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中國國際航空股份有限公司  
AIR CHINA LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 00753)

**ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2018**

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 13 February 2018, which contains combined operating data for January 2018 for Air China and its subsidiaries (collectively, the “**Group**”).

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO. The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

**Investors are advised to exercise caution in dealing in shares of Air China.**

By Order of the Board  
**Air China Limited**  
**Zhou Feng      Tam Shuit Mui**  
*Joint Company Secretaries*

Beijing, the PRC, 13 February 2018

*As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. John Robert Slosar, Mr. Wang Xiaokang\*, Mr. Liu Deheng\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.*

\* *Independent non-executive director of the Company*

## **SSE ANNOUNCEMENT**

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

### **AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2018**

In January 2018, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year as well as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) and passenger traffic recorded a year-on-year increase of 7.6% and 4.0% respectively. For domestic routes, passenger capacity and passenger traffic increased by 5.3% and 2.7%, respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 12.5% and 6.4%, respectively, as compared to the same period last year. Passenger capacity on regional routes decreased by 2.2%, and passenger traffic recorded an increase of 1.7%, as compared to the same period last year. The overall passenger load factor was 79.0%, representing a decrease of 2.8 percentage points as compared to the same period last year. The passenger load factor for domestic routes and international routes decreased by 2.1 and 4.4 percentage points respectively while the passenger load factor for regional routes increased by 3.1 percentage points.

In terms of cargo operations, in January 2018, cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) and freight tonnage carried maintained growth as compared to the same period last year but recorded a slight decrease as compared to the same period last month. Cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) increased by 7.3% year-on-year. Cargo and mail traffic increased by 19.0% and the volume of cargo and mail carried increased by 13.6% as compared to the same period last year. The cargo load factor was 55.2% in January 2018, representing a year-on-year increase of 5.5 percentage points.

In January 2018, the Group introduced one A330-300 aircraft, and retired one A320 aircraft. As at the end of January 2018, the Group operated a fleet of 655 aircraft, including 276 self-owned aircraft, 175 aircraft under finance lease and 204 aircraft under operating lease.

The following table sets forth key operating data for January 2018:

	<b>January 2018</b>	<b>Year- on-Year Change (%)</b>	<b>Month- on-Month Change (%)</b>	<b>Cumulative 2018</b>	<b>Year- on-Year Cumulative Change (%)</b>
<b>I. Capacity</b>					
1. ATK (in million) <sup>1</sup>	3,195.7	7.5	1.1	3,195.7	7.5
Domestic	1,555.1	4.9	1.9	1,555.1	4.9
International	1,543.6	11.0	0.6	1,543.6	11.0
Regional	97.0	-3.1	-3.5	97.0	-3.1
2. ASK (in million) <sup>2</sup>	22,115.5	7.6	2.3	22,115.5	7.6
Domestic	13,024.0	5.3	3.0	13,024.0	5.3
International	8,313.6	12.5	1.7	8,313.6	12.5
Regional	777.9	-2.2	-2.3	777.9	-2.2
3. AFTK (in million) <sup>3</sup>	1,200.7	7.3	-0.8	1,200.7	7.3
Domestic	383.6	3.6	-1.0	383.6	3.6
International	793.5	9.6	-0.5	793.5	9.6
Regional	23.6	-7.0	-8.1	23.6	-7.0
<b>II. Traffic</b>					
1. RTK (in million) <sup>4</sup>	2,208.4	8.7	-1.0	2,208.4	8.7
Domestic	1,077.5	4.7	0.9	1,077.5	4.7
International	1,064.3	13.4	-2.4	1,064.3	13.4
Regional	66.7	4.1	-7.2	66.7	4.1
2. RPK (in million) <sup>5</sup>	17,468.3	4.0	0.7	17,468.3	4.0
Domestic	10,456.5	2.7	1.5	10,456.5	2.7
International	6,395.0	6.4	0.0	6,395.0	6.4
Regional	616.8	1.7	-5.8	616.8	1.7
3. RFTK (in million) <sup>6</sup>	662.6	19.0	-2.9	662.6	19.0
Domestic	154.1	11.2	2.8	154.1	11.2
International	499.1	21.8	-4.3	499.1	21.8
Regional	9.5	13.1	-13.1	9.5	13.1

	<b>January 2018</b>	<b>Year- on-Year Change (%)</b>	<b>Month- on-Month Change (%)</b>	<b>Cumulative 2018</b>	<b>Year- on-Year Cumulative Change (%)</b>
4. Number of Passengers carried (in thousand)	8,590.3	2.1	0.5	8,590.3	2.1
Domestic	6,980.8	2.1	1.0	6,980.8	2.1
International	1,218.8	2.3	0.7	1,218.8	2.3
Regional	390.7	2.3	-7.1	390.7	2.3
5. Total Cargo and Mail carried (in tonnes)	165,130.2	13.6	-2.0	165,130.2	13.6
Domestic	95,915.2	7.7	1.1	95,915.2	7.7
International	62,275.4	23.7	-5.3	62,275.4	23.7
Regional	6,939.6	14.8	-10.7	6,939.6	14.8
<b>III. Load Factor</b>					
1. Passenger Load Factor (%) <sup>7</sup>	79.0	-2.8	-1.3	79.0	-2.8
Domestic	80.3	-2.1	-1.2	80.3	-2.1
International	76.9	-4.4	-1.4	76.9	-4.4
Regional	79.3	3.1	-3.0	79.3	3.1
2. Cargo and Mail Load Factor (%) <sup>8</sup>	55.2	5.5	-1.2	55.2	5.5
Domestic	40.2	2.7	1.5	40.2	2.7
International	62.9	6.3	-2.5	62.9	6.3
Regional	40.0	7.1	-2.3	40.0	7.1
3. Overall Load Factor (%) <sup>9</sup>	69.1	0.8	-1.5	69.1	0.8
Domestic	69.3	-0.1	-0.7	69.3	-0.1
International	68.9	1.5	-2.1	68.9	1.5
Regional	68.7	4.7	-2.7	68.7	4.7

*Notes:*

1. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
2. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
3. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
4. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
5. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
6. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
7. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
8. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
9. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited

Beijing, the PRC, 13 February, 2018