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Sino Splendid Holdings Limited

中國華泰瑞銀控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8006)

DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITIONS OF LISTED SECURITIES

The Board announces that in a series of transactions conducted on 14 January 2021, the Group acquired 30,000 Aurora Cannabis, Inc. Shares (U.S. NYSE) and 150,000 Blue Sail Medical Co.Ltd. shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK\$2,434,000 and approximately HK\$4,266,000 (excluding stamp duty and related expenses) respectively.

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

THE ACQUISITIONS

On 14 January 2021, the Group, through its wholly owned subsidiary, acquired 30,000 Aurora Cannabis, Inc. Shares (U.S. NYSE) and 150,000 Blue Sail Medical Co.Ltd. shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK\$2,434,000 and HK\$4,266,000 (excluding stamp duty and related expenses), at an average price of HK\$81.14 and HK\$28.44 per Acquired Shares (excluding stamp duty and related expenses) respectively. The total consideration of approximately HK\$2,434,000 and approximately HK\$4,266,000 (excluding stamp duty and related expenses) has been financed by the Group's existing financial resources. As the Acquisitions were conducted in the open market, the identities of the sellers of the Acquired Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the sellers of the Acquired Shares and their respective beneficial owner(s) are Independent Third Parties.

The Acquired Shares represent approximately 0.002% and 0.015% of the total issued shares of Aurora Cannabis, Inc. and Blue Sail Medical Co. Ltd. as at the date of this announcement.

ASSETS ACQUIRED

During the period from 6 January 2021 to 14 January 2021 (both dates inclusive), the Group, acquired a total of 100,000 Aurora Cannabis, Inc. Shares at an average price of approximately HK\$77.92 per Aurora Cannabis, Inc. Shares for an aggregate consideration of approximately HK\$7,792,000 (exclusive of transaction costs). Immediately before the Acquisition, the Group held 70,000 Aurora Cannabis, Inc. Shares.

Immediately upon settlement of the Acquisition of the Aurora Cannabis, Inc. Shares, the Group will hold an aggregate of 100,000 Aurora Cannabis, Inc. Shares, representing approximately 0.007% of the issued share capital of Aurora Cannabis, Inc. as at the date of this announcement.

CONSIDERATION

The aggregate consideration for the Acquisitions was approximately HK\$7,792,000 (exclusive of transaction costs). As the Acquisitions were conducted on the open market, the price of each trade represented the market price of the Aurora Cannabis, Inc. Shares at the relevant time of the Acquisitions.

The consideration of the Acquisitions has been funded by the Group's internal resources.

PREVIOUS ACQUISITION OF AURORA CANNABIS, INC. SHARES

Reference is made to the announcement of the Company dated 6 January 2021 and 7 January 2021, the Group, through its wholly owned subsidiary conducted a series of on-market transactions on the Stock Exchange, immediately before the Acquisition, the Group is the holder of an aggregate of 70,000 Aurora Cannabis, Inc. Shares for an aggregate consideration of approximately HK\$5,358,000 (exclusive of transaction costs).

The 70,000 Aurora Cannabis, Inc. Shares have been accounted for as financial assets at fair value through profit or loss in the consolidated financial statements of the Group and the Previous Acquisition was financed by the Group using internal resources.

INFORMATION ON AURORA CANNABIS, INC.

Aurora Cannabis, Inc. (stock code: ACB.US) is a limited company incorporated under the Business Corporations Act of British Columbia on 21 December 2006. The Company's shares are listed on the New York Stock Exchange ("NYSE") and the Toronto Stock Exchange ("TSX") under the trading symbol "ACB", and on the Frankfurt Stock Exchange ("FSE") under the trading symbol "21P". Aurora Cannabis, Inc. is a Canada based company principally engaged in the production, distribution and sale of cannabis products. It also produces and sells indoor cultivation systems and hemp related food products. The company was founded by Terry Booth and Steve Dobler on 21 December 2006 and is headquartered in Calgary, Canada.

Set out below is a summary of certain audited consolidated financial information of Aurora Cannabis, Inc. for the two financial years ended 30 June 2020 and 2019 respectively as extracted from the annual report of Aurora Cannabis, Inc. for the year ended 30 June 2020 (the “2020 Annual Report of Aurora Cannabis, Inc.”):

	Year ended	
	30 June 2020	30 June 2019
	<i>CAD’Million</i>	<i>CAD’Million</i>
Revenue	279	246
Loss before income tax	(3,372)	(321)
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	(426)	(305)
Loss attributable to owners of Aurora Cannabis, Inc.	(3,284)	(291)

Based on the 2020 Annual Report of Aurora Cannabis, Inc., the company has an audited net asset value of approximately CAD2,150,806,000 as at 30 June 2020 and approximately CAD4,387,374,000 as at 30 June 2019.

