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## IGG INC

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 799)**

### GRANT OF AWARDED SHARES UNDER THE SHARE AWARD SCHEME

On 11 April 2022, based on the recommendation of the remuneration committee of the Company, the Board (including all independent non-executive Directors) resolved to grant a total of 3,498,580 Awarded Shares, which have been acquired by the Trustee from the open market by utilising the Company's internal resources provided to the Trustee, to (i) 4 Share Award Grantees, who are connected persons and also employees of the Group; and (ii) 76 Share Award Grantees, who are employees of the Group pursuant to the Share Award Scheme at nil consideration, subject to the acceptances by the Share Award Grantees. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for the Share Award Grantees who are connected persons as disclosed below, each of the other Share Award Grantees is a third party independent of the Company and its connected persons.

The 3,498,580 Awarded Shares to be granted to the Share Award Grantees represent approximately 0.29% of the issued share capital of the Company as at the date of this announcement. The 3,498,580 Awarded Shares represent the value of approximately HK\$11.13 million, taking into account of the closing price of HK\$3.18 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant.

Details of the Share Award Grantees are set out below:

<b>Share Award Grantees</b>		<b>Number of Awarded Shares</b>
<b>Employees of the Group</b>		3,214,950
<b>Connected persons</b>	<b>Relationship with the Group</b>	
Mr. Chengfeng Luo	director of Subsidiaries	97,450
Mr. Shuo Wang	director of Subsidiaries	87,090
Mr. Richard Chua Choon Kiat	director of Subsidiaries	65,680
Mr. Xiandong Liu	director of Subsidiaries	33,410
<b>Total</b>		<b>3,498,580</b>

As Mr. Chengfeng Luo, Mr. Shuo Wang, Mr. Richard Chua Choon Kiat and Mr. Xiandong Liu are directors of certain Subsidiaries, the grant of the Awarded Shares to them also forms part of their remuneration packages under their respective service contracts with the relevant Subsidiaries, and is therefore exempt from the reporting, announcement and independent shareholders' approval requirements under Rule 14A.95 of the Listing Rules.

The details of the Awarded Shares granted are as follows:

The 3,498,580 Awarded Shares granted shall vest in the Share Award Grantees in accordance with the schedules below (for this purpose, the date or each such date on which the Awarded Shares are to vest being hereinafter referred to as a “**Share Award Vesting Date**”):

#### **Awarded Shares granted to connected persons and certain employees**

Among the 3,498,580 Awarded Shares granted, 2,827,663 Awarded Shares, which were granted to connected persons and certain employees, shall be subject to a vesting period as follows:

<b>Share Award Vesting Date</b>	<b>Percentage of Awarded Shares to Vest</b>
On 11 April 2023	25% of the total number of Awarded Shares granted
On 11 April 2024	25% of the total number of Awarded Shares granted
On 11 April 2025	25% of the total number of Awarded Shares granted
On 11 April 2026	25% of the total number of Awarded Shares granted

#### **Other Awarded Shares**

The remaining 670,917 Awarded Shares which were granted to certain employees shall be subject to a vesting period as follows:

<b>Share Award Vesting Date</b>	<b>Percentage of Awarded Shares to Vest</b>
On 11 April 2023	50% of the total number of Awarded Shares granted
On 11 April 2024	50% of the total number of Awarded Shares granted

Once vested, at the request of the relevant Share Award Grantees, the Awarded Shares can be transferred to the relevant Share Award Grantees from the Trustee, or the Trustee can sell the vested Awarded Shares for them and subsequently transfer the income arising from such sales to the relevant Share Award Grantees.

## DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Awarded Shares”	The 3,498,580 Shares granted to the Share Award Grantees pursuant to the Share Award Scheme on the Date of Grant
“Board”	the board of Directors of the Company
“Company”	IGG Inc, an exempted company incorporated in the Cayman Islands and whose shares are listed on the Stock Exchange
“connected persons”	has the meaning ascribed thereto under the Listing Rules
“Date of Grant”	11 April 2022, the date on which the Awarded Shares are granted to the Share Award Grantees
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share Award Grantee(s)”	the grantees selected by the Board on 11 April 2022, to whom the Awarded Shares are granted on the same date by the Board pursuant to the terms of the Share Award Scheme
“Share Award Scheme”	the share award scheme adopted by the Company on 24 December 2013 and amended on 19 August 2021
“Share(s)”	means ordinary share(s) of US\$0.0000025 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Subsidiary(ies)”	a company which is for the time being and from time to time a subsidiary (within the meaning of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)) of the Company, whether incorporated in Hong Kong or elsewhere
“Trust Deed”	a trust deed in relation to the Share Award Scheme for the Company entered into between the Company and the Trustee on 17 February 2014 (as restated, supplemented and amended from time to time)
“Trustee”	Computershare Hong Kong Trustees Limited, and any additional or replacement trustees, being the trustee or trustees for the time being of the trusts declared in the Trust Deed
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent

By order of the Board  
**IGG INC**  
**Zongjian Cai**  
*Chairman*

Hong Kong, 11 April 2022

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zongjian Cai, Mr. Yuan Xu, Mr. Hong Zhang, Ms. Jessie Shen and Mr. Feng Chen; one non-executive Director, namely, Mr. Yuan Chi; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.*