

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Sino Splendid Holdings Limited

中國華泰瑞銀控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8006)

DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES

The Board announces that in a series of transactions conducted on 4 January 2021, the Group acquired 250,000 China Satellite Communications Company Limited Shares (Shanghai A shares) and 1,000,000 BOE Technology Group Company Limited Shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK\$5,745,000 and HK\$7,068,000 (excluding stamp duty and related expenses) respectively.

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

THE ACQUISITIONS

On 4 January 2021, the Group, through its wholly owned subsidiary, acquired 250,000 China Satellite Communications Company Limited Shares (Shanghai A shares) and 1,000,000 BOE Technology Group Company Limited Shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK\$5,745,000 and HK\$7,068,000 (excluding stamp duty and related expenses), at an average price of HK\$22.98 and HK\$7.068 per Acquired Shares (excluding stamp duty and related expenses). The total consideration of approximately HK\$5,745,000 and HK\$7,068,000 (excluding stamp duty and related expenses) has been financed by the Group's existing financial resources. As the Acquisitions were conducted in the open market, the identities of the sellers of the Acquired Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the sellers of the Acquired Shares and their respective beneficial owner(s) are Independent Third Parties.

The Acquired Shares represent approximately 0.006% and 0.003% of the total issued shares of China Satellite Communications Company Limited and BOE Technology Group Company Limited as at the date of this announcement.

INFORMATION ON CHINA SATELLITE COMMUNICATIONS COMPANY LIMITED

China Satellite Communications Company Limited (stock code: 601698.SH) is a limited company incorporated in the People's Republic of China and listed in Shanghai stock exchange. China Satellite Communications Company Limited is a China-based company principally engaged in satellite operation and the provision of related application services. Its services are mainly applied to satellite communications and broadcasting. Set out below is a summary of certain audited consolidated financial information of China Satellite Communications Company Limited for the two financial years ended 31 December 2019 and 2018 respectively as extracted from the annual report of China Satellite Communications Company Limited for the year ended 31 December 2019 (the "2019 Annual Report of China Satellite Communications Company Limited"):

	Year ended	
	31 December	31 December
	2019	2018
	RMB'Million	RMB'Million
Revenue	2,734	2,694
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	2,061	2,004
Profit before income tax	853	891
Profit attributable to owners of China Satellite Communications Company Limited	446	418

Based on the 2019 Annual Report of China Satellite Communications Company Limited, the company has an audited net asset value of approximately RMB11,303,080,000 as at 31 December 2019 and approximately RMB9,763,822,000 as at 31 December 2018.

INFORMATION ON BOE TECHNOLOGY GROUP CO., LTD.

BOE Technology Group Company Limited (stock code: 000725.SZ) is a limited company incorporated in the People's Republic of China and listed in Shenzhen stock exchange which together with its subsidiaries are principally engaged in the research, development, manufacture and sale of display products and components. The Company operates its business through three segments. Display Device segment is mainly involved in the research, development, production and distribution of thin-film transistor-liquid crystal displays (TFT-LCDs), Active Matrics Organic Light Emitting Diode (AMOLED), display screens and thin film transistors, among others. Intelligent System segment mainly provides Internet of Things solutions for mobile health products, optoelectronics industry, the vehicle and display network, intelligent finance and intelligent display, among others. Healthcare Service segment mainly provides medical care and specialized park solutions.

Set out below is a summary of certain audited consolidated financial information of BOE Technology Group Company Limited for the two financial years ended 31 December 2019 and 2018 respectively as extracted from the annual report of BOE Technology Group Company Limited for the year ended 31 December 2019 (the “2019 Annual Report of BOE Technology Group Company Limited”):

	Year ended	
	31 December	31 December
	2019	2018
	RMB'Million	RMB'Million
Revenue	116,060	97,109
Profit before income tax	289	4,117
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	18,002	18,757
Profit attributable to owners of BOE Technology Group Company Limited	1,919	3,435

Based on the 2019 Annual Report of BOE Technology Group Company Limited, the company has an audited net asset value of approximately RMB95,058,129,000 as at 31 December 2019 and approximately RMB85,856,748,000 as at 31 December 2018.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) travel media operations with provision of advertising services through the internet and travel magazines, event organising services and magazine publication; (ii) provision of contents and advertising services in a well known financial magazine; (iii) investment in securities; (iv) money lending and (v) virtual reality business.

