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**中泛控股有限公司**

**CHINA OCEANWIDE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 715)**

## **CHANGE OF AUDITOR**

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that BDO Limited (香港立信德豪會計師事務所有限公司) (“**BDO**”) has resigned as auditor of the Company with effect from 15 January 2021. The Board has resolved, with the recommendation of the audit committee (the “**Audit Committee**”) under the Board, to appoint Yongtuo Fuson CPA Limited (永拓富信會計師事務所有限公司) (“**Yongtuo Fuson**”) as the auditor of the Company to fill the casual vacancy following the resignation of BDO with effect from 15 January 2021 and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

BDO China Shu Lun Pan Certified Public Accountants LLP (立信會計師事務所(特殊普通合伙)) (“**BDO China**”) has been the auditor of Oceanwide Holdings Co., Ltd.\* (泛海控股股份有限公司) (“**Oceanwide Holdings**”), a joint stock company incorporated in the People’s Republic of China whose shares are listed on the Shenzhen Stock Exchange (Stock Code: 000046) and an indirect controlling shareholder of the Company, for several years. Oceanwide Holdings has announced on 13 January 2021 the proposed change of its auditor to Yongtuo Certified Public Accountants LLP (永拓會計師事務所(特殊普通合伙)) (“**Yongtuo China**”), subject to approval by its shareholder at the forthcoming shareholders meeting. Both Yongtuo Fuson and Yongtuo China are accounting firms within the Yongtuo China network. The Board and the Audit Committee are of the view that the engagement of Yongtuo Fuson will align the audit arrangements between the Company and Oceanwide Holdings and will enhance the efficiency of the auditing works, particularly in relation to the assessment

of the financial support provided by Oceanwide Holdings to the Group, which would be in the best interests of the Company and its shareholders as a whole. The Board and the Audit Committee also believed that the change of the auditor will not have any impact on the annual audit of the Group for the financial year ended 31 December 2020 (the “Year”) and that the audited annual results of the Group for the Year will be announced in due course in compliance with the Listing Rules.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board, there is no requirement under the laws of Bermuda for the resigning auditor to confirm whether there are any circumstances connected with its resignation which should be brought to the attention of the shareholders and creditors of the Company. Therefore, BDO has not issued such written confirmation. The Board and the Audit Committee have confirmed that there are no other matters in connection with the resignation of BDO that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional services rendered to the Company in the past years, and extend a warm welcome to Yongtuo Fuson on its appointment as auditor of the Company.

By Order of the Board  
**China Oceanwide Holdings Limited**  
**HAN Xiaosheng**  
*Chairman*

Hong Kong, 15 January 2021

As at the date of this announcement, the Board comprises:

***Executive Directors:***

Mr. HAN Xiaosheng (*Chairman*)  
Mr. LIU Hongwei (*Deputy Chairman*)  
Mr. LIU Bing  
Mr. ZHANG Xifang  
Mr. LIU Guosheng

***Independent Non-executive Directors:***

Mr. LIU Jipeng  
Mr. YAN Fashan  
Mr. LO Wa Kei Roy

***Non-executive Director:***

Mr. ZHAO Yingwei

\* *for identification purpose only*