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中國海外發展有限公司

CHINA OVERSEAS LAND & INVESTMENT LTD.

(incorporated in Hong Kong with limited liability)

(Stock Code: 688)

**LAND ACQUISITION UPDATE
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

China Overseas Land & Investment Limited (the “**Company**”) wishes to provide to its shareholders the below update on the land acquisitions carried out by the Company and China Overseas Grand Oceans Group Limited (“**COGO**”), an associate of the Company, for the six months ended 30 June 2019 (the “**Land Acquisition Update**”). The Land Acquisition Update is also available on the website of the Company (www.coli.com.hk).

For June 2019, the Company (together with its subsidiaries (collectively, the “**Group**”)) acquired 6 land parcels in Dalian, Guiyang, Harbin, Shenzhen, Yantai and Zhengzhou with aggregate attributable gross floor area (“**GFA**”) of approximately 1,548,482.55 square meters, of which one will be developed in form of cooperation project. The land premium payable by the Group in respect of the relevant land acquisitions amounted to approximately RMB12,427.12 million.

In addition, for June 2019, COGO (together with its subsidiaries (collectively, the “**COGO Group**”)) acquired 5 land parcels in Hohhot, Inner Mongolia, Hefei, Anhui Province and Nanning, Guangxi Province with an attributable GFA of 939,296.84 square meters. The land premium payable by the COGO Group in respect of such land parcels amounted to approximately RMB4,755.12 million.

Details of the land acquisitions are set out below for reference:

Land parcels acquired by the Group in 2019								
No.	Date of acquisition	City in which land acquired is located	Name of development project	Percentage interest attributable to the Company	Land area (m ²)	Total GFA (m ²)	Attributable GFA (m ²)	Land premium (RMB mn) (Note 1)
1	February	Shanghai	Putuo District Project	100%	30,603.00	121,189.00	121,189.00	3,979.00
2	February	Taiyuan	Wanbailin District Project	100%	45,095.76	220,141.00	220,141.00	358.40
3	February	Beijing	Daxing District Project	100%	79,276.91	273,372.00	273,372.00	4,440.00
4	March	Shenyang	Shenbei New District Project	100%	124,689.00	418,064.00	418,064.00	1,558.61
5	March	Shijiazhuang	Zhengding New District Project	100%	50,338.71	136,965.45	136,965.45	800.00
6	March	Foshan	Shunde District Project	100%	76,338.65	231,300.00	231,300.00	1,849.62
7	March	Dalian	Ganjingzi District Project #1	100%	81,514.10	201,300.00	201,300.00	982.68
8	March	Hong Kong	Kai Tak Project #1	30%	9,583.00	67,081.00	20,124.30	2,534.59 (Note 2)
9	April	Guangzhou	Liwan District Project	100%	12,460.00	78,956.00	78,956.00	1,965.71
10	April	Guangzhou	Panyu District Project	100%	28,801.00	123,247.00	123,247.00	1,390.67
11	April	Dongguan	Wanjiang District Project	100%	25,534.59	123,345.00	123,345.00	1,437.86
12	April	Xiamen	Jimei District Project	100%	44,628.46	183,657.00	183,657.00	3,860.00
13	April	Shenyang	Heping District Project	100%	2,982.32	6,561.10	6,561.10	27.56
14	April	Hangzhou	Xiacheng District Project	100%	24,598.00	96,665.00	96,665.00	1,734.75
15	April	Suzhou	Industrial Park District Project	100%	78,440.69	184,973.84	184,973.84	3,563.60
16	April	Ningbo	Haishu District Project	100%	71,182.00	233,790.00	233,790.00	3,397.16
17	May	Hong Kong	Kai Tak Project #2	18%	9,765.00	107,760.00	19,396.80	1,948.93 (Note 3)
18	May	Shenyang	Hunnan District Project	100%	71,986.03	203,016.00	203,016.00	841.16
19	June	Dalian	Ganjingzi District Project #2	100%	48,489.80	84,300.00	84,300.00	935.87
20	June	Guiyang	Guanshanhu District Project	100%	185,121.10	617,826.04	617,826.04	3,630.10
21	June	Harbin	Daoli District Project	100%	41,698.00	166,555.00	166,555.00	1,061.31
22	June	Shenzhen	Guangming District Project	100%	46,019.51	237,806.00	237,806.00	5,408.00
23	June	Yantai	Fushan District Project	100%	90,131.00	292,599.00	292,599.00	564.40
24	June	Zhengzhou	Gaoxin District Project	65%	75,987.94	229,840.79	149,396.51	827.44
Sub-total for the Group:					1,355,264.57	4,640,310.22	4,424,546.04	49,097.42
Land acquisitions by the COGO Group in 2019								
					Land area (m ²)	Total GFA (m ²)	Attributable GFA (m ²)	Land premium (RMB mn) (Note 1)
Sub-total for the COGO Group:					1,182,357.00	3,563,046.00	3,283,485.84	14,920.65
TOTAL:					2,537,621.57	8,203,356.22	7,708,031.88	64,018.07

Notes:

1. The land premium illustrated in the table above represents the full sum of land premium payable by the Group in respect of the relevant acquisition.
2. Exchange rate of HK\$ to RMB is 0.854.
3. Exchange rate of HK\$ to RMB is 0.86.

The above Land Acquisition Update has been prepared based on the respective internal management records of the Company and COGO which have not been audited nor reviewed by external auditors, and as such the data contained therein is for investors' information only. Such data may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company and COGO on an annual, semi-annual or quarterly basis due to various uncertainties during the process of collection and collating of such data. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries, joint ventures or associates. It does not and is not intended to provide any investment service or investment advice.

By Order of the Board
China Overseas Land & Investment Limited
Yan Jianguo
Chairman and Chief Executive Officer

Hong Kong, 5 July 2019

As at the date of this announcement, Mr. Yan Jianguo (Chairman and Chief Executive Officer), Mr. Luo Liang and Mr. Guo Guanghui are the executive directors; Mr. Chang Ying is the non-executive director; and Mr. Lam Kwong Siu, Dr. Fan Hsu Lai Tai, Rita and Mr. Li Man Bun, Brian David are the independent non-executive directors of the Company.