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(Incorporated in the Cayman Islands with limited liability) (Stock code: 6816)

## **PROFIT WARNING**

This announcement is made by Prosper Construction Holdings Limited (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors ("Board") of the Company wishes to inform shareholders of the Company and potential investors that, based on a preliminary review of currently available information which includes, but not limited to, the unaudited consolidated financial statements of the Group for the six months ended 30 June 2019 ("Interim 2019"), the Group is expected to record a decrease of not less than 70% in profit for the Interim 2019 as compared to that for the six months ended 30 June 2018. Such decrease in profit was mainly attributable to (i) the decrease in revenue recognised in marine construction works which was primarily due to the delay in progress in the Group's on-going project in Macao owing to the change in construction design by the project owner, which is out of the control and the scope of responsibilities of the Group; and (ii) the decrease in revenue derived from leasing of vessels and equipment in Pakistan as the usage of vessels and equipment reduced since the lease period came to an end during Interim 2019.

The Company is still in the process of finalising the interim results of the Group for the Interim 2019. Information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated financial statements of the Group for the Interim 2019, which are subject to review by the Company's audit committee, and are therefore subject to changes. Shareholders and potential investors should pay attention to the Company's announcement of interim results for the Interim 2019, which is expected to be published by the end of August 2019 in compliance with the requirements under the Listing Rules. Shareholders and the potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board **Prosper Construction Holdings Limited** Jiang Shuang *Executive Director* 

Hong Kong, 31 July 2019

As at the date of this announcement, the Board comprised executive Directors Mr. LIU Luqiang (chairman of the Board), Mr. CUI Qi, Mr. YANG Zhenshan, Mr. JIANG Shuang, Mr. DING Hongbin; non-executive Director Mr. WANG Xuejun; and independent non-executive Directors Mr. CHEUNG Chi Man Dennis, Mr. WANG Yaping and Mr. CHENG Xuezhan.