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IGG INC

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 799)

**INSIDE INFORMATION
CESSATION TO PROCEED WITH PROPOSED ACQUISITION**

This announcement is made by IGG Inc (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement (the “**Announcement**”) of the Company dated 5 May 2015 in relation to the Proposed Acquisition. Unless otherwise defined below, capitalized terms used in this announcement shall have the same meaning as those used in the Announcement.

The Board wishes to inform shareholders and potential investors of the Company that, due to the recent volatility of the stock market and that the relevant parties are unable to agree on key commercial terms over the Proposed Acquisition, the Company decided not to proceed with the Proposed Acquisition and has ceased all negotiation with respect thereto. Accordingly, the Company will not enter into any definitive agreement with respect to the Proposed Acquisition.

By order of the Board of
IGG Inc
Zongjian Cai
Chairman

Hong Kong, 27 July 2015

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zongjian Cai and Mr. Yuan Chi; two non-executive Directors, namely, Mr. Xiaojun Li and Mr. Kee Lock Chua; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.