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*(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 华泰证券股份有限公司 and carrying on business in Hong Kong as HTSC)*

**(Stock Code: 6886)**

## **UPDATE IN RELATION TO THE PROPOSED SPIN-OFF OF ASSETMARK IN THE UNITED STATES**

This announcement is made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements dated August 30, 2018, October 22, 2018, April 24, 2019 and June 10, 2019 (the “**Announcements**”) and the circular dated September 14, 2018 (the “**Circular**”) made by the Company in relation to the Proposed Spin-off of AssetMark Financial Holdings, Inc. (“**AssetMark**”) in the United States. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

### **PRICING AND COMMENCEMENT OF TRADING ON THE NYSE**

The Board is pleased to announce that the Registration Statement was declared effective by the SEC on July 17, 2019 (New York time) and pricing of the AssetMark Shares was fixed on July 17, 2019 (New York time). The trading in the AssetMark Shares on the NYSE is expected to commence on July 18, 2019 (New York time). The Proposed Offering is expected to close on July 22, 2019 (New York time).

The offering price was fixed at US\$22 (equivalent to approximately HK\$171.87) per AssetMark Share. Out of the 12,500,000 AssetMark Shares being offered in the Proposed Offering, 6,250,000 AssetMark Shares will be sold by an affiliate of the Company.

Immediately following the completion of the Proposed Offering, the Company will continue to maintain control over AssetMark, which will remain as a subsidiary of the Company.

## DEFINITION

In this announcement, the following expression has the meaning set out below unless the context otherwise requires:

“AssetMark Share(s)”	share(s) of AssetMark common stock, which are expected to be listed on the NYSE under the trading symbol “AMK”
“Company”	a joint stock company incorporated in the PRC with limited liability under the corporate name 华泰证券股份有限公司 (Huatai Securities Co., Ltd.), converted from our predecessor 华泰证券有限责任公司 (Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as “HTSC”, and was registered as a registered non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of “華泰六八八六股份有限公司” and English name of “Huatai Securities Co., Ltd.”; the H shares of which have been listed on the main board of The Stock Exchange of Hong Kong Limited since June 1, 2015 (Stock Code: 6886); the A shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688), unless the context otherwise requires, including its predecessor
“NYSE”	the New York Stock Exchange
“Proposed Offering”	the proposed initial public offering of AssetMark Shares and the sale of AssetMark Shares by the Company in connection with the Proposed Spin-off
“Registration Statement”	the Registration Statement on Form S-1 filed by AssetMark with the SEC in connection with the Proposed Offering

*For illustrative purpose of this announcement, US\$1 = HK\$7.8122.*

By order of the Board of Directors  
**Zhou Yi**  
*Chairman*

Jiangsu, the PRC, July 18, 2019

*As at the date of this announcement, the Board comprises Mr. Zhou Yi and Mr. Zhu Xuebo as executive Directors; Mr. Ding Feng, Mr. Chen Yongbing, Mr. Xu Qing, Ms. Hu Xiao and Ms. Fan Chunyan as non-executive Directors; and Mr. Chen Chuanming, Mr. Liu Hongzhong, Mr. Lee Chi Ming, Ms. Liu Yan and Mr. Chen Zhibin as independent non-executive Directors.*