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IMS Group Holdings Limited

英馬斯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER; APPOINTMENT OF EXECUTIVE DIRECTOR; AND CHANGE OF AUTHORISED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR AND THE CHIEF OPERATING OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of IMS Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that due to retirement, Mr. Yeung Wun Tang Andy (楊援騰) (“**Mr. Yeung**”) has tendered his resignation as an executive Director and the chief operating officer of the Company (the “**Chief Operating Officer**”) with effect from 29 January 2020.

Mr. Yeung has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation to Mr. Yeung for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Lo King Shun (盧景純) (“**Mr. Lo**”), the senior manager of engineering and quality assurance of the Group, has been appointed as an executive Director of the Company with effect from 29 January 2020.

Mr. Lo, aged 57, is the senior manager of engineering and quality assurance of our Group. He joined our Group in February 2004 and is primarily responsible for engineering and quality assurance of lighting and audio visual products for projects of the Group. In May 2011, Mr. Lo has been promoted as senior manager of the technical department of MIS Technology Projects Limited, responsible for overseeing the quality control of products and services provided by the Group. In February 2015, Mr. Lo was further employed as the senior manager of Bluelite Illumination Limited. Mr. Lo has over 12 years of experience in project management.

As at the date of this announcement, Mr. Lo does not hold any shares of the Company.

Save as disclosed herein, as at the date of this announcement, Mr. Lo confirms that (i) he does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; (ii) he does not hold any other major appointments and professional qualifications and has not held any directorship in other public company in the last three years; and (iii) he does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company.

Mr. Lo has entered into a service contract with the Company commencing on 29 January 2020 which may be terminated by either party by giving not less than three months’ written notice. Mr. Lo is entitled to receive an annual fee in the sum of HK\$660,000, which was determined with reference to his qualifications, experience, his proposed duties and responsibilities, the prevailing market conditions as well as the recommendations of the remuneration committee of the Company.

Mr. Lo shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, nor there are other matters relating to the appointment of Mr. Lo that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lo for joining the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Yeung as an executive Director and the Chief Operating Officer, Mr. Yeung will cease to be an authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the GEM Listing Rules as well, and Mr. Lee Pui Chung (“**Mr. Lee**”), the financial controller of the Group and the company secretary of the Company, has been appointed in place of Mr. Yeung as the Authorised Representative, with effect from 29 January 2020.

Immediately after the aforesaid change, the Authorised Representatives are Mr. Tam Yat Ming Andrew, the chairman and executive Director of the Group, and Mr. Lee.

By order of the Board
IMS Group Holdings Limited
Tam Yat Ming Andrew
Chairman and Executive Director

Hong Kong, 29 January 2020

As at the date of this announcement, the Board comprises Mr. Tam Yat Ming Andrew (Chairman and Chief Executive Officer) and Mr. Lo King Shun as Executive Directors, and, Mr. Chu Yin Kam, Mr. Ha Yiu Wing and Dr. Wilson Lee as Independent Non-executive Directors.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication. This announcement will also be published on the Company’s website at www.ims512.com.