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IGG INC

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 799)

GRANT OF AWARDED SHARES UNDER THE SHARE AWARD SCHEME

Grant of Awarded Shares

Reference is made to the announcement of the Company in relation to the adoption of the Share Award Scheme dated 24 December 2013.

On 20 March 2019, the Board (including all independent non-executive Directors) based on the recommendation of the remuneration committee, resolved to grant a total of 245,000 Awarded Shares, which have been acquired by the Trustee from the open market by utilising the Company's internal resources provided to the Trustee, to the Share Award Grantees of the Group pursuant to the Share Award Scheme at nil consideration, subject to the acceptances by the Share Award Grantees.

Details of the Share Award Grantees are set out below:

Share Award Grantees	Number of Awarded Shares
Independent third parties	205,000
Connected persons	
— Mr. Richard Chua Choon Kiat (“ Mr. Chua ”) (a director of IGG Singapore, a wholly-owned subsidiary of the Company)	10,000
— Mr. Shuo Wang (“ Mr. Wang ”) (a director of Fuzhou Tianji, a wholly-owned subsidiary of the company)	10,000
— Mr. Xiandong Liu (“ Mr. Liu ”) (a director of Fuzhou Tianji, a wholly-owned subsidiary of the Company)	5,000
— Mr. Chengfeng Luo (“ Mr. Luo ”) (a substantial shareholder of Fuzhou Tianmeng, a wholly-owned subsidiary of the Company)	10,000
— Mr. Deyang Zheng (“ Mr. Zheng ”) (a substantial shareholder of Fuzhou Tianmeng, a wholly-owned subsidiary of the Company)	5,000
Total	<u><u>245,000</u></u>

Since Mr. Chua, Mr. Wang and Mr. Liu are directors of certain wholly-owned subsidiaries of the Company; Mr. Luo and Mr. Zheng are substantial shareholders of Fuzhou Tianmeng, a wholly-owned subsidiary of the Company pursuant to the contractual arrangements as disclosed in the announcement of the Company dated 28 December 2018, and are therefore connected persons of the Company, the grants of Awarded Shares to them constitute connected transactions of the Company under Chapter 14A of the Listing Rules. As all of the applicable percentage ratios are below 0.1% and each of the grants of Awarded Shares is on normal commercial terms, such grants of Awarded Shares to them are fully exempt from reporting, announcement and shareholders' approval under Rule 14A.76(1) of the Listing Rules, respectively.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save as disclosed above, all the other Share Award Grantees are independent third parties of the Company and its connected persons.

The 245,000 Awarded Shares to be granted to the Share Award Grantees represent approximately 0.02% of the issued share capital of the Company as at the date of this announcement. The 245,000 Awarded Shares represent the value of approximately HK\$2.61 million, taking into account of the average closing price of HK\$10.67 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

The details of the Awarded Shares granted are as follows:

The Awarded Shares granted shall vest in the Share Award Grantees in accordance with the schedule below (for this purpose, the date or each such date on which the Awarded Shares are to vest being hereinafter referred to as a **"Share Award Vesting Date"**):

Share Award Vesting Date	Percentage of Awarded Shares to Vest
On 20 March 2020	25% of the total number of Awarded Shares granted
On 20 March 2021	25% of the total number of Awarded Shares granted
On 20 March 2022	25% of the total number of Awarded Shares granted
On 20 March 2023	25% of the total number of Awarded Shares granted

Once vested, at the request of the relevant Share Award Grantees, the Awarded Shares can be transferred to the relevant Share Award Grantees from the Trustee, or the Trustee can sell the vested Awarded Shares for them and subsequently transfer the income arising from such sales to the relevant Share Award Grantees.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Awarded Shares”	the 245,000 awarded Shares granted to the Share Award Grantees pursuant to the Share Award Scheme on the Date of Grant
“Board”	the board of Directors
“Company”	IGG Inc, an exempted company incorporated in the Cayman Islands and whose shares are listed on the Stock Exchange
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Date of Grant”	20 March 2019, the date on which the Awarded Shares are granted
“Director(s)”	director(s) of the Company
“Fuzhou Tianji”	Fuzhou TJ Digital Entertainment Co., Ltd* (福州天極數碼有限公司), a limited liability company established under the laws of the People’s Republic of China on 15 November 2007, a wholly-owned subsidiary of the Company
“Fuzhou Tianmeng”	Fuzhou Skyunion Digital Co., Ltd* (福州天盟數碼有限公司), a limited liability company established under the laws of the People’s Republic of China on 12 December 2006, which is owned as to 50% by Mr. Deyang Zheng and 50% by Mr. Chengfeng Luo, respectively
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“IGG Singapore”	IGG Singapore Pte. Ltd., a company incorporated under the laws of Singapore on 30 June 2009, a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“Share Award Grantee(s)”	the grantees selected by the Board on 20 March 2019, to whom the Awarded Shares are granted on the same date by the Board pursuant to the terms of the Share Award Scheme
“Share Award Scheme”	the share award scheme adopted by the Company on 24 December 2013, the principal terms of which are summarised in the announcement of the Company dated 24 December 2013
“Share(s)”	means the ordinary share(s) of US\$0.0000025 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trust Deed”	a trust deed in relation to the Share Award Scheme for the Company entered into between the Company and the Trustee on 17 February 2014 (as restated, supplemented and amended from time to time)
“Trustee”	Computershare Hong Kong Trustees Limited, and any additional or replacement trustees, being the trustee or trustees for the time being of the trusts declared in the Trust Deed
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent

By order of the Board
IGG INC
Zongjian Cai
Chairman

Hong Kong, 20 March 2019

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zongjian Cai, Mr. Yuan Xu, Mr. Hong Zhang, Ms. Jessie Shen and Mr. Feng Chen; one non-executive Director, namely, Mr. Yuan Chi; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.

** For identification purpose only.*