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Sino Splendid Holdings Limited

中國華泰瑞銀控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8006)

DISCLOSEABLE TRANSACTION
ACQUISITIONS OF LISTED SECURITIES

The Board announces that in a series of transactions conducted on 31 December 2020, the Group acquired 600,000 China Aerospace Times Electronics Company Limited Shares (Shanghai A Shares) and 88,700 Hangjin Technology Company Limited Shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK$5,316,000 and HK$2,181,000 (excluding stamp duty and related expenses) respectively.

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

THE ACQUISITIONS

On 31 December 2020, the Group, through its wholly owned subsidiary, acquired 600,000 China Aerospace Times Electronics Company Limited Shares (Shanghai A Shares) and 88,700 Hangjin Technology Company Limited Shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK$5,316,000 and HK$2,181,000 (excluding stamp duty and related expenses) respectively, at an average price of HK$8.86 and HK$24.59 per Acquired Share (excluding stamp duty and related expenses) respectively. The total consideration of approximately HK$5,316,000 and HK$2,181,000 (excluding stamp duty and related expenses) has been financed by the Group's existing financial resources. As the Acquisitions were conducted in the open market, the identities of the sellers of the Acquired Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the sellers of the Acquired Shares and their respective beneficial owner(s) are Independent Third Parties.

The Acquired Shares represent approximately 0.02% and 0.01% of the total issued shares of China Aerospace Times Electronics Company Limited and Hangjin Technology Company Limited respectively as at the date of this announcement.

INFORMATION ON CHINA AEROSPACE TIMES ELECTRONICS COMPANY LIMITED

China Aerospace Times Electronics Company Limited (stock code: 600879.SH) is a limited company incorporated in the People's Republic of China and listed in Shanghai stock exchange. China Aerospace Times Electronics Co., Ltd. is a China-based company principally engaged in the research, development and manufacture of aerospace electronics products. The company also manufactures and sells wire and cable products. Its aerospace electronics products include measurement control and communication products, special mechanical and electrical components for aerospace application, integrated circuits (ICs), inertial navigation systems, systemized integrated products and other aerospace applications. These products are applied in launch vehicles and satellites, among others. Its wire and cable products include wire and cable for civil use, as well as special cable products for military use. Set out below is a summary of certain audited consolidated financial information of China Aerospace Times Electronics Company Limited for the two financial years ended 31 December 2019 and 2018 respectively as extracted from the annual report of China Aerospace Times Electronics Company Limited for the year ended 31 December 2019 (the "**2019 Annual Report of China Aerospace Times Electronics Company Limited**"):

	Year ended	
	31 December 2019	31 December 2018
	RMB'Million	*RMB'Million*
Revenue	**13,712**	13,530
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	**1,184**	1,186
Profit before income tax	**585**	605
Profit attributable to owners of China Aerospace Times Electronics Company Limited	**458**	457

Based on the 2019 Annual Report of China Aerospace Times Electronics Company Limited, the company has an audited net asset value of approximately RMB12,373,360,000 as at 31 December 2019 and approximately RMB11,875,820,000 as at 31 December 2018.

INFORMATION ON HANGJIN TECHNOLOGY COMPANY LIMITED

Hangjin Technology Company Limited (stock code: 000818.SZ) is a limited company incorporated in the People's Republic of China and listed in Shenzhen stock exchange which together with its subsidiaries are principally engaged in the manufacture and sale of basic chemical raw materials. Its products include chlor-alkali, soft foam polyether polyol, polyvinyl chloride suspension type, propylene oxide polyether series and vinyl chloride. The company was founded in 1939 and is headquartered in Huludao, China.

