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福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(stock code: 6865)

VOLUNTARY ANNOUNCEMENT
INCREASE OF SHAREHOLDING IN THE COMPANY BY
A CONTROLLING SHAREHOLDER

Flat Glass Group Co., Ltd.* (the “**Company**”) was informed by Mr. Ruan Hongliang (“**Mr. Ruan**”), a controlling shareholder of the Company, that he increased shareholding in the Company via the Shenzhen-Hong Kong Stock Connect trading system on 28 October 2019 and 29 October 2019 (the “**Increases**”). Details of the Increases are as follows:

1. DETAILS OF THE INCREASES

Mr. Ruan Hongliang increased his shareholding in the Company by acquiring 389,000 H shares of the Company (“**H Shares**”) via the Shenzhen-Hong Kong Stock Connect trading system on 28 October 2019 (“**Initial Increase**”), representing 0.02% of the total share capital of the Company. Mr. Ruan Hongliang further increased his shareholding in the Company by acquiring 30,000 H Shares via the Shenzhen-Hong Kong Stock Connect trading system on 29 October 2019, representing 0.0015% of the total share capital of the Company.

Pursuant to a concert party agreement dated 19 September 2016 entered into between Mr. Ruan, Ms. Jiang Jianhua (“**Ms. Jiang**”), Ms. Ruan Zeyun (“**Ms. Ruan**”) and Mr. Zhao Xiaofei (“**Mr. Zhao**”), each of Mr. Ruan, Ms. Jiang, Ms. Ruan and Mr. Zhao (the “**Concert Parties**”) is considered to be interested in each other's shares of the Company under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”). Mr. Ruan is the spouse of Ms. Jiang. Ms. Ruan is the spouse of Mr. Zhao, and the daughter of Mr. Ruan and Ms. Jiang. Prior to the Increases, Mr. Ruan owned 439,358,400 A shares of the Company (“**A Shares**” and together with the H Shares, the “**Shares**”), Ms. Jiang owned 324,081,600 A Shares, Ms. Ruan owned 350,532,000 A Shares and Mr. Zhao owned 4,800,000 A Shares, and in aggregate, each of Mr. Ruan, Ms. Jiang, Ms. Ruan and Mr. Zhao was considered to be interested in 1,118,772,000 A Shares, representing 57.37% of the total share capital of the Company.

Following the Increases, Mr. Ruan held 439,358,400 A Shares and 419,000 H Shares of the Company, representing 22.55% of the total share capital of the Company, and therefore, each of the Concert Parties is considered to be interested in 1,119,191,000 Shares under the SFO, representing 57.39% of the total share capital of the Company.

2. PLAN TO FURTHER INCREASE THE SHAREHOLDING IN THE COMPANY

Based on the confidence in the prospects of future development of the Company, Mr. Ruan and other Concert Parties propose to continue to increase their shareholdings in the Company under the Shenzhen-Hong Kong Stock Connect trading system or when appropriate to the extent permissible under the trading system of the Stock Exchange in 12-month period from the date of the Initial Increase. The total shareholdings following Initial Increase and further increase in shareholdings shall not exceed 10,000,000 Shares (including the increased shareholdings), representing 0.51% of the share capital of the Company.

3. The Increases are in compliance with the relevant laws and regulations, including the Securities Law of the People's Republic of China, the departmental rules and the operating rules of Shanghai Stock Exchange and the Stock Exchange, and the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").
4. Each of the Concert Parties undertakes not to reduce their shareholdings in the Company during the 12-month period referred to in paragraph 2 above and the statutory period requirement.
5. The Company will continue to pay attention to the development regarding the Concert Parties' plan to increase their shareholdings and make reports and disclosure of the relevant information pursuant to the relevant laws and regulations, including but not limited to the Listing Rules of Shanghai Stock Exchange, Measures for the Administration of the Takeover of Listed Companies, Guidelines for the Increase in Shareholdings by Shareholders of Listed Companies and Persons Acting in Concert with Such Shareholders of Shanghai Stock Exchange, and the SFO and the Listing Rules in Hong Kong.

By order of the board of directors of
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jiaxing, Zhejiang Province, People's Republic of China, 29 October 2019

As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong, Mr. Shen Qifu and the independent non-executive directors of the Company are Mr. Cui Xiaozhong, Ms. Hua Fulan and Mr. Ng Ki Hung.