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**中国银河证券股份有限公司**  
**CHINA GALAXY SECURITIES CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 06881)**

## **ANNOUNCEMENT ON PROGRESS OF LITIGATION**

Reference is made to the announcement of China Galaxy Securities Co., Ltd. (the “**Company**”) dated 5 June 2019 in relation to the lawsuit filed by the Nanjing Shanghai Road Securities Branch of the Company (the “**Plaintiff**”) to the Nanjing Intermediate People's Court (the “**Court**”) against four companies including Shenzhen Bismarck Capital Management Co., Ltd. (深圳俾斯麥資本管理有限公司) (collectively the “**Dependents**”).

The Company wishes to announce that the Plaintiff has recently received the Civil Ruling issued by the Court ((2019) Su 01 Min Chu No. 1448 No. 4). As the Plaintiff and the Defendants reached an out-of-court settlement on the payment of the prepayment, the Plaintiff filed an application for withdrawal of the lawsuit on 15 July 2019, and the Court ruled that the Plaintiff was allowed to withdraw the lawsuit.

Currently, all business operations of the Company remain normal. The above matter has no material impact on the business operations, financial position and solvency of the Company.

By order of the Board  
**China Galaxy Securities Co., Ltd.**  
**Chen Gongyan**  
*Chairman and Executive Director*

Beijing, the PRC  
26 July 2019

*As at the date of this announcement, the executive director of the Company is Mr. CHEN Gongyan (Chairman); the non-executive directors are Mr. LIU Dingping, Ms. XIAO Lihong, Mr. ZHANG Tianli and Ms. WANG Zelan; and the independent non-executive directors are Mr. LIU Ruizhong, Mr. WANG Zhenjun and Ms. LIU Chun.*