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**IGG INC**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8002)**

## **ANNOUNCEMENT**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the GEM Listing Rules.

On 12 May 2014, the Board (including all independent non-executive Directors), based on the recommendation by the remuneration committee under the Board, resolved to grant a total of 2,750,000 Share Options to subscribe for the ordinary Shares of US\$0.0000025 each in the share capital of the Company pursuant to the Share Option Scheme, subject to the acceptance by the Grantees. The details of the Share Options granted are as follows:

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$5.88 per Share, which represents the highest of (1) the nominal value of a Share; (2) the closing price of HK\$5.83 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and (3) the average closing price of HK\$5.88 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

The Share Options granted shall vest in the Grantees in accordance with the timetable below, each with an exercise period commencing from the relevant Share Option Vesting Date and ending 10 years after the Date of Grant (for this purpose, the date or each such date on which the Share Options are to vest being hereinafter referred to as a “**Share Option Vesting Date**”).

The 1,450,000 Share Options, which were granted to all of the non-executive Directors and independent non-executive Directors, shall be subject to a vesting period as follows:

<b>Share Option Vesting Date</b>	<b>Percentage of Shares Options to Vest</b>
On or after the date of the annual general meeting to be convened in 2015	One-third of the total number of Share Options granted
On or after the date of the annual general meeting to be convened in 2016	One-third of the total number of Share Options granted
On or after the date of the annual general meeting to be convened in 2017	One-third of the total number of Share Options granted

The remaining 1,300,000 Share Options shall be subject to a vesting period as follows:

<b>Share Option Vesting Date</b>	<b>Percentage of Shares Options to Vest</b>
On or after 12 May 2015	25% of the total number of Share Options granted
On or after 12 May 2016	25% of the total number of Share Options granted
On or after 12 May 2017	25% of the total number of Share Options granted
On or after 12 May 2018	25% of the total number of Share Options granted

Among the total 2,750,000 Share Options, 1,450,000 Share Options were granted to all of the non-executive Directors and independent non-executive Directors with details as follows:

<b>Name</b>	<b>Position</b>	<b>Number of Share Options Granted</b>
Mr. Xiaojun Li (李驍軍)	Non-executive Director and a member of audit committee	350,000
Mr. Kee Lock Chua (蔡其樂)	Non-executive Director and a member of audit committee	350,000
Dr. Horn Kee Leong (梁漢基)	Independent non-executive Director, chairman of audit committee and nomination committee	250,000
Mr. Dajian Yu (余大堅)	Independent non-executive Director, a member of audit committee, remuneration committee and nomination committee	250,000
Ms. Zhao Lu (陸釗)	Independent non-executive Director, chairman of remuneration committee, a member of audit committee and nomination committee	250,000

The grant of Share Options to all of the non-executive Directors and independent non-executive Directors has been approved by the independent non-executive Directors (with each of the Grantees who is a Director abstaining from voting so far as the resolution for the approval of the grant of Share Options to each of them was concerned) pursuant to Rule 23.04(1) of the GEM Listing Rules.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or their respective associates.

## DEFINITIONS

“associate(s)”	has the meaning as ascribed thereto the GEM Listing Rules
“Board”	the board of Directors
“Company”	IGG Inc, an exempted company incorporated in the Cayman Islands with limited liability whose Shares are listed on the Growth Enterprise Market of the Stock Exchange
“Date of Grant”	12 May 2014, the date on which the Share Options are granted
“Director(s)”	director(s) of the Company
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange, as amended, modified or supplemented from time to time
“Grantee(s)”	means the eligible person(s) selected by the Board on the Date of Grant pursuant to the terms of the Share Option Scheme
“Share(s)”	means share(s) of US\$0.0000025 each in the share capital of the Company
“Share Option(s)”	the share option(s) granted under Share Option Scheme on the Date of Grant
“Share Option Scheme”	the share option scheme adopted by the Company on 16 September 2013 by resolutions of all shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder(s)”	has the meaning as ascribed thereto the GEM Listing Rules

By Order of the Board  
**IGG INC**  
**Zongjian Cai**  
*Chairman*

Hong Kong, 12 May 2014

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zongjian Cai and Mr. Yuan Chi; two non-executive Directors, namely, Mr. Xiaojun Li and Mr. Kee Lock Chua; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.igg.com>.*