

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Victor Herrero has been appointed as a non-executive Director with effect from 14 January 2021.

The board (the “**Board**”) of directors (the “**Directors**”) of Viva China Holdings Limited (the “**Company**”) is pleased to announce that Mr. Victor Herrero (“**Mr. Herrero**”) has been appointed as a non-executive Director with effect from 14 January 2021 (the “**Appointment**”).

The biographical details of Mr. Herrero are as follows:

Mr. Victor Herrero, aged 52, has extensive experience in corporate management and business operations in the consumables industry. From 2015 to 2019, Mr. Herrero served as the chief executive officer and director of Guess Inc (listed on New York Stock Exchange), which is principally engaged in designing, marketing, distributing and licensing a lifestyle collection of contemporary apparel, denim, handbags, watches, footwear and other related consumer products around the world. Prior to joining Guess Inc, Mr. Herrero served as the head of Asia Pacific and managing director of Greater China of Industria de Diseño Textil, S.A. (Inditex Group), an international fashion retailer with brands including Zara, Massimo Dutti, Pull & Bear, Bershka and Stradivarius. Mr. Herrero is a board member of Global Fashion Group S.A., (e-commerce fashion site operator and owner of Zalora and The Iconic, the shares of which are listed on the Frankfurt stock exchange), G-III Apparel Group, Ltd (US manufacturer and distributor operating through a portfolio of brands, the shares of which are listed on NASDAQ), Gruppo Coppel (Mexican consumer finance and retail conglomerate) and Clarks (British based international shoe manufacturer and retailer).

Mr. Herrero graduated with a Master of Business Administration from Kellogg School of Management at Northwestern University in 2003. He obtained a Bachelor's Degree in Business Administration from ESCP Europe in Paris, France in 1992 and a Bachelor's of Law Degree from the University of Zaragoza in Spain in 1993. He was also awarded "Best CEO in the Sustainable Apparel Industry" in 2018 by the European CEO Magazine.

Prior to the Appointment, Mr. Herrero was a senior advisor of the Company. The service agreement of Mr. Herrero in relation to his appointment as a senior advisor was terminated by mutual agreement with effect from 14 January 2021 and a new service agreement has been entered into between Mr. Herrero and the Company in relation to the Appointment for a term of 3 years commencing on 14 January 2021 subject to termination of not less than 1 month's notice in writing served by either party. He will be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Under the service agreement, Mr. Herrero is entitled to receive an annual director's fee of HK\$200,000 which is determined by the Board with reference to his responsibilities to be undertaken and such additional fees or other remuneration in respect of any special services agreed by the parties to be rendered by him as the parties may from time to time agree. Mr. Herrero is interested in or deemed to be interested in 1,168,000 shares of the Company.

On 24 July 2020, Mr. Herrero has been appointed as the chairman and a non-executive director of a non-wholly owned subsidiary of the Company, Bossini International Holdings Limited (Stock Code: 592), the shares of which are listed on the Stock Exchange.

Save as disclosed herein, Mr. Herrero has not previously held any position with the Company or its subsidiaries, is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities (the "**GEM Listing Rules**") on GEM of the Stock Exchange, does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not and did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed herein, Mr. Herrero confirmed that there are no other matters relating to his appointment that needs to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed by the Company pursuant to any of the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board extends its warmest welcome to Mr. Herrero for joining the Board.

By order of the Board  
**Viva China Holdings Limited**  
**LI Ning**  
*Chairman & Chief Executive Officer*

Hong Kong, 14 January 2021

*Executive Directors:*

Mr. LI Ning (*Chairman and Chief Executive Officer*)

Mr. LI Chunyang

Mr. LI Qilin

*Non-executive Directors:*

Mr. Victor HERRERO

Mr. MA Wing Man

*Independent non-executive Directors:*

Mr. LI Qing

Mr. PAK Wai Keung, Martin

Mr. WANG Yan

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Information” page for at least seven days from the date of its posting and the Company’s website at [www.vivachina.hk](http://www.vivachina.hk).*