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IGG INC

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 799)

GRANT OF AWARDED SHARES UNDER THE SHARE AWARD SCHEME

On 25 August 2022, based on the recommendation of the remuneration committee of the Company, the Board (including all independent non-executive Directors) resolved to grant a total of 102,500 Awarded Shares, which have been acquired by the Trustee from the open market by utilising the Company's internal resources provided to the Trustee to 6 Share Award Grantees, who are employees of the Group pursuant to the Share Award Scheme at nil consideration, subject to the acceptances by the Share Award Grantees. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Share Award Grantees is a third party independent of the Company and its connected persons.

The 102,500 Awarded Shares to be granted to the Share Award Grantees represent approximately 0.01% of the issued share capital of the Company as at the date of this announcement. The 102,500 Awarded Shares represent the value of HK\$308,525, taking into account of the closing price of HK\$3.01 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant.

The details of the Awarded Shares granted are as follows:

The 102,500 Awarded Shares granted shall vest in the Share Award Grantees in accordance with the schedules below (for this purpose, the date or each such date on which the Awarded Shares are to vest being hereinafter referred to as a "**Share Award Vesting Date**"):

| Share Award Vesting Date | Percentage of Awarded Shares to Vest |
|---------------------------------|---|
| On 25 August 2023 | 25% of the total number of Awarded Shares granted |
| On 25 August 2024 | 25% of the total number of Awarded Shares granted |
| On 25 August 2025 | 25% of the total number of Awarded Shares granted |
| On 25 August 2026 | 25% of the total number of Awarded Shares granted |

Once vested, at the request of the relevant Share Award Grantees, the Awarded Shares can be transferred to the relevant Share Award Grantees from the Trustee, or the Trustee can sell the vested Awarded Shares for them and subsequently transfer the income arising from such sales to the relevant Share Award Grantees.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

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|--------------------------|---|
| “Awarded Shares” | The 102,500 Shares granted to the Share Award Grantees pursuant to the Share Award Scheme on the Date of Grant |
| “Board” | the board of Directors of the Company |
| “Company” | IGG Inc, an exempted company incorporated in the Cayman Islands and whose shares are listed on the Stock Exchange |
| “connected persons” | has the meaning ascribed thereto under the Listing Rules |
| “Date of Grant” | 25 August 2022, the date on which the Awarded Shares are granted to the Share Award Grantees |
| “Director(s)” | director(s) of the Company |
| “Group” | the Company and its subsidiaries |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Share Award Grantee(s)” | the grantees selected by the Board on 25 August 2022, to whom the Awarded Shares are granted on the same date by the Board pursuant to the terms of the Share Award Scheme |
| “Share Award Scheme” | the share award scheme adopted by the Company on 24 December 2013 and amended on 19 August 2021 |
| “Share(s)” | means ordinary share(s) of US\$0.0000025 each in the share capital of the Company |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Trust Deed” | a trust deed in relation to the Share Award Scheme for the Company entered into between the Company and the Trustee on 17 February 2014 (as restated, supplemented and amended from time to time) |

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| “Trustee” | Computershare Hong Kong Trustees Limited, and any additional or replacement trustees, being the trustee or trustees for the time being of the trusts declared in the Trust Deed |
| “US\$” | United States dollars, the lawful currency of the United States of America |
| “%” | per cent |

By order of the Board
IGG INC
Zongjian Cai
Chairman

Hong Kong, 25 August 2022

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zongjian Cai, Mr. Yuan Xu, Mr. Hong Zhang, Ms. Jessie Shen and Mr. Feng Chen; one non-executive Director, namely, Mr. Yuan Chi; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.