ms. LI Pik Yung, the non-executive directors of the Company are Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P. (Chairman) and Mr. LEE Shing Kan, and the independent non-executive directors of the Company are Mr. WANG Guisheng, Mr. NG Wai Hung and Mr. CHAN Hak Kan, B.B.S., J.P.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the GEM website at **www.hkgem.com** on the “Latest Company Announcements” page for at least 7 days from the date of posting and on the Company’s website at **www.xyglass.com.hk**.*