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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2019

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 13 December 2019, which contains combined operating data for November 2019 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng Tam Shuit Mui
Joint Company Secretaries

Beijing, the PRC, 13 December 2019

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Cao Jianxiong, Mr. Xue Yasong, Mr. Wang Xiaokang, Mr. Liu Deheng*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2019

In November 2019, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year and recorded a decrease as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) and passenger traffic recorded a year-on-year increase of 4.0% and 3.9% respectively. For domestic routes, passenger capacity and passenger traffic increased by 4.9% and 4.6% respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 3.9% and 5.0% respectively, as compared to the same period last year. Passenger capacity on regional routes decreased by 9.4%, and passenger traffic recorded a decrease of 17.9%, as compared to the same period last year. The overall passenger load factor was 79.5%, representing a decrease of 0.1 percentage points as compared to the same period last year. The passenger load factor for domestic routes decreased by 0.2 percentage points and international routes increased by 0.8 percentage points as compared to the same period last year, and the passenger load factor for regional routes decreased by 7.6 percentage points year-on-year.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) increased by 3.2% year-on-year. Cargo and mail traffic decreased by 4.0%, the volume of cargo and mail carried decreased by 1.2% as compared to the same period last year. The cargo load factor was 43.9%, representing a year-on-year decrease of 3.3 percentage points.

The Company launched a Shanghai Pudong-Daqing route (four shifts per week), a Beijing-Dalian-Sendai route (two shifts per week) and a Shanghai-London route (four shifts per week) on 2 November 2019, a Wenzhou-Bangkok route (four shifts per week) on 3 November 2019, a Chengdu-Lianyungang route (three shifts per week) on 14 November 2019, a Hangzhou-Wanzhou route (seven shifts per week) and a Chengdu-Tangshan-Changchun route (seven shifts per week) on 15 November 2019, a Yinchuan-Boao route (seven shifts per week), a Guiyang-Zhengzhou route (seven shifts per week), a Kunming-Shijiazhuang route (seven shifts per week) and a Yinchuan-Guilin route (seven shifts per week) on 20 November 2019, a Chengdu-Wuyishan route (four shifts per week) and a Changchun-Hefei-Beihai route (seven shifts per week) on 22 November 2019, and a Chongqing-Tokyo route (seven shifts per week) on 24 November 2019.

In November 2019, the Group introduced seven A320 series aircraft and retired one B737-800 aircraft. As at the end of November 2019, the Group operated a fleet of 686 aircraft, including 286 self-owned aircraft, 201 aircraft under finance lease and 199 aircraft under operating lease.

The following table sets forth key operating data for November 2019:

| | November 2019 | Year- on- Year Change (%) | Month- on-Month Change (%) | Cumulative 2019 | Year- on- Year Cumulative Change (%) |
|-----------------------------------|------------------|------------------------------------|-------------------------------------|--------------------|--|
| I. Capacity | | | | | |
| 1. ATK (in million) ¹ | 3,033.4 | 3.8 | -2.2 | 33,767.7 | 4.3 |
| Domestic | 1,650.9 | 5.2 | -1.3 | 17,596.2 | 3.7 |
| International | 1,294.7 | 3.4 | -2.6 | 14,984.2 | 4.5 |
| Regional | 87.9 | -13.5 | -10.4 | 1,187.4 | 8.6 |
| 2. ASK (in million) ² | 23,458.8 | 4.0 | -2.7 | 263,362.4 | 5.1 |
| Domestic | 14,006.1 | 4.9 | -2.2 | 153,177.0 | 4.5 |
| International | 8,684.1 | 3.9 | -2.8 | 100,204.2 | 5.8 |
| Regional | 768.7 | -9.4 | -9.4 | 9,981.2 | 9.1 |
| 3. AFTK (in million) ³ | 916.0 | 3.2 | -1.0 | 9,999.0 | 2.2 |
| Domestic | 390.6 | 6.4 | 1.5 | 3,808.9 | 1.2 |
| International | 511.0 | 2.4 | -2.3 | 5,948.8 | 2.7 |
| Regional | 14.3 | -33.6 | -17.3 | 241.3 | 4.3 |
| II. Traffic | | | | | |
| 1. RTK (in million) ⁴ | 2,070.6 | 2.2 | -4.8 | 23,246.1 | 3.5 |
| Domestic | 1,152.9 | 4.3 | -4.6 | 12,581.8 | 3.6 |
| International | 861.4 | 1.4 | -5.1 | 9,869.7 | 3.3 |
| Regional | 56.3 | -20.9 | -6.0 | 794.6 | 4.1 |
| 2. RPK (in million) ⁵ | 18,654.2 | 3.9 | -5.2 | 213,899.7 | 5.7 |
| Domestic | 11,344.1 | 4.6 | -6.1 | 126,671.5 | 4.3 |
| International | 6,753.6 | 5.0 | -3.7 | 79,457.8 | 8.0 |
| Regional | 556.5 | -17.9 | -5.7 | 7,770.4 | 5.8 |
| 3. RFTK (in million) ⁶ | 401.8 | -4.0 | -5.7 | 4,376.4 | -3.9 |
| Domestic | 139.3 | 2.3 | 1.6 | 1,410.6 | -0.7 |
| International | 259.4 | -5.5 | -8.9 | 2,897.0 | -5.0 |
| Regional | 3.2 | -58.5 | -21.9 | 68.9 | -16.1 |

| | November 2019 | Year- on- Year Change (%) | Month- on-Month Change (%) | Cumulative 2019 | Year- on- Year Cumulative Change (%) |
|---|--------------------------|--|---|----------------------------|---|
| 4. Number of Passengers carried (in thousand) | 9,301.0 | 3.2 | -5.2 | 105,517.5 | 4.8 |
| Domestic | 7,578.8 | 3.4 | -6.2 | 84,903.1 | 3.5 |
| International | 1,368.2 | 8.6 | 0.8 | 15,635.4 | 11.4 |
| Regional | 353.9 | -16.4 | -5.7 | 4,979.0 | 7.0 |
| 5. Total Cargo and Mail carried (in tonnes) | 126,126.4 | -1.2 | -0.8 | 1,304,917.8 | -1.9 |
| Domestic | 87,035.1 | 2.3 | 1.8 | 869,081.8 | -1.0 |
| International | 36,827.9 | -2.9 | -5.4 | 393,672.7 | -2.1 |
| Regional | 2,263.4 | -51.5 | -17.6 | 42,163.4 | -16.5 |
| III. Load Factor | | | | | |
| 1. Passenger Load Factor (%) ⁷ | 79.5 | -0.1 | -2.1 | 81.2 | 0.4 |
| Domestic | 81.0 | -0.2 | -3.4 | 82.7 | -0.1 |
| International | 77.8 | 0.8 | -0.7 | 79.3 | 1.6 |
| Regional | 72.4 | -7.6 | 2.8 | 77.9 | -2.4 |
| 2. Cargo and Mail Load Factor (%) ⁸ | 43.9 | -3.3 | -2.2 | 43.8 | -2.7 |
| Domestic | 35.7 | -1.4 | 0.0 | 37.0 | -0.7 |
| International | 50.7 | -4.3 | -3.7 | 48.7 | -4.0 |
| Regional | 22.2 | -13.3 | -1.3 | 28.5 | -6.9 |
| 3. Overall Load Factor (%) ⁹ | 68.3 | -1.1 | -1.9 | 68.8 | -0.5 |
| Domestic | 69.8 | -0.6 | -2.4 | 71.5 | -0.1 |
| International | 66.5 | -1.3 | -1.7 | 65.9 | -0.8 |
| Regional | 64.0 | -5.9 | 3.0 | 66.9 | -2.9 |

Notes:

1. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
2. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
3. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
4. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
5. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
6. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
7. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
8. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
9. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited

Beijing, the PRC, 13 December 2019