China Satellite Communications Company Limited is a limited company incorporated in the People's Republic of China and listed in Shanghai stock exchange which together with its subsidiaries are principally engaged in satellite operation and the provision of related application services. Its services are mainly applied to satellite communications and broadcasting. BOE Technology Group Company Limited is a limited company incorporated in the People's Republic of China and listed in Shenzhen stock exchange which together with its subsidiaries are principally engaged in the research, development, manufacture and sale of display products and components. The Company operates its business through three segments. Display Device segment is mainly involved in the research, development, production and distribution of thin-film transistor-liquid crystal displays (TFT-LCDs), Active Matrices Organic Light Emitting Diode (AMOLED), display screens and thin film transistors, among others. Intelligent System segment mainly provides Internet of Things solutions for mobile health products, optoelectronics industry, the vehicle and display network, intelligent finance and intelligent display, among others. Healthcare Service segment mainly provides medical care and specialized park solutions. The Company considers that the future prospect of China Satellite Communications Company Limited and BOE Technology Group Company Limited is promising and the Acquisitions represent an investment opportunity of the Group.

The Directors hold positive views towards the prospects of China Satellite Communications Company Limited and BOE Technology Group Company Limited are of the view that the Acquisitions provide the Group with a good investment opportunity to expand its investment portfolio with quality assets and believe that the Acquisitions are attractive investments which will provide satisfactory return.

The Directors are of the view that the Acquisitions are fair and reasonable and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquired Share(s)”	A total of 250,000 China Satellite Communications Company Limited and 1,000,000 BOE Technology Group Company Limited Shares, representing approximately 0.006% and 0.003% of the entire issued share capital of China Satellite Communications Company Limited and BOE Technology Group Company Limited as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the Shanghai Stock Exchange and Shenzhen Stock Exchange
“Board”	the board of Directors
“BOE Technology Group Company Limited”	BOE Technology Group Company Limited, a limited company incorporated in the People’s Republic of China with limited liability whose issued shares are listed on the Shenzhen Stock Exchange (stock code: 000725.SZ)
“BOE Technology Group Company Limited Group”	BOE Technology Group Company Limited and its subsidiaries
“BOE Technology Group Company Limited Shares”	ordinary shares in the share capital of BOE Technology Group Company Limited
“China Satellite Communications Company Limited”	China Satellite Communications Company Limited, a limited company incorporated in the People’s Republic of China with limited liability whose issued shares are listed on the Shanghai Stock Exchange (stock code: 601698.SH)

“China Satellite Communications Company Limited Group”	China Satellite Communications Company Limited and its subsidiaries
“China Satellite Communications Company Limited Shares”	ordinary shares in the share capital of China Satellite Communications Company Limited
“Company”	Sino Splendid Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange
“Director(s)”	director(s) of the Company
“GEM Listing Rules”	The Rules Governing the Listing of Securities on GEM of the Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the GEM Listing Rules)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of of the People’s Republic of China
“%”	per cent.

By Order of the Board
Sino Splendid Holdings Limited
Chow Chi Wa
Executive Director

Hong Kong, 4 January 2021

As at the date of this announcement, the Board comprises Mr. Chow Chi Wa, Mr. Wang Tao and Mr. Yang Xingan as executive Directors; Ms. Yang Shuyan, Ms. Wang Qingling and Ms. Lee Yim Wah as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.sinosplendid.com.