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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF OCTOBER 2019

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 15 November 2019, which contains combined operating data for October 2019 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng Tam Shuit Mui
Joint Company Secretaries

Beijing, the PRC, 15 November 2019

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Cao Jianxiong, Mr. Xue Yasong, Mr. Wang Xiaokang, Mr. Liu Deheng*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

** Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF OCTOBER 2019

In October 2019, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year and to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) and passenger traffic recorded a year-on-year increase of 2.0% and 2.8% respectively. For domestic routes, both of passenger capacity and passenger traffic increased by 2.8% as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 1.4% and 4.6% respectively, as compared to the same period last year. Passenger capacity on regional routes decreased by 3.8%, and passenger traffic recorded a decrease of 14.1%, as compared to the same period last year. The overall passenger load factor was 81.6%, representing an increase of 0.6 percentage points as compared to the same period last year. The domestic routes remained the same year-on-year, the international routes increased by 2.4 percentage points and the passenger load factor for regional routes decreased by 8.3 percentage points.

In terms of cargo operations, in October 2019, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) decreased by 3.9% year-on-year. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) decreased by 6.3% as compared to the same period last year, the volume of cargo and mail carried decreased by 2.5% as compared to the same period last year. The cargo load factor was 46.0%, representing a year-on-year decrease of 1.2 percentage points.

The Nanchang-Beihai route (seven shifts per week), the Nanchang-Lanzhou route (seven shifts per week), the Boao-Taiyuan route (seven shifts per week), the Hangzhou-Hohhot-Hailar route (seven shifts per week), the Hefei-Xi’An route (seven shifts per week), the Zhengzhou-Yinchuan route (seven shifts per week), the Changchun-Wenzhou route (seven shifts per week) and the Wenzhou-Linfen-Yinchuan route (seven shifts per week) were launched on 27 October 2019. The Guiyang-Taiyuan-Dalian route (three shifts per week) was launched on 29 October 2019.

In October 2019, the Group introduced two A320 series aircraft and retired two B737-800 aircraft. As at the end of October 2019, the Group operated a fleet of 680 aircraft, including 286 self-owned aircraft, 196 aircraft under finance lease and 198 aircraft under operating lease.

The following table sets forth key operating data for October 2019:

	October 2019	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2019	Year- on-Year Cumulative Change (%)
I. Capacity					
1. ATK (in million) ¹	3,100.8	0.2	2.5	30,734.2	4.3
Domestic	1,673.1	2.2	4.2	15,945.2	3.6
International	1,329.6	-1.6	0.0	13,689.5	4.6
Regional	98.0	-7.9	7.0	1,099.5	10.9
2. ASK (in million) ²	24,101.3	2.0	1.6	239,903.7	5.2
Domestic	14,314.4	2.8	1.9	139,171.1	4.4
International	8,938.8	1.4	0.5	91,520.1	5.9
Regional	848.2	-3.8	6.7	9,212.5	11.0
3. AFTK (in million) ³	925.6	-3.9	4.8	9,083.4	2.1
Domestic	385.1	0.2	13.0	3,418.5	0.6
International	523.2	-5.9	-0.7	5,437.9	2.8
Regional	17.3	-25.6	9.2	227.0	8.3
II. Traffic					
1. RTK (in million) ⁴	2,176.0	0.8	3.8	21,175.2	3.6
Domestic	1,208.6	2.8	4.2	11,428.9	3.5
International	907.4	-0.3	3.1	9,008.0	3.5
Regional	59.9	-17.0	7.3	738.3	6.6
2. RPK (in million) ⁵	19,678.6	2.8	3.2	195,242.5	5.9
Domestic	12,077.3	2.8	5.7	115,327.5	4.3
International	7,011.2	4.6	-1.1	72,701.1	8.3
Regional	590.1	-14.1	8.3	7,213.9	8.2
3. RFTK (in million) ⁶	425.9	-6.3	7.9	3,974.5	-3.8
Domestic	137.1	2.5	-2.4	1,271.4	-1.0
International	284.8	-8.9	13.7	2,637.6	-5.0
Regional	4.0	-51.3	0.5	65.6	-11.8

	October 2019	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2019	Year- on-Year Cumulative Change (%)
4. Number of Passengers carried (in thousand)	9,814.5	1.2	4.6	96,214.5	5.0
Domestic	8,082.2	1.3	5.3	77,324.4	3.6
International	1,357.1	5.5	-0.1	14,265.0	11.7
Regional	375.2	-12.5	6.1	4,625.1	9.3
5. Total Cargo and Mail carried (in tonnes)	127,141.5	-2.5	2.8	1,178,792.6	-2.0
Domestic	85,476.5	2.1	-1.6	782,047.9	-1.4
International	38,919.2	-6.6	14.1	356,844.8	-2.0
Regional	2,745.8	-46.3	2.4	39,899.9	-12.9
III. Load Factor					
1. Passenger Load Factor (%) ⁷	81.6	0.6	1.3	81.4	0.5
Domestic	84.4	0.0	3.0	82.9	-0.1
International	78.4	2.4	-1.3	79.4	1.7
Regional	69.6	-8.3	1.0	78.3	-2.0
2. Cargo and Mail Load Factor (%) ⁸	46.0	-1.2	1.3	43.8	-2.7
Domestic	35.6	0.8	-5.6	37.2	-0.6
International	54.4	-1.8	6.9	48.5	-4.0
Regional	23.3	-12.3	-2.0	28.9	-6.6
3. Overall Load Factor (%) ⁹	70.2	0.4	0.9	68.9	-0.5
Domestic	72.2	0.4	0.0	71.7	0.0
International	68.2	0.9	2.0	65.8	-0.7
Regional	61.1	-6.8	0.2	67.2	-2.7

Notes:

1. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
2. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown

3. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
4. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
5. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
6. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
7. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
8. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
9. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

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Board of Directors of Air China Limited
Beijing, the PRC, 15 November 2019