INFORMATION ON BLUE SAIL MEDICAL CO. LTD.

Blue Sail Medical Co. Ltd. (stock code: 002382.SZ) is a limited company incorporated in the People’s Republic of China and listed in Shenzhen stock exchange which together with its subsidiaries are principally engaged in the manufacture of medical PVC gloves. Its business activities include the development, production, and sale of disposal PVC gloves, skin care gloves, household gloves, children gloves and other rubber and plastic products. The company products mainly used in medical, food processing, electronics and so on. Blue Sail Medical was founded on December 2, 2002 and is headquartered in Zibo, China.

Set out below is a summary of certain audited consolidated financial information of Blue Sail Medical Co. Ltd. for the two financial years ended 31 December 2019 and 2018 respectively as extracted from the annual report of Blue Sail Medical Co. Ltd. for the year ended 31 December 2019 (the “2019 Annual Report of Blue Sail Medical Co. Ltd.”):

	Year ended	
	31 December 2019	31 December 2018
	<i>RMB’Million</i>	<i>RMB’Million</i>
Revenue	3,476	2,653
Profit before income tax	573	358
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	820	523
Profit attributable to owners of Blue Sail Medical Co. Ltd.	490	346

Based on the 2019 Annual Report of Blue Sail Medical Co. Ltd., the company has an audited net asset value of approximately RMB8,432,306,000 as at 31 December 2019 and approximately RMB7,798,374,000 as at 31 December 2018.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) travel media operations with provision of advertising services through the internet and travel magazines, event organising services and magazine publication; (ii) provision of contents and advertising services in a well known financial magazine; (iii) investment in securities; (iv) money lending and (v) virtual reality business.

The Company considered that the financial performance of the Aurora Cannabis, Inc. and Blue Sail Medical Co. Ltd. and consider the low interest rate environment in Hong Kong that the Company considered the Acquisition presented a good opportunity for the Group to utilize its available capital for to generate returns in fulfilling its investment objective.

As the Acquisitions were made at market price and on the open market, the Directors considered that the terms of the Acquisitions are fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquired Share(s)”	A total of 30,000 Aurora Cannabis, Inc. and 150,000 Blue Sail Medical Co. Ltd. Shares, representing approximately 0.002% and 0.015% of the entire issued share capital of Aurora Cannabis, Inc. and Blue Sail Medical Co. Ltd. as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the New York Stock Exchange of United State of America and Shenzhen Stock Exchange of the People’s Republic of China
“Aurora Cannabis, Inc.”	Aurora Cannabis, Inc., a limited company incorporated under the Business Corporations Act of British Columbia on December 21, 2006. The Company’s shares are listed on NYSE and TSX under the trading symbol “ACB”, and on FSE under the trading symbol “21P”
“Aurora Cannabis, Inc. Group”	Aurora Cannabis, Inc. and its subsidiaries

“Aurora Cannabis, Inc. Shares”	ordinary shares in the share capital of Aurora Cannabis, Inc.
“Blue Sail Medical Co. Ltd”	Blue Sail Medical Co. Ltd., a limited company incorporated in the People’s Republic of China with limited liability whose issued shares are listed on the Shenzhen Stock Exchange (stock code: 002382.SZ)
“Blue Sail Medical Co. Limited Group”	Blue Sail Medical Co. Ltd. and its subsidiaries
“Blue Sail Medical Co. Ltd. Shares”	ordinary shares in the share capital of Blue Sail Medical Co. Ltd.
“Board”	the board of Directors
“CAD”	Canadian Dollars, the lawful currency of the Canada
“Company”	Sino Splendid Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange
“Director(s)”	director(s) of the Company
“GEM Listing Rules”	The Rules Governing the Listing of Securities on GEM of the Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the GEM Listing Rules)
“Previous Acquisition Of Aurora Cannabis, Inc. Shares”	the acquisition of an aggregate of 70,000 Aurora Cannabis, Inc. Shares for an aggregate consideration of approximately HK\$5,358,000 (exclusive of transaction costs) in a series of on market transactions conducted on the New York Stock Exchange on 6 January 2021 and 7 January 2021
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By Order of the Board
Sino Splendid Holdings Limited
Chow Chi Wa
Executive Director

Hong Kong, 14 January 2021

As at the date of this announcement, the Board comprises Mr. Chow Chi Wa, Mr. Wang Tao and Mr. Yang Xingan as executive Directors; Ms. Yang Shuyan, Ms. Wang Qingling and Ms. Lee Yim Wah as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.sinosplendid.com.