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## **Sino Splendid Holdings Limited**

**中國華泰瑞銀控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8006)**

### **DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES**

The Board announces that in a series of transactions conducted on 11 January 2021, the Group acquired 100,000 Sanan Optoelectronics Co. Ltd. Shares (Shanghai A Shares) and 48,000 Luxshare Precision Industry Co. Ltd. Shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK\$4,068,000 and HK\$3,484,000 (excluding stamp duty and related expenses) respectively.

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

### **THE ACQUISITIONS**

On 11 January 2021, the Group, through its wholly owned subsidiary, acquired 100,000 Sanan Optoelectronics Co. Ltd. Shares (Shanghai A Shares) and 48,000 Luxshare Precision Industry Co. Ltd. Shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK\$4,068,000 and HK\$3,484,000 (excluding stamp duty and related expenses) respectively, at an average price of HK\$40.68 and HK\$72.59 per Acquired Share (excluding stamp duty and related expenses) respectively. The total consideration of approximately HK\$4,068,000 and HK\$3,484,000 (excluding stamp duty and related expenses) has been financed by the Group's existing financial resources.

As the Acquisitions were conducted in the open market, the identities of the sellers of the Acquired Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the sellers of the Acquired Shares and their respective beneficial owner(s) are Independent Third Parties.

The Acquired Shares represent approximately 0.002% and 0.0009% of the total issued shares of Sanan Optoelectronics Co. Ltd. and Luxshare Precision Industry Co. Ltd. respectively as at the date of this announcement.

## INFORMATION ON SANAN OPTOELECTRONICS CO. LTD

Sanan Optoelectronics Co. Ltd. (stock code: 600703.SH) is a limited company incorporated in the People's Republic of China and listed in Shanghai stock exchange. Sanan Optoelectronics Co. Ltd. is a China-based company principally engaged in the semiconductors industry. The company operates through the following business divisions: Electronics Technology Research, Semiconductors Production and Marketing. The Electronics Technology Research division provides research services in areas of light emitting diode and solar power. The Semiconductors Production division manufactures LED chips and wafers, solar cells, and photodiodes. The Marketing division is involved in promoting and selling the company's products and services. The company was founded on March 27, 1993, and is headquartered in Xiamen, China.

Set out below is a summary of certain audited consolidated financial information of Sanan Optoelectronics Co. Ltd. for the two financial years ended 31 December 2019 and 2018 respectively as extracted from the annual report of Sanan Optoelectronics Co. Ltd. for the year ended 31 December 2019 (the “**2019 Annual Report of Sanan Optoelectronics Co. Ltd.**”):

	<b>Year ended</b>	
	<b>31 December</b>	31 December
	<b>2019</b>	2018
	<b>RMB'Million</b>	<i>RMB'Million</i>
Revenue	<b>7,460</b>	8,364
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	<b>2,710</b>	4,154
Profit before income tax	<b>1,581</b>	3,241
Profit attributable to owners of Sanan Optoelectronics Co. Ltd.	<b>1,298</b>	2,830

Based on the 2019 Annual Report of Sanan Optoelectronics Co. Ltd., the Company has an audited net asset value of approximately RMB29,681 million as at 31 December 2019 and approximately RMB30,789 million as at 31 December 2018.

## INFORMATION ON LUXSHARE PRECISION INDUSTRY CO. LTD.

Luxshare Precision Industry Co. Ltd. (stock code: 002475.SZ) is a limited company incorporated in the People's Republic of China and listed in Shenzhen stock exchange which together with its subsidiaries are principally engaged in the research, development, production and distribution of computer and electronic connectors. It offers cable assemblies, test fixtures, antennas, power cords, precision metal & plastic components, acoustics and others electronic components. The company also provides PC, TV & smart phone, Enterprise (server & telecom), Auto and Medical applications. The company was founded by Wang Lai Chun and Wang Lai Sheng on May 24, 2004 and is headquartered in Dongguan, China.

