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Sino Splendid Holdings Limited

中國華泰瑞銀控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8006)

DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES

THE ACQUISITIONS

The Board announces that in a series of transactions conducted on 6 January 2021, the Group acquired 70,000 Aurora Cannabis, Inc. Shares (U.S. NYSE) on the open market at a total consideration of approximately HK\$5,125,000 (excluding stamp duty and related expenses).

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

THE ACQUISITIONS

On 6 January 2021, the Group, through its wholly owned subsidiary, acquired 70,000 Aurora Cannabis, Inc. Shares (U.S. NYSE) on the open market at a total consideration of approximately HK\$5,125,000 (excluding stamp duty and related expenses), at an average price of HK\$73.21 per Acquired Shares (excluding stamp duty and related expenses). The total consideration of approximately HK\$5,125,000 (excluding stamp duty and related expenses) has been financed by the Group's existing financial resources. As the Acquisitions were conducted in the open market, the identities of the sellers of the Acquired Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the sellers of the Acquired Shares and their respective beneficial owner(s) are Independent Third Parties.

The Acquired Shares represent approximately 0.005% of the total issued shares of Aurora Cannabis, Inc. as at the date of this announcement.

INFORMATION ON AURORA CANNABIS, INC.

Aurora Cannabis, Inc. (stock code: ACB.US) is a limited company incorporated under the Business Corporations Act of British Columbia on December 21, 2006. The Company's shares are listed on the New York Stock Exchange ("NYSE") and the Toronto Stock Exchange ("TSX") under the trading symbol "ACB", and on the Frankfurt Stock Exchange ("FSE") under the trading symbol "21P". Aurora Cannabis, Inc. is a Canada based company principally engaged in the production, distribution and sale of cannabis products. It also produces and sells indoor cultivation systems and hemp related food products. The company was founded by Terry Booth and Steve Dobler on December 21, 2006 and is headquartered in Calgary, Canada.

Set out below is a summary of certain audited consolidated financial information of Aurora Cannabis, Inc. for the two financial years ended 30 June 2020 and 2019 respectively as extracted from the annual report of Aurora Cannabis, Inc. for the year ended 30 June 2020 (the “**2020 Annual Report of Aurora Cannabis, Inc.**”):

	Year ended	
	30 June 2020	30 June 2019
	<i>CAD’ Million</i>	<i>CAD’ Million</i>
Revenue	279	246
Loss before income tax	(3,372)	(321)
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	(426)	(305)
Loss attributable to owners of Aurora Cannabis, Inc.	(3,284)	(291)

Based on the 2020 Annual Report of Aurora Cannabis, Inc., the company has an audited net asset value of approximately CAD2,150,806,000 as at 30 June 2020 and approximately CAD4,387,374,000 as at 30 June 2019.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) travel media operations with provision of advertising services through the internet and travel magazines, event organising services and magazine publication; (ii) provision of contents and advertising services in a well known financial magazine; (iii) investment in securities; (iv) money lending and (v) virtual reality business.

The Company considered that the financial performance of the Aurora Cannabis, Inc. and the low interest rate environment in Hong Kong that the Company considered the Acquisition presented a good opportunity for the Group to utilize its available capital for to generate returns in fulfilling its investment objective.

As the Acquisitions were made at market price and on the open market, the Directors considered that the terms of the Acquisitions are fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquired Share(s)”	A total of 70,000 Aurora Cannabis, Inc. Shares, representing approximately 0.005% of the entire issued share capital of Aurora Cannabis, Inc. as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the New York Stock Exchange of United State of America
“Board”	the board of Directors
“Aurora Cannabis, Inc.”	Aurora Cannabis, Inc., a limited company incorporated under the Business Corporations Act of British Columbia on December 21, 2006. The Company’s shares are listed on NYSE and TSX under the trading symbol “ACB”, and on FSE under the trading symbol “21P”
“Aurora Cannabis, Inc. Group”	Aurora Cannabis, Inc. and its subsidiaries
“Aurora Cannabis, Inc. Shares”	ordinary shares in the share capital of Aurora Cannabis, Inc.
“Company”	Sino Splendid Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange
“Director(s)”	director(s) of the Company
“GEM Listing Rules”	The Rules Governing the Listing of Securities on GEM of the Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the GEM Listing Rules)

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“CAD”	Canadian Dollars, the lawful currency of the Canada
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By Order of the Board
Sino Splendid Holdings Limited
Chow Chi Wa
Executive Director

Hong Kong, 6 January 2021

As at the date of this announcement, the Board comprises Mr. Chow Chi Wa, Mr. Wang Tao and Mr. Yang Xingan as executive Directors; Ms. Yang Shuyan, Ms. Wang Qingling and Ms. Lee Yim Wah as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.sinosplendid.com.