Set out below is a summary of certain audited consolidated financial information of Hangjin Technology Company Limited for the two financial years ended 31 December 2019 and 2018 respectively as extracted from the annual report of Hangjin Technology Company Limited for the year ended 31 December 2019 (the "**2019 Annual Report of Hangjin Technology Company Limited**"):

	Year ended	
	31 December 2019	31 December 2018
	RMB'Million	*RMB'Million*
Revenue	**3,774**	3,825
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	**578**	705
Profit before income tax	**361**	617
Profit attributable to owners of Hangjin Technology Company Limited	**307**	503

Based on the 2019 Annual Report of Hangjin Technology Company Limited, the company has an audited net asset value of approximately RMB2,682,450,000 as at 31 December 2019 and approximately RMB2,422,320,000 as at 31 December 2018.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) travel media operations with provision of advertising services through the internet and travel magazines, event organising services and magazine publication; (ii) provision of contents and advertising services in a well known financial magazine; (iii) investment in securities; (iv) money lending and (v) virtual reality business.

China Aerospace Times Electronics Company Limited and its subsidiaries engaged in the research, development and manufacture of aerospace electronics products. The company also manufactures and sells wire and cable products. Its aerospace electronics products include measurement control and communication products, special mechanical and electrical components for aerospace application, integrated circuits (ICs), inertial navigation systems, systemized integrated products and other aerospace applications. These products are applied in launch vehicles and satellites, among others. Its wire and cable products include wire and cable for civil use, as well as special cable products for military use. Hangjin Technology Company Limited and its subsidiaries engaged in the manufacture and sale of basic chemical raw materials. Its products include chlor-alkali, soft foam polyether polyol, polyvinyl chloride suspension type, propylene oxide polyether series and vinyl chloride. The company was founded in 1939 and is headquartered in Huludao, China. The Company considers that the future prospect of China Aerospace Times Electronics Company Limited and Hangjin Technology Company Limited are promising and the Acquisitions represent an investment opportunity of the Group.

The Directors hold positive views towards the prospects of China Aerospace Times Electronics Company Limited and Hangjin Technology Company Limited and are of the view that the Acquisitions provide the Group with a good investment opportunity to expand its investment portfolio with quality assets and believe that the Acquisitions are attractive investments which will provide satisfactory return.

The Directors are of the view that the Acquisitions are fair and reasonable and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"Acquired Share(s)"	A total of 600,000 China Aerospace Times Electronics Company Limited Shares and 88,700 Hangjin Technology Company Limited Shares, representing approximately 0.02% and approximately 0.01% of the entire issued share capital of China Aerospace Times Electronics Company Limited and Hangjin Technology Company Limited as at the date of this announcement
"Acquisitions"	the acquisitions of the Acquired Shares by the Group on the Shanghai Stock Exchange and Shenzhen Stock Exchange
"Board"	the board of Directors
"China Aerospace Times Electronics Company Limited"	China Aerospace Times Electronics Company Limited, a limited company incorporated in the People's Republic of China with limited liability whose issued shares are listed on the Shanghai Stock Exchange (stock code: 600879.SH)
"China Aerospace Times Electronics Company Limited Group"	China Aerospace Times Electronics Company Limited and its subsidiaries
"China Aerospace Times Electronics Company Limited Shares"	ordinary shares in the share capital of China Aerospace Times Electronics Company Limited

"Company"	Sino Splendid Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange
"Director(s)"	director(s) of the Company
"GEM Listing Rules"	The Rules Governing the Listing of Securities on GEM of the Stock Exchange
"Group"	the Company and its subsidiaries
"Hangjin Technology Company Limited"	Hangjin Technology Company Limited, a limited company incorporated in the People's Republic of China with limited liability whose issued shares are listed on the Shenzhen Stock Exchange (stock code: 000818.SZ)
"Hangjin Technology Company Limited Group"	Hangjin Technology Company Limited and its subsidiaries
"Hangjin Technology Company Limited Shares"	ordinary shares in the share capital of Hangjin Technology Company Limited
"Hong Kong"	Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the GEM Listing Rules)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"%"	per cent.

By Order of the Board
Sino Splendid Holdings Limited
Chow Chi Wa
Executive Director

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises Mr. Chow Chi Wa, Mr. Wang Tao and Mr. Yang Xingan as executive Directors; Ms. Yang Shuyan, Ms. Wang Qingling and Ms. Lee Yim Wah as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.sinosplendid.com.