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BEAVER GROUP (HOLDING) COMPANY LIMITED
永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8275)

PROFIT WARNING

This announcement is made by Beaver Group (Holding) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2018, the Group is expected to record a decrease in gross profit and a net loss ranging from approximately HK\$12.0 million to approximately HK\$20.0 million for the year ended 31 March 2018 as compared with a gross profit of approximately HK\$20.2 million and a net profit of approximately HK\$5.3 million for the year ended 31 March 2017. The Board considers that the decrease in gross profit and a net loss were primarily attributable to the following factors:

- (a) additional direct costs incurred in a project of relatively large scale located in Macau awarded to the Company after its listing were greater than originally expected arising from additional work procedures, workers, equipment and time being required to deal with the adjustments made by the customer to tackle with unexpected technical difficulties;
- (b) unexpected extra costs were incurred due to the delay in work progress of two projects located in Sheung Wan and Kwun Tong resulting from the change of design by the customer or various variation instructed by the employer of the project and site constraints on the project, however, the Group will consider negotiating with or taking appropriate actions against the customer/employer of the project to seek compensation for additional time and costs due to the said delay; and
- (c) the increase in listing expenses recognised for the year ended 31 March 2018, and the increase in professional fees, staff costs and other operating expenses following the listing of Company since October 2017.

The Group is still in the process of finalising its consolidated annual results for the year ended 31 March 2018. As such, this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the year ended 31 March 2018, which may be subject to adjustment after completion of the audit by the auditors or review by the audit committee. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for year ended 31 March 2018, which is expected to be released by the end of June 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 13 June 2018

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George, Mr. Leung Wai Hung and Mr. Law Ching Ning Paschal as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.beavergroup.com.hk.