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**第七大道**  
7ROAD.COM

**7Road Holdings Limited**

**第七大道控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 797)**

**APPOINTMENT OF JOINT COMPANY SECRETARY  
AND**

**WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17  
OF THE LISTING RULES**

**APPOINTMENT OF JOINT COMPANY SECRETARY**

Reference is made to the announcement of 7Road Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated October 15, 2019 in relation to, amongst others, the resignation of Ms. Wang Xiaorui as a joint company secretary of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Li Zhengquan (“**Mr. Li**”) has been appointed as a joint company secretary of the Company with effect from November 5, 2019.

Mr. Li, aged 42, has over 12 years of experience in corporate and financial management. Mr. Li has been acting as the chief financial officer and an executive director of the Company since April 30, 2019 and has been responsible for strategic planning, decision making, overseeing the management of the Company and providing financial guidance to the Company.

Prior to joining our Group, Mr. Li worked as the assistant director of the research center of Wuxi Municipal Government (無錫市委研究室) from December 2006 to June 2011. Mr. Li served as the assistant president of Guolian Securities Co., Ltd. (國聯證券股份有限公司) (“**Guolian Securities**”), from July 2011 to December 2012. Mr. Li then served as the deputy general manager of Guolian Trust Co., Ltd. (國聯信託股份有限公司) from January 2013 to December 2013. He served as the director of Hua Ying Securities Co., Ltd. (華英證券有限責任公司) from April 2016 to September 2017. Mr. Li also served as the vice president and the secretary of the board of directors of Guolian Securities, a company whose shares were listed on the Stock Exchange in July 2015 (Stock code: 1456), from January 2014 to November 2018. Mr. Li has been acting as a non-independent director of Cloud Live Technology Group Co., Ltd. (中科雲網科技集團股份有限公司), a company whose shares were listed on The Shenzhen Stock Exchange in November 2009 (Stock code: 002306), since March 2019.

Mr. Li obtained a doctor’s degree in economics from Peking University (北京大學) in July 2005, and has been a member of the Professional Committee of Direct Investment Industry of the Securities Association of China since July 2012.

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that an issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of a company secretary by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Li currently does not possess the qualifications of a company secretary as required under note 1 to Rule 3.28 of the Listing Rules. However, based on Mr. Li’s academic qualification, working experience and knowledge as described above, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules and the Stock Exchange has granted a waiver to the Company from strict compliance with the requirements for the qualifications of a company secretary under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) for a period of three years from the date of Mr. Li’s appointment as the joint company secretary of the Company (i.e., since November 5, 2019 to November 4, 2022) (the “**Waiver Period**”) on the conditions that:

- (1) Mr. Li will be assisted by Mr. Cheung Kai Cheung (“**Mr. Cheung**”), the other joint company secretary of the Company who has the qualification of a company secretary as required under Rule 3.28 of the Listing Rules during the Waiver Period;

- (2) the Company shall notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that at the end of the Waiver Period, the Company will be able to demonstrate that Mr. Li can satisfy Rule 3.28 of the Listing Rules, after having the benefit of Mr. Cheung's assistance such that a further waiver will not be necessary; and
- (3) the Company will disclose details of the Waiver, including its reasons and conditions, by way of an announcement.

The Waiver will be revoked immediately if and when Mr. Cheung ceases to provide assistance to Mr. Li. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to extend its warmest welcome to Mr. Li for taking up the appointment.

By Order of the Board  
**7Road Holdings Limited**  
**Meng Shuqi**  
*Chairman*

Shenzhen, the PRC, November 5, 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Meng Shuqi, Mr. Li Zhengquan and Mr. Yang Cheng; the non-executive directors of the Company are Mr. Li Shimeng and Mr. Yan Kaidan; and the independent non-executive directors of the Company are Mr. Xue Jun, Ms. Li Yiqing and Ms. Wang Ying.*