

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

XINYI ELECTRIC STORAGE HOLDINGS LIMITED

信義儲電控股有限公司

(Formerly known as Xinyi Automobile Glass Hong Kong Enterprises Limited

信義汽車玻璃香港企業有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08328)

CHANGE OF COMPANY NAME AND STOCK SHORT NAME

The Board is pleased to announce that the English name of the Company has been changed from “Xinyi Automobile Glass Hong Kong Enterprises Limited” to “Xinyi Electric Storage Holdings Limited” and the Chinese name of the Company has been changed from “信義汽車玻璃香港企業有限公司” to “信義儲電控股有限公司”.

The stock short name of the Shares for trading on the Stock Exchange will be changed from “XINYI HK” to “XY ELEC STORAGE” in English and from “信義香港” to “信義儲電” in Chinese, both with effect from 9:00 a.m. on 10 February 2021. The stock code of the Company will remain unchanged as “8328”.

The Company is considering to change the company website address and/or the logo of the Company to reflect to change of name of the Company. Further announcement will be made by the Company to inform the Shareholders of the change of the company website address and/or the logo of the Company as and when appropriate.

Reference is made to the announcement of Xinyi Electric Storage Holdings Limited (formerly known as Xinyi Automobile Glass Hong Kong Enterprises Limited) (the “**Company**”) dated 6 November 2020, the circular of the Company dated 20 November 2020 (the “**Circular**”) and the announcement of the Company relating to the poll results of the extraordinary general meeting dated 9 December 2020, in relation to, among other things, the change of name of the Company. Capitalised terms used herein have the same meanings as defined in the Circular unless otherwise defined.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “Xinyi Automobile Glass Hong Kong Enterprises Limited” to “Xinyi Electric Storage Holdings Limited” and the Chinese name of the Company has been changed from “信義汽車玻璃香港企業有限公司” to “信義儲電控股有限公司”.

Subsequent to the passing of a special resolution in relation to the change of name of the Company by the Shareholders at the EGM held on 9 December 2020, a Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 18 December 2020 certifying that the name of the Company has been changed and registered as “Xinyi Electric Storage Holdings Limited 信義儲電控股有限公司” with effect from 18 December 2020.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Companies Registry in Hong Kong on 26 January 2021 certifying that the new names of the Company have been registered in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short name of the Shares for trading on the Stock Exchange will be changed from “XINYI HK” to “XY ELEC STORAGE” in English and from “信義香港” to “信義儲電” in Chinese, both with effect from 9:00 a.m. on 10 February 2021. The stock code of the Company will remain unchanged as “8328”.

EFFECT OF THE CHANGE OF COMPANY NAME

The change of name of the Company in English and Chinese will not affect any rights of the holders of the Shares issued by the Company or the financial position of the Group. All existing Share certificates in issue bearing the former name of the Company will, upon the change of name of the Company in English and Chinese becoming effective, continue to constitute valid evidence of title to the Shares and the existing Share certificates will be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange in the existing Share certificates for new Share certificates bearing the new name of the Company in English and Chinese. New Share certificates of the Company will be issued in the name of the Company in English and Chinese.

COMPANY WEBSITE ADDRESS AND LOGO

The Company is considering to change the company website address and/or the logo of the Company to reflect the change of name of the Company. Further announcement will be made by the Company to inform the Shareholders of the change of the company website address and/or the logo of the Company as and when appropriate.

By Order of the Board
Xinyi Electric Storage Holdings Limited
Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P.
Chairman

Hong Kong, 3 February 2021

As of the date of this announcement, the executive directors of the Company are Mr. NG Ngan Ho and Ms. LI Pik Yung, the non-executive directors of the Company are Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P. (Chairman) and Mr. LEE Shing Kan, and the independent non-executive directors of the Company are Mr. WANG Guisheng, Mr. NG Wai Hung and Mr. CHAN Hak Kan, B.B.S., J.P..

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the GEM website at **www.hkgem.com** on the “Latest Company Announcements” page for at least 7 days from the date of posting and on the Company’s website at **www.xyglass.com.hk**.*