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**第七大道**  
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## **7Road Holdings Limited**

**第七大道控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 797)**

### **CHANGE OF CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR**

The Board announces that Mr. Lin Sen has tendered his resignation as the chief financial officer of the Company with effect from April 30, 2019; and Mr. Hu Min has tendered his resignation as an executive director of the Company with effect from April 30, 2019. The Board further announces that Mr. Li Zhengquan has been appointed as the chief financial officer and an executive director of the Company, with effect from April 30, 2019.

The board of directors (the “**Board**”) of 7Road Holdings Limited (the “**Company**”) hereby announces that:

1. Mr. Lin Sen (“**Mr. Lin**”) has tendered his resignation as the chief financial officer of the Company with effect from April 30, 2019 due to his personal reasons and he does not have any disagreement with the Board. Mr. Lin confirms that there is no matter in relation to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).
2. Mr. Hu Min (“**Mr. Hu**”) has tendered his resignation as an executive director of the Company with effect from April 30, 2019 due to his personal reasons but remains as the chief production officer of the Company. Mr. Hu confirms that he does not have any disagreement with the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the Stock Exchange or the Shareholders.

The Board further announces that Mr. Li Zhengquan (“**Mr. Li**”) has been appointed as the chief financial officer and an executive director of the Company with effect from April 30, 2019.

Mr. Li, aged 42, has over 12 years of experience in financial management. Mr. Li worked as the assistant director of the research center of Wuxi Municipal Government (無錫市委研究室) from December 2006 to June 2011. Mr. Li served as the assistant president of Guolian Securities Co., Ltd. (國聯證券股份有限公司) (“**Guolian Securities**”), from July 2011 to December 2012. Mr. Li then served as the deputy general manager of Guolian Trust Co., Ltd. (國聯信託股份有限公司) from January 2013 to December 2013. He served as the director of Hua Ying Securities Co., Ltd. (華英證券有限責任公司) from April 2016 to September 2017. Mr. Li also served as the vice president and the secretary of the board of directors of Guolian Securities, a company whose shares were listed on the Stock Exchange in July 2015 (Stock code: 1456), from January 2014 to November 2018. Mr. Li has been acting as a non-independent director of Cloud Live Technology Group Co., Ltd. (中科雲網科技集團股份有限公司), a company whose shares were listed on The Shenzhen Stock Exchange in November 2009 (Stock code: 002306), since March 2019.

In addition, Mr. Li obtained a doctor’s degree in economics from Peking University (北京大學) in July 2005, and has been a member of the Professional Committee of Direct Investment Industry of the Securities Association of China since July 2012.

As of the date of this announcement, Mr. Li confirmed that (i) save as disclosed in this announcement, he did not hold any directorship in any other listed companies during the past three years; (ii) he does not hold any job position in the Company or its subsidiaries; (iii) he has no relationship with any director, senior management member, substantial shareholder or controlling shareholder of the Company; and (iv) he has not owned any interest as defined in Part XV of the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) in the shares or underlying shares of the Company.

Mr. Li has entered into a service contract (the “**Service Contract**”) with the Company for a term of three years with effect from April 30, 2019 and is subject to retirement by rotation from office and re-election at the next general meeting of the Company and to subsequent retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the Service Contract, Mr. Li is entitled to an annual remuneration of RMB1.0 million without discretionary bonus. The remuneration was determined by the Board with reference to the prevailing market conditions, his experience, duties and responsibilities with the Company.

Save as disclosed above, there is no other information related to Mr. Li that need to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange nor other matters that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to welcome Mr. Li for serving his new position as the chief financial officer and an executive director of the Company and thank for Mr. Lin and Mr. Hu's past contributions to the Company.

By Order of the Board  
**7Road Holdings Limited**  
**Meng Shuqi**  
*Chairman*

Shenzhen, the PRC, May 6, 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Meng Shuqi, Mr. Li Zhengquan and Mr. Yang Cheng; the non-executive directors of the Company are Mr. Li Shimeng and Mr. Yan Kaidan; and the independent non-executive directors of the Company are Mr. Xue Jun, Mr. Liu Yunli and Mr. Wu Xiaoguang.*