Set out below is a summary of certain audited consolidated financial information of Luxshare Precision Industry Co. Ltd. for the two financial years ended 31 December 2019 and 2018 respectively as extracted from the annual report of Luxshare Precision Industry Co. Ltd. for the year ended 31 December 2019 (the “**2019 Annual Report of Luxshare Precision Industry Co. Ltd.**”):

	<b>Year ended</b>	
	<b>31 December</b>	31 December
	<b>2019</b>	2018
	<b><i>RMB'Million</i></b>	<i>RMB'Million</i>
Revenue	<b>62,516</b>	35,850
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	<b>7,403</b>	4,675
Profit before income tax	<b>5,672</b>	3,272
Profit attributable to owners of Luxshare Precision Industry Co. Ltd.	<b>4,714</b>	2,723

Based on the 2019 Annual Report of Luxshare Precision Industry Co. Ltd., the Company has an audited net asset value of approximately RMB\$20,297 million as at 31 December 2019 and approximately RMB\$15,498 million as at 31 December 2018.

## **REASONS FOR AND BENEFITS FOR THE ACQUISITIONS**

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) travel media operations with provision of advertising services through the internet and travel magazines, event organising services and magazine publication; (ii) provision of contents and advertising services in a well known financial magazine; (iii) investment in securities; (iv) money lending and (v) virtual reality business.

The Company considered that the financial performance of the Sanan Optoelectronics Co. Ltd. and Luxshare Precision Industry Co. Ltd. and the low interest rate environment in Hong Kong that the Company considered the Acquisition presented a good opportunity for the Group to utilize its available capital for to generate returns in fulfilling its investment objective.

As the Acquisitions were made at market price and on the open market, the Directors considered that the terms of the Acquisitions are fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

## **IMPLICATIONS UNDER THE LISTING RULES**

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquired Share(s)”	A total of 100,000 Sanan Optoelectronics Co. Ltd. Shares and 48,000 Luxshare Precision Industry Co. Ltd. Shares, representing approximately 0.002% and approximately 0.0009% of the entire issued share capital of Sanan Optoelectronics Co. Ltd. and Luxshare Precision Industry Co. Ltd. as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the Shanghai Stock Exchange and Shenzhen Stock Exchange
“Board”	the board of Directors
“Company”	Sino Splendid Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange
“Director(s)”	director(s) of the Company
“GEM Listing Rules”	The Rules Governing the Listing of Securities on GEM of the Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the GEM Listing Rules)
“Luxshare Precision Industry Co. Ltd. ”	Luxshare Precision Industry Co. Ltd., a limited company incorporated in the People’s Republic of China with limited liability whose issued shares are listed on the Shenzhen Stock Exchange (stock code: 002475.SZ)
“Luxshare Precision Industry Co. Ltd. Group”	Luxshare Precision Industry Co. Ltd. and its subsidiaries
“Luxshare Precision Industry Co. Ltd. Shares”	ordinary shares in the share capital of Luxshare Precision Industry Co. Ltd.

“Sanan Optoelectronics Co. Ltd.”	Sanan Optoelectronics Co. Ltd., a limited company incorporated in the People’s Republic of China with limited liability whose issued shares are listed on the Shanghai Stock Exchange (stock code: 600703.SH)
“Sanan Optoelectronics Co. Ltd Group”	Sanan Optoelectronics Co. Ltd. and its subsidiaries
“Sanan Optoelectronics Co. Ltd Shares”	ordinary shares in the share capital of Sanan Optoelectronics Co. Ltd.
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of of the People’s Republic of China
“%”	per cent.

By Order of the Board  
**Sino Splendid Holdings Limited**  
**Chow Chi Wa**  
*Executive Director*

Hong Kong, 11 January 2021

*As at the date of this announcement, the Board comprises Mr. Chow Chi Wa, Mr. Wang Tao and Mr. Yang Xingan as executive Directors; Ms. Yang Shuyan, Ms. Wang Qingling and Ms. Lee Yim Wah as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.sinosplendid.com](http://www.sinosplendid.com).*