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## **XINYI AUTOMOBILE GLASS HONG KONG ENTERPRISES LIMITED**

**信義汽車玻璃香港企業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 08328)**

### **GRANT OF OPTIONS UNDER THE SHARE OPTION SCHEME**

This announcement is made by the Board pursuant to Rule 23.06A of the GEM Listing Rules. The Board wishes to announce that on 3 September 2019, the Company has granted 567,000 Options to the Grantees pursuant to the Share Option Scheme, subject to acceptance by the Grantees.

Among the 567,000 Options granted, 44,000 Options have been granted to each of the executive Directors of the Company, Ms. LI Pik Yung and Mr. CHAN Chi Leung.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Automobile Glass Hong Kong Enterprises Limited (the “**Company**”) pursuant to Rule 23.06A of The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The Board wishes to announce that on 3 September 2019, the Company has granted 567,000 share options (the “**Options**”) to subscribe for the same number of ordinary shares (the “**Shares**”) of HK\$0.01 each in the share capital of the Company to certain eligible participants (the “**Grantees**”) under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 31 May 2017. A summary of the Options is set forth below:-

|                                |   |                  |
|--------------------------------|---|------------------|
| Date of grant                  | : | 3 September 2019 |
| Exercise price for each Option | : | HK\$1.170        |
| Number of Options granted      | : | 567,000          |

- Closing price of each Share on the date of grant : HK\$1.170
- Vesting schedule : One-third of the Options will vest on 31 December 2019 if the relevant Grantee has met the conditions of vesting as stated in the letter of grant.
- One-third of the Options will vest on 31 December 2020 if the relevant Grantee has met the conditions of vesting as stated in the letter of grant.
- One-third of the Options will vest on 31 December 2021 if the relevant Grantee has met the conditions of vesting as stated in the letter of grant.
- Exercise period of the Options : The Options can be exercised from 1 April 2022 to 31 March 2023.
- Validity period of the Options : From 3 September 2019 to 31 March 2023.

Among the 567,000 Options granted, 44,000 Options have been granted to each of the executive Directors of the Company, Ms. LI Pik Yung and Mr. CHAN Chi Leung. In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of the Options to the executive Directors of the Company has been reviewed and approved by the independent non-executive Directors.

Save as disclosed above, all of the Grantees are employees of the Company and its subsidiaries and none of the Grantees is a Director, chief executive or substantial shareholder (as defined in the GEM Listing Rules) of the Company or any of their respective associates (as defined in the GEM Listing Rules). The Options are subject to acceptance by the Grantees.

By order of the Board  
**Xinyi Automobile Glass Hong Kong Enterprises Limited**  
**Tan Sri Datuk TUNG Ching Sai P.S.M., D.M.S.M.**  
*Chairman*

Hong Kong, 3 September 2019

*As at the date of this announcement, the executive Directors are Ms. LI Pik Yung and Mr. CHAN Chi Leung, the non-executive Directors are Tan Sri Datuk TUNG Ching Sai P.S.M., D.M.S.M. (Chairman) and Mr. LEE Shing Kan, and the independent non-executive Directors are Mr. WANG Guisheng, Mr. NG Wai Hung and Mr. CHAN Hak Kan, B.B.S., JP.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at **www.hkgem.com** on the “Latest Company Announcements” page for at least 7 days from the date of posting and on the Company’s website at **www.xyglass.com.hk**.*