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福萊特玻璃集團股份有限公司

**Flat Glass Group Co., Ltd.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6865)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Flat Glass Group Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available to the Board, it is expected that (i) the net profit attributable to Shareholders for the year ended 31 December 2019 will range from RMB680 million to RMB730 million, representing an increase in the range of RMB273 million to RMB323 million (or an increase in the range of 67.08% to 79.36%) as compared to the same period in 2018; and (ii) the net profit attributable to Shareholders excluding non-recurring items will range from RMB640 million to RMB690 million, representing an increase in the range of RMB269 million to RMB319 million (or an increase in the range of 72.51% to 85.98%) as compared to the same period in 2018.

The expected substantial increase in net profit is mainly attributed to the increase in sales volume and selling price of photovoltaic glass, the key product of the Group, which was primarily led by the increase in capacity from the Group's expansion and the recovered demand for the photovoltaic industry.

**As at the date of this announcement, the consolidated results of the Group for the year ended 31 December 2019 have yet to be finalized. The information contained in this announcement is only based on the Board's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available to the Board. Such information has not been reviewed by the auditor of the Company. Pursuant to the Listing Rules, further details of the Group's performance will be disclosed in the Company's annual results announcement for the year ended 31 December 2019, which is expected to be published on 27 March 2020.**

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Flat Glass Group Co., Ltd.**  
**Ruan Hongliang**  
*Chairman*

Jiaxing, Zhejiang Province, 23 January 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive directors of the Company are Mr. Cui Xiaozhong, Ms. Hua Fulan and Mr. Ng Ki Hung.*